

AGENDA ITEM SUMMARY

FORT COLLINS CITY COUNCIL

ITEM NUMBER: 39

DATE: November 2, 1999

STAFF: John Fischbach/
Alan Krmarik

SUBJECT:

First Reading of Ordinance No. 44, Being the Annual Appropriation Ordinance Relating to the Annual Appropriations for the Fiscal Year 2000 and Approving the Biennial Budget for the General Improvement District #1 for the Fiscal Years Beginning January 1, 2000, and January 1, 2001, and Fixing the Mill Levy for the General Improvement District #1 for Fiscal Year 2000.

RECOMMENDATION:

Staff recommends adoption of the Ordinance on First Reading.

FINANCIAL IMPACT:

This Ordinance represents the annual appropriation for 2000 and approves the General Improvement District #1 Budget for 2000 at \$216,000 and for 2001 at \$218,000. This item also sets the GID #1 mill levy at 4.924 mills for fiscal year 2000.

EXECUTIVE SUMMARY:

Included in the recommended appropriations of the 2000 General Improvement District #1 budget is an appropriation of \$165,000 for lease payments in connection with the Lease Certificates of Participation for Street Improvements. An appropriation of \$25,000 is to be used for improvements to the Downtown District in accordance with the Downtown Capital Improvement Program approved by Council in 1992. The remaining appropriations requested for 2000, totaling \$26,000, will be used for the residential rebate program and for routine maintenance costs within the District.

ORDINANCE NO. 44

OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO
EX-OFFICIO THE BOARD OF DIRECTORS OF GENERAL IMPROVEMENT
DISTRICT #1, BEING THE ANNUAL APPROPRIATION ORDINANCE
RELATING TO THE ANNUAL APPROPRIATIONS FOR THE FISCAL YEAR 2000
AND APPROVING THE BIENNIAL BUDGET OF THE GENERAL IMPROVEMENT
DISTRICT #1 FOR THE FISCAL YEARS BEGINNING JANUARY 1, 2000, AND
JANUARY 1, 2001; DETERMINING AND FIXING THE MILL LEVY FOR THE GENERAL
IMPROVEMENT DISTRICT #1 FOR THE FISCAL YEAR 2000;
AND DIRECTING THE SECRETARY OF THE DISTRICT TO CERTIFY SUCH LEVY TO
THE BOARD OF COUNTY COMMISSIONERS OF LARIMER COUNTY

WHEREAS, City of Fort Collins General Improvement District #1 (the "GID") in Fort Collins, Colorado, has been duly organized in accordance with the ordinances of the City of Fort Collins and the statutes of the State of Colorado; and

WHEREAS, the Board of Directors of the District has considered and determined the amount of money to be raised by a levy on the taxable property in the District and has determined that a levy of 4.924 mills upon each dollar of the assessed valuation of all taxable property within the limits of the District is required during 2000 to pay the cost of operating the District for that year; and

WHEREAS, said mill levy is the same as it was in 1999, which is accordance with Article X, Section 20 of the State Constitution; and

WHEREAS, Section 39-5-128(1), C.R.S., requires certification of any tax levy to the Board of County Commissioners no later than December 15, 1999; and

WHEREAS, it is the desire of the Council of the City of Fort Collins to approve a biennial budget for the General Improvement District #1 for the fiscal years beginning January 1, 2000 and January 1, 2001, and to appropriate the necessary funds for operating costs and capital improvements of the GID for the fiscal year beginning January 1, 2000 and ending December 31, 2000.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, Ex-Officio the Board of Directors of City of Fort Collins General Improvement District #1, as follows:

Section 1. That the City Council, Ex-Officio the Board of Directors of City of Fort Collins General Improvement District #1, has reviewed the Recommended 2000-2001 Budget of the General Improvement District #1 and approves said budget, which is on file in the office of the City Clerk.

Section 2. That there be, and hereby is, appropriated out of the revenues of General Improvement District #1 for the fiscal year beginning January 1, 2000 and ending December 31, 2000 the sum of TWO HUNDRED SIXTEEN THOUSAND DOLLARS (\$216,000), to be raised by taxation and otherwise, to be expended for the authorized purposes of the District.

Section 3. That, for the purpose of providing the necessary funds to meet the expenses to be incurred in the District in 2000, 4.924 mills is hereby levied upon each dollar of the assessed valuation of all taxable property within the District.

Section 4. That the Secretary of the District is hereby authorized and directed to certify such levy to the Board of County Commissioners of Larimer County as provided by law.

Introduced, considered favorably on first reading, and ordered published this 2nd day of November, A.D. 1999 and to be presented for final passage on the 16th day of November, A.D. 1999.

Mayor, Ex Officio President

ATTEST:

City Clerk, Ex Officio Secretary

Passed and adopted on final reading this 16th day of November, A.D. 1999.

Mayor, Ex Officio President

ATTEST:

City Clerk, Ex Officio Secretary