



urban renewal authority

Karen Weitkunat, Chairperson
Gerry Horak, Vice-Chairperson
Bob Overbeck
Lisa Poppaw
Gino Campana
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City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado

Cablecast on City Cable Channel 14
on the Comcast cable system

Darin Atteberry, Executive Director
Steve Roy, City Attorney
Wanda Nelson, Secretary

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**URBAN RENEWAL AUTHORITY
BOARD OF COMMISSIONERS MEETING
July 2, 2013
(after the Regular Council Meeting)**

1. Call Meeting to Order.
2. Roll Call.
3. Agenda Review:
 - Executive Director's Review of Agenda.
4. CITIZEN PARTICIPATION

Individuals who wish to make comments regarding items remaining on the Consent Calendar or wish to address the Board on items not specifically scheduled on the agenda must first be recognized by the Chairperson or Vice Chair. **Before speaking, please sign in at the table in the back of the room.** The timer will buzz once when there are 30 seconds left and the light will turn yellow. The timer will buzz again at the end of the speaker's time. Each speaker is allowed 5 minutes. If there are more than 6 individuals who wish to speak, the Chairperson may reduce the time allowed for each individual.

- State your name and address for the record.
- Applause, outbursts or other demonstrations by the audience are not allowed
- Keep comments brief; if available, provide a written copy of statement to Secretary

5. CITIZEN PARTICIPATION FOLLOW-UP

This is an opportunity for the Chairperson and Commissioners to follow-up on issues raised during Citizen Participation.

6. Staff Reports.

7. Commissioner Reports.

DISCUSSION ITEMS

The method of debate for discussion items is as follows:

- Chairperson introduces the item number and subject; asks if formal presentation will be made by staff
- Staff presentation (optional)
- Chairperson requests citizen comment on the item (five-minute limit for each citizen)
- Board questions of staff on the item
- Board motion on the item
- Board discussion
- Final Board comments
- Board vote on the item

Note: Time limits for individual agenda items may be revised, at the discretion of the Chairperson, to ensure all citizens have an opportunity to speak. **Please sign in at the table in the back of the room.** The timer will buzz when there are 30 seconds left and the light will turn yellow. It will buzz again at the end of the speaker's time.

8. Resolution No. 060 of the Fort Collins Urban Renewal Authority Expressing the Board's Intent Related to the Use of Tax Protest Covenants in Connection with Redevelopment Projects for the Fort Collins Urban Renewal Authority. (staff: John Voss; 5 minute staff presentation; 10 minute discussion)

Redevelopment agreements have generally required that an instrument be recorded to restrict the protest of property tax valuations on the redeveloped property, a restriction that protects the interests of the Authority by preventing the reduction of tax increment revenues. This restriction needs to be waived because, in certain circumstances, it could cause certain tax revenues to be viewed as "private payments," which could then make the bonds in URA refinancing "taxable." If taxable bonds are issued, the URA's borrowing cost increases. The proposed resolution will authorize the Executive Director to modify and waive Tax Protest Covenants for the benefit of the URA.

9. Other Business.

10. Adjournment.