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## General Improvement District No. 1 Board Regular Meeting November 4, 2020 (after the Regular Council Meeting)

- **CALL MEETING TO ORDER**
- **ROLL CALL**
- 1. Consideration and Approval of the Minutes of the August 18, 2020 and September 1, 2020 General Improvement District No. 1 Meetings.

The purpose of this item is to approve the minutes from the August 18, 2020 and September 1, 2020 General Improvement District No. 1 Meeting.

- 2. First Reading of Ordinance No. 074 Determining and Fixing the Mill Levy for General Improvement District No. 1 for Fiscal Year 2021; Directing the Secretary of the District to Certify Such Levy to the Board of County Commissioners of Larimer County; and Making the Fiscal Year 2021 Annual Appropriation.

The purpose of this item is to set the mill levy of 4.924 and authorize the fiscal year 2021 appropriation for General Improvement District No. 1 (GID). The sum of \$310,000 is anticipated to be collected from the mill levy of 4.924 mills for fiscal year 2021 imposed within the GID's boundaries. Additional revenue for the GID from automobile specific ownership taxes and interest earnings are anticipated in 2021 to total \$53,135, resulting in an expected revenue total of \$363,135 for 2021. The Ordinance appropriates funds in the amount of \$809,009 from ongoing revenue and from prior year reserves for the operation of the GID in 2021.

- **OTHER BUSINESS**
- **ADJOURNMENT**