

REGULAR MEETING AGENDA

URBAN RENEWAL AUTHORITY

October 16, 2007

Doug Hutchinson, President
Kelly Ohlson, Vice-President
Ben Marvel
Lisa Poppaw
Diggs Brown
Wade Troxell
David Roy

City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado
Following the GID No. 1 Meeting
Cablecast on City Cable Channel 14
on the Comcast cable system

The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.

1. Call Meeting to Order.
2. Roll Call.
3. Resolution No. 010 Adopting a Budget for the Fort Collins Urban Renewal Authority.

The sum of \$403,000 is anticipated to be collected from the tax increment generated within the North College Avenue Urban Renewal Authority Plan Area for fiscal year 2008. The recommended appropriations for this amount include the following:

- \$38,000 in annual debt service on the loan from the City of Fort Collins' Stormwater Utility approved by City Council on April 4, 2006,
- \$220,000 to be used for project commitments in the North College URA Plan Area (Commission will need to approve the individual projects as presented),
- \$145,000 for administrative expenses (includes all or a portion of three positions in the City Planning and Community Development Department).
- On October 4, 2007, staff reviewed the 2008 Budget with the North College Citizens' Advisory Group (CAG). Although no formal recommendation was made, the group was comfortable with the budget as outlined above.

4. Other Business.
5. Adjournment.