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City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado

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The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (V/TDD: Dial 711 for Relay Colorado) for assistance.

Electric Utility Enterprise Board Meeting January 16, 2018 (after the Regular Council Meeting)

- CALL MEETING TO ORDER**

- Second Reading of Ordinance No. 002, Agreeing to, Authorizing and Directing the Repayment of the \$1.8 Million Loan from the General Fund for the Electric Utility's Startup Costs for its Provision of Telecommunication Facilities and Services to be Repaid from the Proceeds of Revenue Bonds Issued by the Enterprise to Fund Such Facilities and Services. (staff: Mike Beckstead; no staff presentation; 5 minute discussion)

This Ordinance, unanimously adopted on First Reading on January 2, 2018, represents the Electric Utility Enterprise's agreement, authorization and direction to repay \$1.8 million, plus 2.75% interest, to the General Fund when the Light & Power Fund receives the anticipated proceeds from the Enterprise's planned issuance of revenue bonds for the Electric Utility's provision of telecommunication facilities and services. City Council's Ordinance No. 010, 2018, authorized the General Fund to loan \$1.8 million to the Light & Power Fund to be used by the Electric Utility for its start-up costs to provide telecommunication facilities and services.

The operation and maintenance expenses table in the "Whereas" clause for Ordinance No. 002, has been updated for Second Reading to be consistent with amended data presented in Ordinance No. 010, 2018. The revised table reflects the latest final planned budget for first year operation and maintenance expenses.

- OTHER BUSINESS**

- ADJOURNMENT**