

RESOLUTION 86- 177  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
AMENDING THE COOPERATION AGREEMENT BETWEEN  
THE CITY OF FORT COLLINS AND THE CITY OF  
FORT COLLINS HOUSING AUTHORITY ENTERED INTO  
ON DECEMBER 16, 1971

WHEREAS, on December 16, 1971, the City of Fort Collins and the City of Fort Collins Housing Authority ("Authority") entered into a Cooperation Agreement which set out the relationship between the City and the Authority; and

WHEREAS, Paragraph 3.(a) provides in part that the Authority shall make annual payments called "Payments in Lieu of Taxes" in payment for the public services and facilities furnished from time to time; and

WHEREAS, the Authority has insufficient revenues to pay the amount required for payment in lieu of taxes pursuant to the Cooperation Agreement; and

WHEREAS, the City has and continues to support activities of the Authority by the purchase of the public benefits provided by that Authority thru the provision of low income housing; and

WHEREAS, the City and the Authority desire to amend the terms of said Cooperation Agreement to delete the requirement for the Payment in Lieu of Taxes so that the Authority is relieved further of that obligation.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the Mayor be, and he hereby is, authorized to execute an amendment to the Cooperation Agreement entered into on the 16th day of December, 1971, by and between the City of Fort Collins and the City of Fort Collins Housing Authority, such amendment providing for the deletion from said Cooperation Agreement of Paragraph 3 therein in its entirety.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins held this 4th day of November, A.D. 1986.

Mayor



ATTEST:

  
City Clerk