

RESOLUTION 92-175
OF THE COUNCIL OF THE CITY OF FORT COLLINS
ADOPTING A REVENUE ALLOCATION FORMULA TO
DEFINE THE CITY OF FORT COLLINS' CONTRIBUTION
TO THE POUFRE FIRE AUTHORITY BUDGET FOR THE YEAR 1993
FOR OPERATIONS AND MAINTENANCE AND APPROVING THE PROPOSED
APPROPRIATIONS OF THE POUFRE FIRE AUTHORITY FOR THE YEAR 1993

WHEREAS, the City of Fort Collins (the "City") entered into an Intergovernmental Agreement dated December 22, 1981, with the Poudre Valley Fire Protection District (the "District"), creating the Poudre Fire Authority (the "Authority") as an entity; and

WHEREAS, the Authority provides fire protection services to all properties within the City limits, and the City has a continuing commitment to provide funding to the Authority to accomplish the provision of these public safety services; and

WHEREAS, as a part of the Intergovernmental Agreement, the City has agreed to contribute funding for maintenance and operation costs to the Authority based on a "Revenue Allocation Formula" which is to be set annually based upon a percentage of sales and use tax revenues (excluding sales and use tax revenue which must be spent on specific projects) and a portion of the operating mill levy of the City's property taxes; and

WHEREAS, the revenues to be contributed by the City under the Revenue Allocation Formula are proposed for appropriation in the City's Annual Appropriation Ordinance; and

WHEREAS, the Intergovernmental Agreement also provides that the Authority may request funds from the City for capital costs; and

WHEREAS, for 1993, the Council has identified an additional one mill of City property tax as an appropriate source for funding the Poudre Fire Authority's 1993 budget expenditures for capital costs, which amount is also proposed for appropriation in the City's annual Appropriation Ordinance; and

WHEREAS the Authority has adopted a preliminary budget for the fiscal year ending December 31, 1993, and submitted that budget to the City Council; and

WHEREAS, the Intergovernmental Agreement further provides that the Authority's budget shall become final only after approval of the appropriations by the governing bodies of the City and the District.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the following revenue allocation formula be adopted as the City's contribution to the Poudre Fire Authority for the year 1993:

REVENUE ALLOCATION FORMULA

The City will contribute to the Poudre Fire Authority a sum equal to .303 of one cent of the City's 2.25 cent sales and use tax rate applicable to sales and use tax revenues (excluding sales tax revenue which must be spent on specific projects) and a sum equal to 5.177 mills of the operating mill levy of the City's property taxes to provide for maintenance and operation costs of the Poudre Fire Authority.


Section 2. That the appropriations shown in the proposed 1993 budget for the Poudre Fire Authority, a copy of which is attached as Exhibit "A" and incorporated herein by this reference, and hereby approved by the Council.

Passed and adopted at a regular meeting of the City Council held this 17th day of November, A.D. 1992.



Mayor

ATTEST:



Deputy City Clerk

Poudre Fire Authority Operations & Maintenance Comparative Budget Statement

	ACTUAL 1991	BUDGET 1992	REVISED 1992	PROPOSED 1993	PROJECTED 1994	PROJECTED 1995	PROJECTED 1996	PROJECTED 1997
Beginning Fund Balance	\$870,188	\$835,841	\$1,213,674	\$901,675	\$901,675	\$953,847	\$916,072	\$914,088
Revenue								
Contribution-City of Ft. Collins	5,749,152	5,908,235	5,908,235	6,344,550	6,585,922	7,132,236	7,393,472	7,665,627
Contribution-District	1,729,836	1,781,731	1,781,731	1,781,731	1,849,437	2,019,715	2,096,465	2,176,130
Permits & Sprinkler Fees	42,026	72,800	72,800	72,000	74,880	77,875	80,990	84,230
Interest Earnings	66,438	32,750	32,750	50,000	52,000	54,080	56,243	58,493
Miscellaneous	25,137	17,200	17,200	17,200	17,888	18,604	19,348	20,122
Hazardous Materials Grant	0	0	0	0	0	0	0	0
PVH Station #2 Lease	0	23,000	23,000	23,000	23,000	23,000	23,000	23,000
State Comp. Refund	59,480	0	0	0	0	0	0	0
Total Revenue	7,672,069	7,835,716	7,835,716	8,288,481	8,603,127	9,325,510	9,669,518	10,027,602
Expenditures								
Administration	656,907	846,567	863,116	791,277	814,224	837,837	862,134	887,136
Operations	6,124,711	6,558,278	6,672,394	6,913,058	7,113,537	7,919,829	8,149,504	8,385,840
Fire Prevention	482,864	533,072	533,287	528,076	543,390	559,149	575,364	592,049
Support Division	71,613	75,370	75,370	56,070	79,804	46,470	84,500	49,205
Total Expenditures	7,336,095	8,013,287	8,144,167	8,288,481	8,550,955	9,363,285	9,671,502	9,914,230
Excess of Revenue Over (Under)								
Expenditures	335,974	(177,571)	(308,451)	0	52,172	(37,775)	(1,984)	113,372
Other Financing Sources (Uses)								
Cap. Contribution - Choices 95	158,630	0	42,217	0	0	0	0	0
South Squad (Remodel/Equipment)	(116,429)	0	(45,765)	0	0	0	0	0
PVH Station #2 Lease	22,066	0	0	0	0	0	0	0
Transfer to Capital Projects	(56,755)	0	0	0	0	0	0	0
Total Other Financing Sources (Uses)	7,512	0	(3,548)	0	0	0	0	0
Ending Fund Balance	\$1,213,674	\$658,270	\$901,675	\$901,675	\$953,847	\$916,072	\$914,088	\$1,027,460
Reserves								
Revenue Reserve	156,714	163,477	163,477	171,983	186,510	193,390	200,552	208,574
Reserve for Contingencies	843,853	302,546	545,951	487,445	525,090	480,635	471,289	576,639
Reserve for Encumbrances	59,427	0	0	0	0	0	0	0
Workmens Comp Reserve	153,680	192,247	192,247	192,247	192,247	192,247	192,247	192,247
Technical Services Reserve	0	0	0	50,000	50,000	50,000	50,000	50,000
Total Reserves	\$1,213,674	\$658,270	\$901,675	\$901,675	\$953,847	\$916,072	\$914,088	\$1,027,460

Poudre Fire Authority Capital Projects Comparative Budget Statement

	ACTUAL 1991	BUDGET 1992	REVISED 1992	PROPOSED 1993	PROJECTED 1994	PROJECTED 1995	PROJECTED 1996	PROJECTED 1997
Beginning Fund Balance	\$626,121	\$1,026,283	\$1,042,682	(\$25,517)	\$670,528	\$583,048	\$666,235	\$1,064,545
Resources								
Transfer from Poudre Fire Authority General Fund	52,000	0	0	0	0	0	0	0
Contribution-City of Fort Collins	270,000	897,479	897,479	916,765	941,976	667,314	685,665	704,521
Contribution-District	278,154	100,000	100,000	100,000	100,000	0	0	0
Choices 95	0	70,000	70,000	0	0	0	0	0
Interest Earnings	54,772	20,877	79,757	39,280	18,890	25,873	47,645	71,389
Total Resources	654,926	1,088,356	1,147,236	1,056,045	1,060,866	693,187	733,310	775,910
Expenditures								
Training Facility	13,886	1,310,304	1,967,291	0	0	0	0	0
Station #10	74	0	7,174	0	1,148,346	0	0	0
Apparatus Replacement	224,405	210,000	240,970	360,000	0	610,000	335,000	335,000
Station 1 Relocation	0	0	0	0	0	0	0	0
Total Expenditures	238,365	1,520,304	2,215,435	360,000	1,148,346	610,000	335,000	335,000
Ending Fund Balance	\$1,042,682	\$594,335	(\$25,517)	\$670,528	\$583,048	\$666,235	\$1,064,545	\$1,505,455
Combined O&M and Capital	\$2,256,356	\$1,252,605	\$876,158	\$1,572,203	\$1,536,895	\$1,582,307	\$1,978,633	\$2,532,915