

**AGENDA ITEM SUMMARY**  
**FORT COLLINS CITY COUNCIL**

**ITEM NUMBER: 3**

**DATE: November 15, 2005**

**STAFF: Wanda Krajicek**

**SUBJECT**

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Consideration and approval of the regular meeting minutes of November 2, 2005.

November 2, 2005

**GENERAL IMPROVEMENT DISTRICT NO. 1**

A regular meeting of the General Improvement District No. 1 was held on Wednesday, November 2, 2005 at 11:45 p.m. in the Council Chambers of the City of Fort Collins City Hall. Roll Call was answered by the following Boardmembers: Brown, Hutchinson, Kastein, Manvel, Ohlson, Roy, and Weitkumat.

Staff Members Present: Atteberry, Harris, Roy.

**Ordinance No. 050**

**Being the Annual Appropriation Ordinance Relating to the Annual Appropriations for the Fiscal Year 2006 of the General Improvement District No. 1 or the Fiscal Year Beginning January 1, 2006, Determining and Fixing the Mill Levy for the General Improvement District No. 1 for the Fiscal Year 2006; and Directing the Secretary of the District to Certify Such Levy to the Board of County Commissioners of Larimer County, Adopted on First Reading**

The following is staff's memorandum on this item:

***“FINANCIAL IMPACT***

*This Ordinance includes the annual appropriation for 2006 at \$498,425. This item also sets the General Improvement District (the “GID”) No. 1 mill levy, which will generate about \$197,794 at 4.924 mills for fiscal year 2006. The mill levy for the GID has been unchanged since 1991.*

***EXECUTIVE SUMMARY***

*The sum of \$252,575 is available to be used for the Oak Street Plaza Park which consists of funds that are prior year reserves of the GID No. 1.*

*The sum of \$197,794 is anticipated to be collected from the mill levy of 4.924 mills for fiscal year 2006. Additional revenue for the GID No. 1 from sources like automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated to total \$48,056. The total 2006 revenue for GID No. 1 will be \$245,850 and the recommended appropriations for this amount include the following:*

- *\$143,280 in lease payments to the Fort Collins Capital Leasing Corporation for downtown sidewalk improvements,*
- *\$74,289 to be used for capital improvements in the downtown area,*
- *Other expenses:*
  - *\$13,000 for the property tax rebate program,*
  - *\$8,000 maintenance and repairs,*

- *\$5,781 the Larimer County Treasurer's fee for collecting the property tax, and*
- *\$1,500 estimated electrical costs for downtown lighting."*

City Manager Atteberry stated staff would be available to answer any questions.

Boardmember Roy asked if there was a map available to show the area encompassed. Chuck Seest, Finance Director, stated it was within the Downtown Development Authority area and that it extended west on Mountain Avenue. City Manager Atteberry stated a detailed map would be provided to the Council prior to Second Reading.

Boardmember Ohlson made a motion, seconded by Boardmember Kastein, to adopt Ordinance No. 050 on First Reading.

Boardmember Weitkunat asked if the General Improvement District would meet again in two weeks for Second Reading of the Ordinance. Seest replied in the affirmative.

The vote on the motion was as follows: Yeas: Boardmembers Brown, Hutchinson, Kastein, Manvel, Ohlson, Roy, and Weitkunat. Nays: None.

THE MOTION CARRIED.

### Adjournment

The meeting adjourned at 11:47 p.m.

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Mayor, Ex Officio President

ATTEST:

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City Clerk, Ex Officio Secretary