

RESOLUTION 78-83
OF THE COUNCIL OF THE CITY OF FORT COLLINS,
COLORADO ADOPTING CERTAIN FINDINGS RELATING
TO THE PURPOSES AND FUNDING OF THE FORT
COLLINS DEVELOPMENT COMPANY, A LOCAL
DEVELOPMENT CORPORATION

WHEREAS, it is the considered opinion of the Council of the City of Fort Collins that substantial public purposes will be advanced and promoted by the proposed operation of the Fort Collins Development Company, a local development corporation, and

WHEREAS, given the finding of sufficient public purposes and effects, it is appropriate to fund the Fort Collins Development Company, a local development corporation, with City monies.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO

Section 1 The Council hereby determines the following public purposes and goals will be advanced and promoted by the operation of the Fort Collins Development Company, a local development corporation

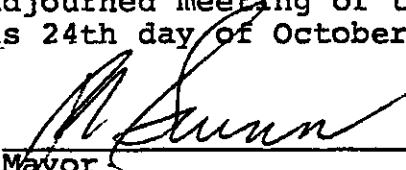
A The making of loans to small businesses located or desiring to locate in the central business district for the purpose of rehabilitating the structures in which such small businesses are located or are to be located;

B The prevention of further deterioration of structures located within the central business district,

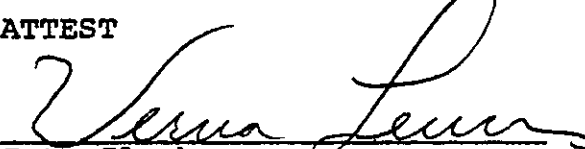
C. The promotion of the public health, safety and welfare of the residents of the City of Fort Collins by the revitalization of an area previously determined to have been blighted and otherwise deteriorated.

Section 2 That in accordance with the above findings, it is hereby determined to be appropriate that the Fort Collins Development Company, a local development corporation, be funded with City monies, provided that a contract for services between the local development corporation and the City is entered into in accordance with the within resolution.

Passed and adopted at an adjourned meeting of the Council of the City of Fort Collins this 24th day of October, 1978.



Mayor

ATTEST


City Clerk