

AGENDA ITEM SUMMARY

FORT COLLINS CITY COUNCIL

ITEM NUMBER: 19

DATE: May 6, 2003

STAFF: Helen Matson
Tom Frazier

SUBJECT:

Resolution 2003-059 Authorizing a One Year Lease of City-Owned Property at 4913 South College Avenue.

RECOMMENDATION:

Staff recommends adoption of the Resolution.

FINANCIAL IMPACT:

Rent collected from this lease will result in at least \$7,800 in unanticipated revenue to the Transportation Fund. Tenant will pay gas and electricity expenses.

EXECUTIVE SUMMARY:

This house is located on property owned by the City. Until the land is utilized, renting the house will generate revenue and will discourage vandalism. This action will approve a one-year lease, with the option to renew the lease for an additional year.

RESOLUTION 2003-059
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING THE LEASING OF CITY-OWNED PROPERTY AT
4913 SOUTH COLLEGE AVENUE, FORT COLLINS, COLORADO

WHEREAS, the City of Fort Collins is the owner of certain real property at 4913 South College Avenue, Fort Collins, Larimer County, Colorado; and

WHEREAS, the City wishes to enter into a one-year lease of a portion of said property, including the house situated thereon, as more particularly described on Exhibit "A", attached hereto and incorporated herein by this reference (the "Residence"), with the City having the option to renew for an additional year at a monthly rate of at least \$650; and

WHEREAS, under Section 23-114 of the Code of the City of Fort Collins, the Council is authorized to lease any and all interests in real property owned in the name of the City, provided that Council first finds that the lease is in the best interests of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the Council hereby finds that leasing the Residence at 4913 South College Avenue under the terms stated above is in the best interests of the City of Fort Collins.

Section 2. That the City Manager is hereby authorized to execute a lease agreement consistent with the terms of this Resolution and containing such additional terms and conditions as the City Manager, in consultation with the City Attorney, determines appropriate and necessary to advance the interests of the City.

Passed and adopted at a regular meeting of the City Council held this 6th day of May, A.D. 2003.

Mayor

ATTEST:

City Clerk

DESCRIPTION OF THE RENTAL PROPERTY AT 4913 SOUTH COLLEGE

A TRACT OF LAND LOCATED IN THE NORTHEAST QUARTER OF SECTION 2, TOWNSHIP 6 NORTH, RANGE 69 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF FORT COLLINS, LARIMER COUNTY, COLORADO, THE SAID TRACT IS ALSO A PORTION OF THAT CERTAIN TRACT OF LAND DESCRIBED IN A SPECIAL WARRANTY DEED RECORDED JANUARY 6, 2003 AT RECEPTION NO. 2003001798 RECORDS OF THE CLERK AND RECORDER OF THE SAID LARIMER COUNTY, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

CONSIDERING THE EAST LINE OF THE SAID NORTHEAST QUARTER OF SECTION 2 AS BEARING SOUTH 00 DEGREES 55 MINUTES 05 SECONDS WEST, BETWEEN A LS 20123 ALUMINUM CAP MONUMENT AT THE NORTHEAST CORNER OF SECTION 2 AND A LS 17664 ALUMINUM CAP MONUMENT AT THE EAST QUARTER CORNER OF THE SAID SECTION 2, AND WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHEAST CORNER OF THE SAID SECTION 2; THENCE ALONG THE SAID EAST LINE OF THE NORTHEAST QUARTER, SOUTH 00 DEGREES 55 MINUTES 05 SECONDS WEST FOR A DISTANCE OF 1445.86 FEET TO THE EASTERLY PROLONGATION OF THE NORTH LINE OF THE SAID TRACT DESCRIBED AT RECEPTION NO. 2003001798; THENCE ALONG THE SAID EASTERLY PROLONGATION AND ALONG THE SAID NORTH LINE, NORTH 88 DEGREES 43 MINUTES 55 SECONDS WEST FOR A DISTANCE OF 960.56 FEET TO THE NORTHWEST CORNER OF THE SAID TRACT DESCRIBED AT RECEPTION NO. 2003001798 AND TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION; THENCE ALONG THE WEST LINE OF THE SAID TRACT DESCRIBED AT RECEPTION NO. 2003001798, SOUTH 01 DEGREES 01 MINUTES 01 SECONDS WEST FOR A DISTANCE OF 150.00 FEET; THENCE LEAVING THE SAIS WEST LINE, SOUTH 88 DEGREES 43 MINUTES 55 SECONDS EAST FOR A DISTANCE OF 160.00 FEET; THENCE NORTH 01 DEGREES 01 MINUTES 01 SECONDS EAST FOR A DISTANCE OF 150.00 FEET TO THE SAID NORTH LINE OF THE TRACT DESCRIBED AT RECEPTION NO. 2003001798; THENCE ALONG THE SAID NORTH LINE, NORTH 88 DEGREES 43 MINUTES 55 SECONDS WEST FOR A DISTANCE OF 160.00 FEET TO THE POINT OF BEGINNING. CONTAINING 24000 SQUARE FEET MORE LESS.

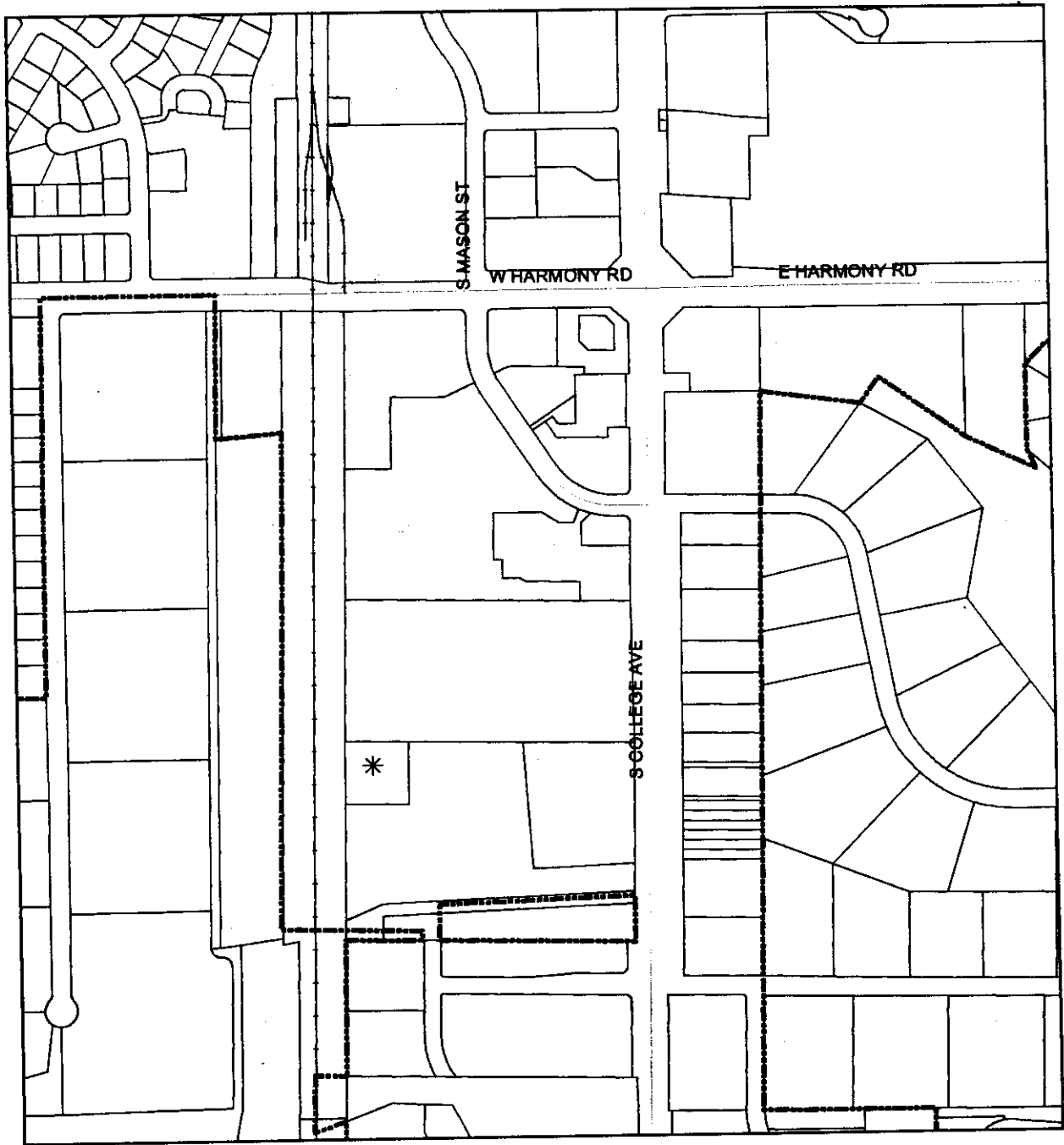
THE ABOVE DESCRIBED TRACT IS SUBJECT TO ALL EASEMENTS AND RIGHTS OF WAYS NOW EXISTING OR OF RECORD.



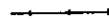

I HEREBY STATE THAT THE ABOVE DESCRIPTION WAS PREPARED BY ME AND IS TRUE AND CORRECT TO THE BEST OF MY PROFESSIONAL KNOWLEDGE, BELIEF AND OPINION. THE DESCRIPTION IS BASED UPON PREVIOUSLY RECORDED PLATS AND DEEDS AND NOT UPON A ACTUAL FIELD SURVEY.

WALLACE C. MUSCOTT COLORADO P.L.S. 17497
P.O. BOX 580 FORT COLLINS, CO 80522

Location Sketch

Lease of 4913 S. College Avenue



-  City Limits - Outline
-  Parcels
-  Railroad
-  4913 S. College Avenue

