



REGULAR MEETING AGENDA

GENERAL IMPROVEMENT DISTRICT NO. 1

October 16, 2007

Doug Hutchinson, Mayor
Kelly Ohlson, District 5, Mayor Pro Tem
Ben Marvel, District 1
Lisa Poppaw, District 2
Diggs Brown, District 3
Wade Troxell, District 4
David Roy, District 6

City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado
Following the Regular Council Meeting
Cablecast on City Cable Channel 14
on the Comcast cable system

The City of Fort Collins will make reasonable accommodations for access to City services, programs, and activities and will make special communication arrangements for persons with disabilities. Please call 221-6515 (TDD 224-6001) for assistance.

1. Call Meeting to Order.
2. Roll Call.
3. First Reading of Ordinance No. 054, Determining and Fixing the Mill Levy for the General Improvement District No. 1 for the Fiscal Year 2008; Directing the Secretary of the District to Certify Such Levy to the Board of County Commissioners of Larimer County; and Making the Fiscal Year 2008 Annual Appropriation.

The sum of \$240,000 is anticipated to be collected from the mill levy of 4.924 mills for fiscal year 2008. Additional revenue for the GID No. 1 from sources like automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated to total \$60,000. The total 2008 revenue for GID No. 1 will be \$300,000 and the recommended appropriations for this amount include the following:

- \$145,120 in lease payments to the Fort Collins Capital Leasing Corporation for downtown sidewalk improvements.
- \$117,880 to be used for capital improvements in the downtown area. (City Planning staff will convene a meeting to update the Capital Improvement Program for the GID.)
- Other expenses:
 - \$15,500 for the property tax rebate program,
 - \$8,000 for maintenance and repairs,

- \$12,000 for the Larimer County Treasurer's fee for collecting the property tax, and
- \$1,500 for estimated electrical costs for downtown lighting.

4. Other Business.

5. Adjournment.