

Doug Hutchinson, President
Kelly Ohlson, District 5, Vice-President
Ben Manvel, District 1
Lisa Poppaw, District 2
Aislinn Kottwitz, District 3
Wade Troxell, District 4
David Roy, District 6

City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado

at the conclusion of the Urban Renewal Authority meeting
Cablecast on City Cable Channel 14
on the Comcast cable system

Darin Atteberry, City Manager
Steve Roy, City Attorney
Wanda Krajicek, City Clerk

The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.

MEETING AGENDA

April 21, 2009

1. Call Meeting to Order.
2. Roll Call.
3. First Reading of Ordinance No. 007, Authorizing the Issuance of City of Fort Collins Water Utility Enterprise, Water Revenue Refunding Bonds, Series 2009, in the Maximum Aggregate Principal Amount of \$8,500,000.

The City of Fort Collins and its Water Utility Enterprise have issued bonds to raise funds to pay for needed capital improvements that provide water distribution and water treatment services to residents and businesses within the City. In 1998, the City issued \$31,580,000 of bonds to refund bonds that had been previously issued to provide funding for improvements to the water treatment facilities within the City. According to the provisions of the 1998 bonds, they became eligible to be refinanced at the ten year anniversary in Fall 2008. The City will be paying off bonds that carry higher interest rates with new bonds that will have lower interest rates. The 1998 issues carried interest rates up to 4.75%. The refunding Bonds in this ordinance will carry interest rates of between 2.25% – 2.75%. The present value savings on the lower rates should be approximately

\$400,000. The final rates will be determined by selling the Bonds at a negotiated sale in May.

4. Other Business.

5. Adjournment.