



Karen Weitkunat, Chairperson
Gerry Horak, Vice-Chairperson
Bob Overbeck
Lisa Poppaw
Gino Campana
Wade Troxell
Ross Cunniff

City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado

Cablecast on City Cable Channel 14
on the Comcast cable system

Darin Atteberry, Executive Director
Steve Roy, City Attorney
Wanda Nelson, Secretary

The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.

**URBAN RENEWAL AUTHORITY
BOARD OF COMMISSIONERS MEETING
June 18, 2013
(after the Regular Council Meeting)**

1. Call Meeting to Order.
2. Roll Call.
3. Agenda Review:
 - Executive Director's Review of Agenda.
4. CITIZEN PARTICIPATION

Individuals who wish to address the Board on items not specifically scheduled on the agenda must first be recognized by the Chairperson or Vice Chair. **Before speaking, please sign in at the table in the back of the room.** The timer will buzz once when there are 30 seconds left and the light will turn yellow. The timer will buzz again at the end of the speaker's time. Each speaker is allowed 5 minutes. If there are more than 6 individuals who wish to speak, the Chairperson may reduce the time allowed for each individual.

- State your name and address for the record.
- Applause, outbursts or other demonstrations by the audience are not allowed
- Keep comments brief; if available, provide a written copy of statement to Secretary

5. CITIZEN PARTICIPATION FOLLOW-UP

This is an opportunity for the Chairperson and Commissioners to follow-up on issues raised during Citizen Participation.

6. Staff Reports.

7. Commissioner Reports.

DISCUSSION ITEMS

The method of debate for discussion items is as follows:

- Chairperson introduces the item number and subject; asks if formal presentation will be made by staff
- Staff presentation (optional)
- Chairperson requests citizen comment on the item (five-minute limit for each citizen)
- Board questions of staff on the item
- Board motion on the item
- Board discussion
- Final Board comments
- Board vote on the item

Note: Time limits for individual agenda items may be revised, at the discretion of the Chairperson, to ensure all citizens have an opportunity to speak. **Please sign in at the table in the back of the room.** The timer will buzz when there are 30 seconds left and the light will turn yellow. It will buzz again at the end of the speaker's time.

8. Consideration and Approval of the Minutes of the May 8 and May 14, 2013 Urban Renewal Authority Meetings.

9. Resolution No. 058 of the Fort Collins Urban Renewal Authority Authorizing, Approving and Directing the Issuance, Sale and Delivery by the Authority of Tax Increment Revenue Refunding Bonds (North College Avenue Project) Series 2013, in the Maximum Aggregate Principal Amount of \$11,800,000; Approving Documents in Connection Therewith; and Ratifying Prior Actions. (staff: John Voss; 5 minute staff presentation; 10 minute discussion)

Property tax revenue in the North College Plan Area has matured and is therefore attractive to outside investors. The Resolution adopted by the City Council expresses the Council's intent to replenish the URA's debt service reserve fund if such funds are ever used to make debt service payments. Replenishment of the reserve fund is contingent upon annual appropriation of funds by the City Council in its sole discretion. The City Council's expression of intent improves the credit rating on the 2013 Bonds. With the City Council Resolution, the 2013 Bonds are expected to have an effective interest rate of 3.3%, which is slightly less than the weight average of the current loans, 3.44%.

10. Resolution No. 059 of the Fort Collins Urban Renewal Authority Adopting the Storefront Improvement Program for the North College Urban Renewal Area and Authorizing the Executive Director to Enter Into Project Reimbursement Agreements. (staff: Tom Leeson, Megan Bolin, Josh Birks; 5 minute staff presentation; 20 minute discussion)

This Resolution is a formal approval of the Storefront Improvement Program for the North College Urban Renewal Area. The purpose of the Program is to encourage the voluntary rehabilitation of commercial buildings, improvements and conditions within the North College Urban Renewal Area by offering financial assistance (50% of the total project cost, up to a maximum URA contribution of

\$5,000 per storefront) to property owners and/or business tenants seeking to renovate or restore their commercial storefronts and/or building facades.

11 Other Business.

12. Adjournment.