

DATE: August 16, 2011
STAFF: Jill Stilwell
Bev Gast

AGENDA ITEM SUMMARY
FORT COLLINS CITY COUNCIL

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SUBJECT

First Reading of Ordinance No. 100, 2011, Appropriating Unanticipated Revenue in the Cultural Services Fund and in the Capital Projects Fund for the Building on Basics Lincoln Center Renovation Project.

EXECUTIVE SUMMARY

The Lincoln Center Renovation project is funded primarily through the Building on Basics capital tax approved by voters in 2005. Unanticipated grant and donation revenue will be used to complete the full scope of the estimated \$8.2 million project. Approximately \$5.5 million has been appropriated from the Building on Basics tax and \$2.6 million from unanticipated grant revenue and prior year reserves in the Cultural Services and General Funds.

BACKGROUND / DISCUSSION

The 32 year-old Lincoln Center's greatest challenge is its aging and outdated spaces. The facility is well-loved and well-used by the community, as evidenced by being fully booked year-round. However, the infrastructure of the building was never designed to accommodate the sheer volume of visitors the building hosts each year. A significant renovation of Lincoln Center was needed, to add 17,000 square feet and renovate 55,000 square feet with a focus on improving the patron experience, performer amenities, and infusing new life into a community treasure.

In 2005 voters approved the Building on Basics (BOB) capital tax renewal which dedicated \$5.487 million towards renovating the Lincoln Center. Ordinance No. 063, 2010 appropriated \$1.4 million; Ordinance No. 006, 2011 appropriated \$460,000; Ordinance No. 41, 2011 appropriated \$605,000; and Ordinance No. 62, 2011 appropriated \$135,000. The total project cost is estimated at \$8.2 million.

FINANCIAL / ECONOMIC IMPACTS

This Ordinance will appropriate additional funding for the Lincoln Center Renovation as follows:

The Lincoln Center Support League is a 501c3 non-profit fundraising arm of the Lincoln Center. They have collected the following grants and donations for the renovation project and are now transferring those funds to the project:

Griffin Family Foundation:	\$50,000
Anonymous Donation:	\$50,000
Boettcher Family Foundation:	\$50,000
Donations from various individuals:	\$11,088

Community Foundation of Northern Colorado Agency Fund: \$14,620

The total cost of the project is estimated at \$8.2 million. Approximately \$5.5 million has been appropriated from the BOB tax, \$2.6 million from grants, donations, and prior year reserves. This Ordinance appropriates an additional \$175,708. There are additional unfunded elements above the \$8.2 million to complete the full scope of the project. These items will be added as additional funds become available. Building on Basics also included \$24,000 of revenue for seven years to off-set additional operating costs for the renovated facility.

ENVIRONMENTAL IMPACTS

The Lincoln Center renovation and this additional structural work will meet LEED Gold standards.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

ORDINANCE NO. 100, 2011
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING UNANTICIPATED REVENUE IN THE CULTURAL
SERVICES FUND AND IN THE CAPITAL PROJECTS FUND FOR THE
BUILDING ON BASICS LINCOLN CENTER RENOVATION PROJECT

WHEREAS, on November 1, 2005, Fort Collins voters passed Ordinance No. 092, 2005 approving the “Building on Basics” (“BOB”) tax for certain capital projects including the Lincoln Center Renovation Project (the “Project”), which is currently under construction; and

WHEREAS, the Project will add 17,000 square feet and renovate 55,000 square feet with a focus on improving the patron experience, performer amenities, and infusing new life into the facility; and

WHEREAS, the total cost of the Project, including the structural reinforcement of the performance hall walls, is estimated to be \$8.2 million, to be paid for with \$5.5 million of BOB funding, \$2.6 million previously appropriated from grants, donations, and prior year reserves, and an additional \$175,708 to be appropriated with this Ordinance; and

WHEREAS, additional unanticipated revenue in the amount of \$161,088 has been received by the Lincoln Center Support League, which is a 501(c)(3) non-profit corporation formed by private parties to raise and donate funds to the Lincoln Center to support its activities; and

WHEREAS, this revenue came from the following sources: (1) \$50,000 from the Boettcher Family Foundation; (2) \$50,000 from the Griffin Family Foundation; (3) \$50,000 from an anonymous donation; and (4) \$11,088 in donations from various other individuals; and

WHEREAS, additional revenue in the amount of \$14,620 has been received from the Community Foundation of Northern Colorado Agency Fund for the Project; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, City staff has determined that the appropriation of the revenue as described herein will not cause the total amount appropriated in the Capital Projects Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during any fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That there is hereby appropriated for expenditure from unanticipated revenue in the Cultural Services Fund the sum of ONE HUNDRED SIXTY-ONE THOUSAND EIGHTY-EIGHT DOLLARS (\$161,088) for the Lincoln Center Renovation expenses.

Section 2. That there is hereby appropriated for expenditure from unanticipated revenue in the Capital Projects Fund the sum of FOURTEEN THOUSAND SIX HUNDRED TWENTY DOLLARS (\$14,620) for the Lincoln Center Renovation Project.

Introduced, considered favorably on first reading, and ordered published this 16th day of August, A.D. 2011, and to be presented for final passage on the 6th day of September, A.D. 2011.

Mayor

ATTEST:

City Clerk

Passed and adopted on final reading on the 6th day of September, A.D. 2011.

Mayor

ATTEST:

City Clerk