

## MEETING OF THE BOARD OF DIRECTORS OF THE WATER UTILITY ENTERPRISE

November 18, 2003

1. Call Meeting to Order.
2. Roll Call.
3. Second Reading of Ordinance No. 5, Authorizing the Issuance of City of Fort Collins, Colorado, Water Utility Enterprise, Subordinate Water Revenue Bond, Series 2003, Dated December 1, 2003, in the Principal Amount of \$4,150,781.22.

Ordinance No. 5, which was unanimously adopted on First Reading on November 4, 2003, authorizes the City's Water Utility Enterprise to issue a bond, a formal document requiring payment to the North Poudre Irrigation Company. The funding allows the City to acquire from the Irrigation Company all of the property and other rights it owns that will be necessary to proceed with the permitting and development of the Halligan Reservoir Enlargement Project. Halligan Reservoir is located on the North Fork of the Poudre River and has a current capacity of 6,408 acre-feet of water.

4. Other Business.
5. Adjournment.