

RESOLUTION 95-173
OF THE COUNCIL OF THE CITY OF FORT COLLINS
COMMITTING THE CITY TO ACT AS REVIEWING ENTITY FOR THE
STATE INCOME TAX CREDIT PROGRAM FOR QUALIFYING
HISTORIC REHABILITATION PROJECTS FOR 1996 AND PROVIDING
FOR THE WAIVER OF APPLICATION FEES FOR STRUCTURES
DESIGNATED AS LOCAL LANDMARKS

WHEREAS, the Fort Collins Landmark Preservation Commission (“Commission”) and the City Council support the creation of incentives to assist in the preservation of historically significant resources; and

WHEREAS, §39-22-514 of the Colorado Revised Statutes establishes rehabilitation tax credits for qualified costs incurred in the preservation of historic structures throughout the state; and

WHEREAS, Fort Collins, as a Certified Local Government pursuant to the provisions of 16 U.S.C. Section 470a(c)(1), as amended, is eligible to review such rehabilitation tax credit projects as a reviewing entity as defined by §39-22-514(12)(i), C.R.S.; and

WHEREAS, the provisions of §39-22-514(10)(a), C.R.S., require that each Certified Local Government must annually adopt a Resolution stating whether such Certified Local Government will act as a reviewing entity during the following twelve (12) months; and

WHEREAS, the Commission, as the City of Fort Collins’ official review board for historic resources, has recommended to the City Council that such a resolution be adopted by the Council; and

WHEREAS, §39-22-514(3)(a)(I) provides for an initial application fee of Two Hundred Fifty Dollars (\$250) (the “Application Fee”) to be paid to the City for processing applications for such rehabilitation tax credit projects; and

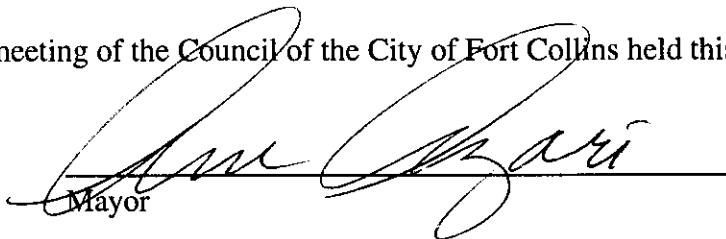
WHEREAS, the Commission has recommended that, in order to encourage local landmark designation of historically significant resources, the Application Fee should be waived by the City for structures designated as local landmarks; and

WHEREAS, the Council has determined that the City should serve as a reviewing entity during the calendar year 1996 and that the Application Fee should be waived for structures designated as local landmarks.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS, that the City of Fort Collins, through Fort Collins Landmark Preservation Commission, hereby agrees to act as a “reviewing entity” for the purposes of subsections (3) and (6) of §39-22-514, C.R.S., for calendar year 1996, and that the City will maintain a “preservation fund” as required by §39-22-514(11)(b)(I), C.R.S., utilizing the project application fees as provided for in §39-22-

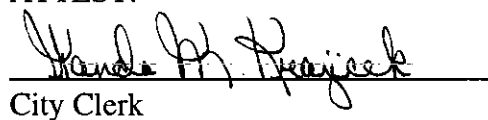
514(11)(a), C.R.S., to administer the program and to provide information and education to the community within the context of historic preservation, provided however, that the Two Hundred Fifty Dollar (\$250) Application Fee established in §39-22-514(3)(a)(I) shall be waived for structures designated as local landmarks.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins held this 19th day of December, A.D., 1995.



Mayor

ATTEST:



City Clerk