

RESOLUTION 89-193  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
APPROVING A BUDGET OF THE ESTIMATED REVENUES AND  
EXPENDITURES REQUIRED TO PAY THE EXPENSES OF  
CONDUCTING THE BUSINESS OF THE DOWNTOWN  
DEVELOPMENT AUTHORITY AND DIRECTING  
THE CITY CLERK TO CERTIFY THE MILL  
LEVY FOR THE DOWNTOWN DEVELOPMENT  
AUTHORITY FOR THE FISCAL YEAR  
ENDING DECEMBER 31, 1990

WHEREAS, the Fort Collins Downtown Development Authority has been duly organized in accordance with Section 31-25-804, C.R.S. 1973, as amended; and

WHEREAS, the Board of Directors of the Downtown Development Authority has, under provisions of Section 31-25-816, C.R.S., adopted a budget for the fiscal year ending December 31, 1990; and

WHEREAS, the Council of the City of Fort Collins wishes to approve said budget as recommended by the Board of the Downtown Development Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:


Section 1. That the budget for the Downtown Development Authority be, and it hereby is, approved for the fiscal year ending December 31, 1990 as follows:

Operating Expenses

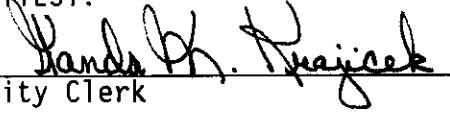
Personal Services	\$ 86,304.00
Contractual	99,970.00
Commodities	4,850.00
Capital Outlay	1,500.00
Other (Loan repay \$2500)	2,500.00
Contingency	<u>20,000.00</u>
Total	\$ 215,124.00

Section 2. That the mill levy rate for taxation upon all the taxable property within the Downtown Development Authority District for the fiscal year ending December 31, 1990, be set at a rate of 3.675 mills upon each dollar of the assessed valuation of all the taxable property within the Downtown Development Authority District. Said mill levy shall be distributed to general expense, which levy as so distributed shall be certified to the County Assessor and the Board of County Commissioners of Larimer County, Colorado by the City Clerk as provided by law.

Passed and adopted at a regular meeting of the City Council held this  
17th day of October, A. D. 1989.

  
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Mayor

ATTEST:

  
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City Clerk