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City Council Work Session October 27, 2015 6:00 PM

- **CALL TO ORDER.**

1. CSU Stadium IGA Update. (staff: Laurie Kadrich, Jeff Mihelich, Mark Jackson; 10 minute staff presentation; 45 minute discussion)

The purpose of this item is to review key elements of the intergovernmental agreement with Colorado State University, progress made on capital and operational planning, and formation of the Stadium Advisory Group. The City entered into an Intergovernmental Agreement (IGA) with Colorado State University on April 13, 2015, delineating various elements of infrastructure commitments and operating agreements related to the new on campus stadium. The IGA calls for an evaluation and progress report on projects requiring additional study but not included in the original document within six months of IGA adoption. Staff will also present potential IGA amendments for Council discussion.

STRATEGIC PLAN LINKAGES: Transportation, Community and Neighborhood Livability

2. Short Term Rental Activity. (staff: Ginny Sawyer, Clay Frickey, Ted Shepard; 10 minute staff presentation; 45 minute discussion)

The purpose of this item is to provide an overview and background information on short term rental (STR) activity, most typically referred to as Vacation Rental by Owner (VRBO) or Airbnb, within Fort Collins. With the increase in the cyber or sharing economy, communities nationwide are determining if and how to regulate this use at a local level to best protect neighborhoods and address quality of life issues.

3. Long Term Financial Planning. (staff: Mike Beckstead, Andres Gavaldon, John Voss; 10 minute staff presentation; 30 minute discussion)

The goal of Long Term Financial Planning is to identify issues which will be addressed in the Strategic Plan process. This project highlights potential challenges over the next 10 years and seeks to aid in decision-making on possible solution strategies. The analysis brings awareness to alignment considerations between financial capacity and service level objectives. With an awareness of these issues, decision makers can have a meaningful discussion with a long-range perspective.

4. Downtown Hotel Parking Structure Partnership. (staff: Josh Birks, Jeff Mihelich, Mike Beckstead; 10 minute staff presentation; 45 minute discussion)

The purpose of this item is for City Council to review the proposed public private partnership with the Fort Collins Hotel developer to construct a 323 stall parking garage structure. The structure will contain parking for the hotel and approximately 216 public parking spaces to meet future parking demands in the Old Town Historic District and River District.

- **OTHER BUSINESS.**

- **ADJOURNMENT.**