

RESOLUTION 89-171  
OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO  
ACCEPTING THE IMPROVEMENTS IN THE OAKRIDGE BUSINESS PARK  
SPECIAL IMPROVEMENT DISTRICT NO. 91, ADOPTING THE STATEMENT  
OF THE FINANCIAL OFFICER AND THE DIRECTOR OF ENGINEERING  
SHOWING THE COST OF THE IMPROVEMENTS IN SAID DISTRICT  
AND THE ASSESSMENT ROLL PREPARED BY THE DIRECTOR OF FINANCE  
IN CONNECTION THEREWITH, ALL IN ACCORDANCE WITH THE  
ORDINANCES OF THE CITY OF FORT COLLINS, COLORADO

WHEREAS, the Council of the City of Fort Collins, Colorado (the "Council") has heretofore duly adopted Resolution 87-101 of the City of Fort Collins, Colorado (the "City") and Ordinance No. 114, 1987 of the City creating the OakRidge Business Park Special Improvement District No. 91 of the City (the "District") for the purpose of installing the following improvements: street pavement, curb, gutters, sidewalks, street lighting, landscaping, landscaped median islands, water mains, sanitary sewer lines, storm drainage improvements and other necessary appurtenances (the "Improvements") in the City; and

WHEREAS, the Director of Engineering has certified to the Council that the acquisition, construction, and installation of the Improvements have been completed and the Council now desires to accept said Improvements; and

WHEREAS, the Director of Engineering and the Financial Officer, in accordance with §22-85 of the Code of the City (the "Code") have prepared a statement showing the total cost of the District and an assessment roll showing the owners of property to be assessed, describing said property and stating the amount of the assessment on each property, said statement of cost and assessment roll being on file with the City Clerk of the City (the "City Clerk") and incorporated herein by reference; and

WHEREAS, the Council desires to receive and accept said statement of cost and assessment roll relating to the District and, upon such acceptance, to order the City Clerk to notify the owners of the property to be assessed and all persons interested generally, in accordance with the requirements of §22-88 of the Code and in substantially the form set forth on Exhibit "A" attached hereto and by this reference made a part hereof.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS, as follows:

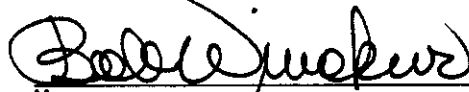
1. That those Improvements heretofore certified by the Director of Engineering to the City Council as fully acquired, constructed, and installed be, and they hereby are accepted and approved by the Council.
2. That the statement of cost and the assessment roll of the District prepared by the Director of Engineering and the Financial Officer are hereby accepted and approved.

3. That the City Clerk shall, by publication and mailing of a notice in accordance with §22-88 of the Code, notify the owners of property to be assessed and all persons interested generally that the Improvements have been completed and accepted, said notice to be in substantially the form set forth on Exhibit "A".

4. That on the 21st day of November, 1989, at the hour of 6:30 p.m. or as soon thereafter as the matter may come on for hearing, in the Council Chambers of the Municipal Building, City of Fort Collins, Colorado, the Council will consider the ordering by ordinance of assessments for the total cost of the District and hear all complaints and objections by the owners or any interested persons that may be made and filed in writing in compliance with §22-88 of the Code concerning the proposed assessments.

5. That the Council hereby finds and determines that, at the time of formation of the District by the Council, the District property owners expressly waived, in writing, notice and other provisions to which they would otherwise be entitled pursuant to Chapter 22 of the Code.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 17th day of October, 1989.

  
\_\_\_\_\_  
Mayor

ATTEST:

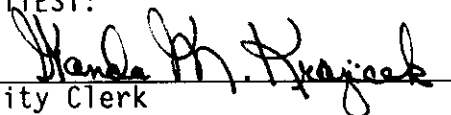
  
\_\_\_\_\_  
City Clerk

EXHIBIT A

NOTICE

TO:

The property owners in the OakRidge Business Park Special Improvement District No. 91, (the "District") and all persons interested generally in the completion and acceptance of the improvements in the District, (the "Improvements") the total cost thereof, the portion thereof to be paid by the City of Fort Collins, Colorado (the "City"), the assessments to be made on property within the District to pay the cost of the Improvements, and the date of hearing on any objections or complaints that may be made in writing by the owners of such property.

Notice is hereby given to the owners of all property to be assessed in the OakRidge Business Park Special Improvement District No. 91, and to all persons interested generally that the Improvements in the District have been completed and accepted.

Notice is further given that the total cost of the District, including final construction costs; engineering and construction management costs; acquisition costs of existing improvements and rights of way; interest accruing on bonds issued for the District; and legal fees, publication, administration, financing and other incidentals incurred in connection with the total cost of the District (but excluding the cost of collection which will be added to the assessment at the time such assessment is due) is \$2,057,245.18; that the portion of the total cost of the District to be paid by the City and not by special assessments is \$158,061.37; that the total District cost to be assessed against property in the District is \$1,899,183.81; that the assessment roll showing the share apportioned to each lot or tract of land in the District is on file in the office of the City Clerk and can be seen and examined at any time during normal business hours; that any complaints or objections which may be made in writing by such owner or owners to the City Council of the City (the "Council") and filed in the Office of the City Clerk within thirty (30) days from the publication of this notice, will be heard and determined by the Council before the passage of any ordinance assessing the costs of the District; and that on November 21, 1989, at the hour of 6:30 p.m. or as soon thereafter as the matter may come on for hearing in the Council Chambers of the Municipal Building, City of Fort Collins, Colorado, the Council will hear such complaints and objections and determine the same and act upon an ordinance assessing the total cost of the District to be assessed.

The owner of 100% of the property included in the District at the time of its creation by the City waived certain provisions of Chapter 22 of the City Code including, but not limited to, provisions relating to notice and hearing, the maximum amount of the total cost of the District and limitations on District assessments and further consented to inclusion in the District, the construction of the Improvements therein, the financing of the Improvements and the levying of assessments therefor against District properties, all in accordance with the District petitions

submitted by such property owner and the Master Agreement between such owner and the City, on file in the office of the City Clerk.

DATED at Fort Collins, Colorado this \_\_\_\_ day of \_\_\_\_\_, 1989.