

DATE: September 20, 2011
STAFF: Darin Atteberry

AGENDA ITEM SUMMARY
FORT COLLINS CITY COUNCIL

14

SUBJECT

First Reading of Ordinance No. 123, 2011, Amending Section 2-637 of the City Code to Expand the Financial Disclosure Requirements for Members of the City Council, the City Manager, and the City Attorney.

EXECUTIVE SUMMARY

The Ordinance expands the financial disclosure requirements for City Council candidates, the elected City Council, City Manager, and City Attorney to include any and all interests in real property by the person making disclosure or the person's spouse, regardless of whether the property is held for the purpose of resale and profit, as currently required.

BACKGROUND / DISCUSSION

Chapter 2, Article VIII, Division 2 of the City Code currently requires any candidate for the office of City Councilmember, every member of the City Council, the City Manager and the City Attorney to periodically file with the City Clerk a written disclosure statement, the contents of which are specified in Section 2-637 of the City Code. One of the disclosures required under Section 2-637 is the disclosure of any interest in real property that is held or acquired for the purpose of resale at a profit and that is owned by the person making the disclosure or such person's spouse.

In the interest of transparent government, the City Council recently expressed a desire to expand this disclosure requirement to include any and all interests in real property held by the person making disclosure or such person's spouse, regardless of whether such property is held for the purpose of resale and profit.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

ORDINANCE NO. 123, 2011
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AMENDING SECTION 2-637 OF THE CODE OF THE CITY OF FORT COLLINS
TO EXPAND THE FINANCIAL DISCLOSURE REQUIREMENTS FOR
MEMBERS OF THE CITY COUNCIL, THE CITY MANAGER,
AND THE CITY ATTORNEY

WHEREAS, in the interest of transparent government, the City Council has adopted Chapter 2, Article VIII of the City Code pertaining to financial disclosures; and

WHEREAS, pursuant to Division 2 of said Chapter 2, Article VIII, any candidate for the office of City Councilmember, every member of the City Council, the City Manager and the City Attorney are required to periodically file with the City Clerk a written disclosure statement, the contents of which are specified in Section 2-637 of the City Code; and

WHEREAS, one of the disclosures required under Section 2-637 is the disclosure of any interest in real property that is held or acquired for the purpose of resale at a profit and that is owned by the person making the disclosure or such person's spouse; and

WHEREAS, the City Council believes that it would be in the best interests of the citizens of the City to expand this disclosure requirement to include any and all interests in real property held by the person making disclosure or such person's spouse, regardless of whether such property is held for the purpose of resale and profit.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, that Section 2-637 of the Code of the City of Fort Collins is hereby amended to read as follows:

Sec. 2-637. Requirements.

Financial disclosure shall include:

...

(3) The legal description of any interest in real property ~~held or acquired for the purpose of resale at a profit~~ owned by the person making disclosure or such person's spouse;

...

Introduced, considered favorably on first reading, and ordered published this 20th day of September, A.D. 2011, and to be presented for final passage on the 4th day of October, A.D. 2011.

Mayor

ATTEST:

Chief Deputy City Clerk

Passed and adopted on final reading on the 4th day of October, A.D. 2011.

Mayor

ATTEST:

Chief Deputy City Clerk