

RESOLUTION 2000-135
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROVING THE FY 2000-2001 HOME INVESTMENT PARTNERSHIPS PROGRAM
FOR THE CITY OF FORT COLLINS

WHEREAS, the Home Investment Partnerships Program provides federal funds from the Department of Housing and Urban Development to the City which can be allocated to affordable housing related programs and projects; and

WHEREAS, the City's Community Development Block Grant Commission ("CDBG Commission"), in cooperation with the City's Affordable Housing Board, has conducted an extensive public process, including conducting public hearings to review housing proposals; and

WHEREAS, the CDBG Commission has submitted to the City Council a list of recommendations for the fiscal year 2000-2001 Home Investment Partnerships Program; and

WHEREAS, the City Council has determined that the recommendations of the CDBG Commission are in the best interests of the City and should be approved for the fiscal year 2000-2001 Home Investment Partnerships Program.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the administration is authorized to submit the FY 2000-2001 Home Investment Partnerships Program application as follows:

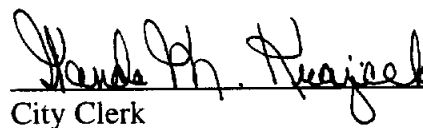
Volunteers of America – Development Fees	\$250,000
Fort Collins Housing Corporation – Rehabilitation	\$ 52,750 \$ 92,250 (CHDO)
Funding Partners – Northern Hotel	\$235,000

Passed and adopted at a regular meeting of the Council of the City of Fort Collins held this 7th day of November, A.D. 2000.



Mayor

ATTEST:



City Clerk