

Doug Hutchinson, President
Kelly Ohlson, District 5, Vice-President
Ben Manvel, District 1
Lisa Poppaw, District 2
Diggs Brown, District 3
Wade Troxell, District 4
David Roy, District 6

City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado
at the conclusion of the Regular Council Meeting
Cablecast on City Cable Channel 14
on the Comcast cable system

The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.

MEETING

December 16, 2008

1. Call Meeting to Order.
2. Roll Call.
3. First Reading of Ordinance No. 003, Authorizing the Issuance of City of Fort Collins, Colorado, Wastewater Utility Enterprise, Subordinate Sewer Revenue Bonds, Series 2009A, in the Maximum Aggregate Principal Amount of \$34,000,000.

After the passage of Amendment 1 (the TABOR Amendment) by the Colorado voters in 1992, the City established the Wastewater Utility Enterprise by an amendment to the City Charter. This amendment authorizes the City Council to establish enterprises to issue its own revenue bonds on behalf of the City. By doing so, the Enterprise is exempt from the requirements of the TABOR Amendment.

Ordinance No. 003 authorizes the issuance of maximum aggregate principal amount of \$34 million of Sewer Revenue Bonds. The bonds will be used to make improvements at the Mulberry treatment plant. In late 2006, a study by MWH Consulting Engineers was commissioned to determine the best solution for the long-term use of the Mulberry plant. Upgrading the plant's secondary treatment processes by removing the trickling filter and its associated facilities and installing a new aeration basin and associated facilities is the most cost effective solution. Because the trickling filter is already recommended for replacement,

odor control improvements will also take place. Upgrading the facility will also allow the Utilities to prepare for future regulation based improvements. The improvements, including design and construction are projected to cost \$31.8 million.

4. Other Business.
5. Adjournment.