

RESOLUTION 89-198
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING THE MAYOR TO EXECUTE A DEED OF CONVEYANCE
FOR THE SALE OF THE BINGHAM HILL RESERVOIR PROPERTY

WHEREAS, the Bingham Hill Reservoir was retired from service in 1982;
and

WHEREAS, the Bingham Hill Reservoir site property is no longer used
nor intended to be used or secured for municipal purposes; and

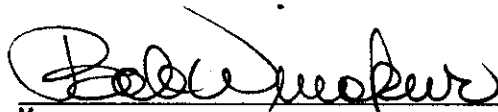
WHEREAS, the Council of the City of Fort Collins has determined that
it is in the best interests of the citizens of Fort Collins to dispose of
the Bingham Hill Reservoir site property; and

WHEREAS, an offer has been received from Marylyn Tysdal, following a
public bidding process, to purchase the property for the amount of
Twenty-six Thousand One Hundred and Fifty-three Dollars (\$26,153)
contingent upon Council approval; and

WHEREAS, the Council finds that said offer represents the fair market
value of the property in its present condition.

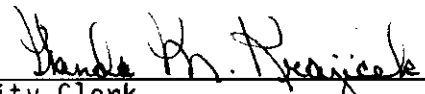
NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT
COLLINS that the Mayor be, and he hereby is, authorized to execute a good
and sufficient deed conveying to Marylyn Tysdal the Bingham Hill Reservoir
site property in consideration of the payment of the City of the amount of
Twenty-six Thousand One Hundred and Fifty-three Dollars (\$26,153) for
deposit into the Water Fund.

Passed and adopted at a regular meeting of the City Council held this
7th day of November, A. D., 1989.



Mayor

ATTEST:



City Clerk