

RESOLUTION 90-178
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING THE CITY MANAGER AND THE DOWNTOWN
DEVELOPMENT AUTHORITY TO WORK JOINTLY TO
- IMPLEMENT DEVELOPMENT PROJECTS WITHIN
THE CENTRAL BUSINESS DISTRICT

WHEREAS, the City Council has determined that the central business district of the City of Fort Collins occupies a vital part of the economic fabric of the City; and

WHEREAS, the Council desires that the Downtown Development Authority (DDA) and the City Manager work harmoniously to achieve the goals, objectives and policies of the duly adopted and approved Downtown Plan, which is an element of the Comprehensive Plan of the City; and

WHEREAS, it is the vision of the Plan that the downtown "become a first class, economically vital center for shopping, living, recreation and employment that is compact in size, intensive in commercial development, pleasing in appearance and accessible by pedestrians and vehicles;" and

WHEREAS, the plan calls for the downtown to become a "dynamic, progressive and aggressive competitor in the marketplace;" and

WHEREAS, the DDA has proposed that there be a focused effort to solidify the commercial and economic viability of the Central Business District (CBD) by identifying high priority projects in the CBD and developing programs of public support utilizing combined resources of public and private entities to implement the identified projects; and

WHEREAS, it is desirable that a team approach be developed whereby the maximum available public expertise and resources from among a number of public entities may be utilized; and

WHEREAS, the Council believes that conditions in the downtown warrant public participation as a means to strengthen the economic viability of the CBD; and

WHEREAS, the Council has determined that action is needed to improve the attractiveness of the downtown for private development and investment.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the Council authorizes the City Manager and the DDA to develop a project specific priorities list for the CBD.

Section 2. That this program is considered a high priority Council Policy Agenda item for which the City Manager is authorized to proceed with implementation.

Section 3. The list of priorities developed by the City and the Downtown Development Authority staff, and approved by the DDA Board will be submitted to

City Council for its approval.

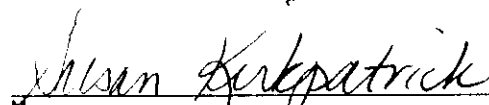
Section 4. That the Council will consider a wide array of financing tools available to the City and the DDA to implement and complete those high priority project(s) duly identified and approved by the Council.

Section 5. That the City Manager is authorized to provide appropriate City staff resources to achieve the purposes as outlined herein.

Section 6. That the City Manager, in consultation with the DDA, is authorized to consider utilization of all necessary resources to cooperate in the development of projects that benefit the CBD including property tax increment financing, sales tax increment financing, urban renewal authority powers, general and special improvement districts, Community Development Block Grants, Historic Preservation resources, parking revenue resources, applicable State programs and resources, abatements, fee waivers, infrastructure improvements, zoning incentives, density incentives.

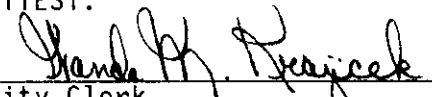
Section 7. That the Council hereby appoints Councilmembers Ann Azari and Dave Edwards to serve on the Ad Hoc Committee composed of two members from the City Council, two members from the DDA, and the City Manager. Said Ad Hoc Committee shall identify priorities and develop implementation plans for recommendation to and approval by the City Council and the DDA.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins held this 18th day of December, A.D. 1990.



Mayor

ATTEST:



City Clerk