

RESOLUTION 94-178
OF THE COUNCIL OF THE CITY OF FORT COLLINS
ADOPTING A REVENUE ALLOCATION FORMULA TO
DEFINE THE CITY OF FORT COLLINS' CONTRIBUTION
TO THE POUFRE FIRE AUTHORITY BUDGET FOR THE YEAR 1995
FOR OPERATIONS AND MAINTENANCE AND APPROVING THE PROPOSED
APPROPRIATIONS OF THE POUFRE FIRE AUTHORITY FOR THE YEAR 1995

WHEREAS, the City of Fort Collins (the "City") entered into an Intergovernmental Agreement dated December 22, 1981, with the Poudre Valley Fire Protection District (the "District"), creating the Poudre Fire Authority (the "Authority") as an entity; and

WHEREAS, the Authority provides fire protection services to all properties within the city limits, and the City has a continuing commitment to provide funding to the Authority to accomplish the provision of these public safety services; and

WHEREAS, as a part of the Intergovernmental Agreement, the City has agreed to contribute funding for maintenance and operation costs to the Authority based on a "Revenue Allocation Formula" which is to be set annually based upon a percentage of sales and use tax revenues (excluding sales and use tax revenue which must be spent on specific projects) and a portion of the operating mill levy of the City's property taxes available for operations; and

WHEREAS, the City's contribution to the Poudre Fire Authority, as determined by the Revenue Allocation Formula, must fall within the growth limits as imposed by Article X, Section 20 of the State Constitution; and

WHEREAS, the revenues to be contributed by the City under the Revenue Allocation Formula are proposed for appropriation in the City's Annual Appropriation Ordinance; and

WHEREAS, the Intergovernmental Agreement also provides that the Authority may request funds from the City for capital costs; and

WHEREAS, for 1995, the Council has identified one mill of City property tax as an appropriate source for funding the Poudre Fire Authority's 1995 budget expenditures for capital costs (subject to the revenue limitations provisions of Article X, Section 20), which amount is also proposed for appropriation in the City's annual Appropriation Ordinance; and

WHEREAS, the Authority has adopted a preliminary budget for the fiscal year ending December 31, 1995, and submitted that budget to the City Council; and

WHEREAS, the Intergovernmental Agreement further provides that the Authority's budget shall become final only after approval of the appropriations by the governing bodies of the City and the District.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

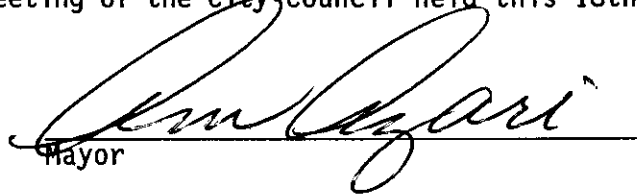
Section 1. That the following revenue allocation formula be adopted as the City's contribution to the Poudre Fire Authority for the year 1995:

REVENUE ALLOCATION FORMULA

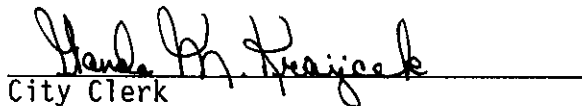
The City will contribute to the Poudre Fire Authority the lesser of a sum equal to .303 of one cent of the City's 2.25 cent sales and use tax rate applicable to sales and use tax revenues (excluding sales tax revenue which must be spent on specific projects) plus a sum equal to 5.077 mills of the operating mill levy of the City's property taxes to provide for maintenance and operation costs of the Poudre Fire Authority or such lesser amount as may be required by Article X, Section 20 of the State Constitution.

Section 2. That the appropriations shown in the proposed 1995 budget for the Poudre Fire Authority, a copy of which is attached as Exhibit "A" and incorporated herein by this reference, are hereby approved by the Council.

Passed and adopted at a regular meeting of the City Council held this 18th day of October, A.D. 1994.


Mayor

ATTEST:


City Clerk

**Poudre Fire Authority
Operations & Maintenance
Comparative Budget Statement**

	ACTUAL 1993	BUDGET 1994	REVISED 1994	PROPOSED 1995	PROJECTED 1996	PROJECTED 1997	PROJECTED 1998	PROJECTED 1999
Beginning Fund Balance	\$1,412,740	\$1,250,257	\$1,660,542	\$1,364,726	\$1,364,726	\$1,343,718	\$1,428,660	\$1,519,962
Revenue								
Contribution-City of Ft. Collins	6,344,550	6,527,415	6,527,415	7,192,780	7,438,052	7,714,108	8,003,641	8,299,776
Contribution-District	1,869,545	1,804,914	1,804,914	1,937,912	1,996,049	2,055,931	2,117,609	2,181,137
Permits & Sprinkler Fees	67,669	72,000	72,000	74,880	77,875	80,990	84,230	87,599
Interest Earnings	67,318	52,000	54,080	54,080	56,243	58,493	60,833	63,266
Miscellaneous	26,426	17,888	18,604	18,604	19,348	20,122	20,926	21,763
PVH Station #2 Lease	22,053	23,000	23,000	23,000	23,000	23,000	23,000	23,000
State Comp. Refund	111,198	0	0	0	0	0	0	0
Total Revenue	8,508,759	8,497,217	8,500,013	9,301,256	9,610,567	9,952,644	10,310,239	10,676,541
Expenses								
Administration	709,379	812,773	836,355	880,442	906,855	934,061	962,083	990,945
Operations	6,998,799	7,101,651	7,271,007	7,782,482	8,015,956	8,256,435	8,504,128	8,759,252
Fire Prevention	518,051	546,303	566,939	562,947	579,835	597,230	615,147	633,602
Support Division	34,728	96,490	121,528	75,385	128,929	79,976	137,579	84,846
Total Expenses	8,260,957	8,557,217	8,795,829	9,301,256	9,631,575	9,867,702	10,218,937	10,468,645
Excess of Revenue Over (Under)								
Expenses	247,802	(60,000)	(295,816)	0	(21,008)	84,942	91,302	207,896
Ending Fund Balance	\$1,660,542	\$1,190,257	\$1,364,726	\$1,364,726	\$1,343,718	\$1,428,660	\$1,519,962	\$1,727,858
Reserves								
Undesignated Reserve	868,458	0	0	0	0	0	0	0
Revenue Reserve	169,944	185,766	185,766	192,211	199,053	206,205	213,532	202,295
Reserve for Contingencies	0	616,317	790,786	784,341	754,573	830,373	912,285	1,129,279
Reserve for Encumbrances	235,816	0	0	0	0	0	0	0
Workmens Comp Reserve	336,324	336,324	336,324	336,324	336,324	336,324	336,324	336,324
Technical Services Reserve	50,000	51,850	51,850	51,850	53,768	55,758	57,821	59,960
Total Reserves	\$1,660,542	\$1,190,257	\$1,364,726	\$1,364,726	\$1,343,718	\$1,428,660	\$1,519,962	\$1,727,858

**Poudre Fire Authority
Capital Projects
Comparative Budget Statement**

	ACTUAL 1993	BUDGET 1994	REVISED 1994	PROPOSED 1995	PROJECTED 1996	PROJECTED 1997	PROJECTED 1998	PROJECTED 1999
Beginning Fund Balance	\$1,922,497	\$627,978	\$2,792,182	\$407,169	\$491,876	\$921,320	\$164,828	\$801,452
Revenues								
Contribution-City of Fort Collins	916,765	935,099	935,099	652,449	744,769	872,924	1,005,031	1,151,864
Contribution-District	100,000	100,000	100,000	0	0	0	0	0
Interest Earnings	115,091	15,648	15,648	42,258	19,675	36,853	6,593	32,058
Total Revenues	1,131,856	1,050,747	1,050,747	694,707	764,444	909,777	1,011,624	1,183,922
Expenses								
Training Facility	136,914	41,511	1,730,520	0	0	0	0	0
Station #10	19,972	1,081,528	1,200,512	0	0	0	0	0
Apparatus Replacement	105,285	0	504,728	610,000	335,000	335,000	375,000	457,700
Facilities	0	0	0	0	0	1,331,269	0	0
Total Expenses	262,171	1,123,039	3,435,760	610,000	335,000	1,666,269	375,000	457,700
Ending Fund Balance	\$2,792,182	\$555,686	\$407,169	\$491,876	\$921,320	\$164,828	\$801,452	\$1,527,674
Combined O&M and Capital	\$4,452,724	\$1,745,943	\$1,771,895	\$1,856,602	\$2,265,038	\$1,593,488	\$2,321,414	\$3,255,532