

RESOLUTION 2002-081  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
ADOPTING A STRATEGY FOR LONG-TERM  
TRANSPORTATION CAPITAL FUNDING FOR THE CITY OF FORT COLLINS

WHEREAS, the City Council of Fort Collins continues to work toward the development and maintenance of an effective transportation system providing mobility for people and goods as an essential and primary City function; and

WHEREAS, on September 16, 1997 the City Council adopted the City of Fort Collins Transportation Master Plan which describes the direction for development of the City's transportation system; and

WHEREAS, the City's Transportation Master Plan identifies approximately \$1.3 billion in projected long term capital improvement needs; and

WHEREAS, the City Council desires to institute a strategy for securing funds to implement the highest priority transportation capital needs; and

WHEREAS, the City Council believes that a long term transportation capital funding strategy should involve multiple sources of funds including taxes and fees; and

WHEREAS, the imposition of new taxes requires voter approval under Article X, Section 20 of the Colorado Constitution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fort Collins, Colorado, as follows:

Section 1. That the City of Fort Collins shall pursue a Long Term Transportation Capital Funding package which includes the following elements:

1. A new twenty-year .25 cent sales and use tax dedicated to transportation capital, exempting groceries and prescription drugs, to be presented to the voters at the Special Election to be held in conjunction with the Larimer County General Election on November 5, 2002.
2. A new twenty-year 1.00% construction excise tax dedicated to transportation capital, exempting affordable housing, to be presented to the voters to be held in conjunction with the Larimer County General Election on November 5, 2002.
3. A monthly Transportation Maintenance Fee based on trip generation factors, with the General Fund monies that are supplanted by these fee revenues to be used for transportation capital projects.
4. An annual General Fund allocation of \$1,000,000 above current ongoing allocations with the additional revenue to be used for transportation capital projects.

Section 2. That a Transportation Capital Improvement Plan designating the improvements to be implemented shall be adopted by the Council at least every four years, with the first projects so designated to include:

- The widening and improvement of Timberline Road from Drake Road to Prospect Road; and
- An overpass or underpass and other improvements to Lemay Avenue near the intersection of Vine Drive; and
- The improvement and extension of the Mason Street Transportation Corridor; and
- Other intersection improvements throughout the City.

Section 3. That the City Council shall seek voter approval of a permanent extension of the existing Building Community Choices .25% sales and use tax that is dedicated to street maintenance, prior to its expiration in 2005.

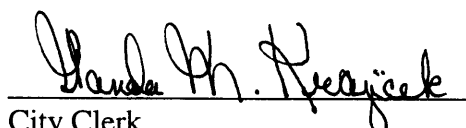
Section 4. That the improvement of Harmony Road from College Avenue west to Seneca Street shall be accomplished as the City's highest street project priority using existing City General Fund reserves, and that the improvement of the City traffic signal system shall continue to be implemented through the use of appropriate City General Fund reserves.

Section 5. That the current Street Oversizing fees for new development shall be adjusted to account for current construction costs plus inclusion of the costs of extraordinary infrastructure such as bridges and culverts, and that City staff shall undertake a longer range examination of the fee structure related to the impacts of growth on the existing street infrastructure.

Passed and adopted at a regular meeting of the City Council held this 20th day of August, A.D. 2002.

  
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Mayor

ATTEST:

  
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City Clerk