

RESOLUTION 83-169
OF THE COUNCIL OF THE CITY OF FORT COLLINS
ADOPTING A BUDGET FOR THE FORT COLLINS-
LOVELAND AIRPORT FOR THE YEAR 1984

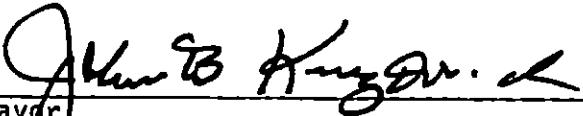
WHEREAS, the City Council of the City of Fort Collins, Colorado, which jointly with the City of Loveland owns the Airport, has had presented to it by the Airport Authority and Airport Ad Hoc Committee a proposed budget for 1984 for the Airport, and

WHEREAS, the City Council of Loveland is also considering approval of said budget, approval of both cities being necessary for enactment, and

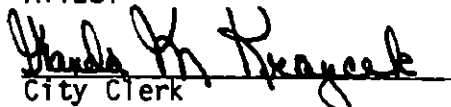
WHEREAS, such budget has been duly considered and the City Council is of the opinion that this budget should be adopted

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the budget for the Fort Collins-Loveland Airport, presented by the Airport Authority and Airport Ad Hoc Committee, a copy of which is attached hereto, be, and the same hereby is, approved and adopted as the budget for the Airport for 1984

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 4th day of October, A D 1983



Mayor

ATTEST


City Clerk

AIRPORT FUND
COMPARATIVE STATEMENT OF INCOME

	ACTUAL 1982	BUDGET 1983	EFFICED 1983	PROPOSED 1984	PROJECTED 1985	PROJECTED 1986	PROJECTED 1987	PROJECTED 1988
Operating Revenue								
Gas and Oil Commissions	\$ 12,144	\$ 19,855	\$ 17,600	\$ 21,340	\$ 24,021	\$ 21,427	\$ 29,070	\$ 31,177
Rent from FBO		20,081	18,255	29,280	30,669	35,050	37,241	43,460
Farm Operations	4,128	9,000	9,000	9,200	9,200	9,400	9,400	9,600
Tie Down Fees	4,062	2,000	-	-	-	-	-	-
Hangar Rents	47,095	48,700	52,138	60,420	5,464	55,465	59,364	59,364
Aircraft Licenses	4,570	6,000	6,000	6,000	6,500	6,800	7,200	7,600
Airport Concession		2,000	1,500	2,000	4,000	7,000	10,000	14,000
User Fees	1,184	-	2,000	3,000	3,000	3,500	4,000	5,000
Land Leases		13,920	1,216	11,380	20,032	22,804	37,516	46,223
Total Revenue	79,183	120,856	107,709	143,120	121,950	172,446	193,731	217,229
Operating Expenses								
Personal Services	3,949	12,000	12,000	60,036	46,160	51,106	56,216	61,833
Contractual Services	40,001	36,500	45,506	51,550	52,525	57,778	63,555	69,911
Commodities	10,951	2,500	2,700	14,100	15,510	17,061	18,767	20,644
Total Expenses	54,901	51,000	60,206	125,686	114,195	125,945	138,538	152,393
Operating Income (Loss) Before Depreciation	24,282	69,856	47,503	14,434	38,455	46,501	55,253	64,836
Depreciation	18,146	160,000	196,113	210,660	226,158	242,419	260,039	278,898
Operating Income (Loss)	163,86	-90,144	149,310	196,526	187,707	-195,93	204,786	214,067
Other Income (Expense)								
Interest Income	144,626	5,000	15,000	5,000	5,000	5,000	5,000	5,000
Airwest Interest	0	0	20,030	4,000	0	0	0	0
Miscellaneous Income	15,457	0	2,040	0	0	0	0	0
Sale of Equipment	0	0	8,050	0	0	0	0	0
Interest Expense	299,570	-275,780	75,780	275,780	275,730	275,780	275,780	-275,730
Miscellaneous Expense	-36,600	0	11,502	0	0	0	0	0
Total Other	175,887	270,780	-242,153	266,780	270,780	-270,780	270,780	270,780
Net Income (Loss)	\$ 339,751	\$ -360,924	\$ 391,463	\$ 463,306	\$ -458,483	\$ -466,768	\$ 475,566	\$ 484,842

AIRPORT FUND
COMPARATIVE STATEMENT OF CHANGES IN FINANCIAL POSITION

	ACTUAL 1982	BUDGET 1983	REVISED 1983	PROPOSED 1984	PROJECTED 1985	PROJECTED 1986	PROJECTED 1987	PROJECTED 1988
Beginning Net Working Capital	\$ 741,789	\$ 27,659	\$ 350,099	\$ 51,299	\$ 51,039	\$ 51,714	\$ 52,435	\$ 51,908
Additions								
Net Income	339,751	-370,924	391,463	463,306	458,483	466,768	475,566	484,342
Depreciation	188,146	160,000	196,813	210,960	226,158	242,489	260,039	278,898
Contributions								
Fort Collins	60,000	139,937	53,000	144,000	119,000	115,000	115,000	128,000
Loveland	60,000	139,937	53,000	144,000	119,000	115,000	115,000	128,000
Other - FAA Grant refund	1,966	-	211,500	-	-	-	-	-
Proceeds from Bonds	2,030,000	-	-	-	-	-	-	-
Total Additions	2,000,361	78,950	122,850	35,654	5,675	5,721	14,473	50,056
Deductions								
Capital Outlay	--	-	70,000	45,905	5,000	5,000	5,000	5,000
Capital Projects	875,241	--	391,650	-	-	-	-	-
Principal Reductions	-	-	-	-	-	-	-	45,000
Acquisition of Property/Equipment	-	100,000	-	-	-	-	10,000	-
Acquisition of Govt Security	30,241	--	--	-	-	-	-	-
Total Deductions	905,482	100,000	411,650	45,905	5,000	5,000	15,000	50,000
Ending Net Working Capital	\$ 357,090	\$ 6,609	\$ 61,290	\$ 51,039	\$ 51,714	\$ 52,435	\$ 51,908	\$ 51,964
Reserves								
Revenue Reserve	\$ 332,586	\$ 6,609	\$ 2,149	\$ 2,693	\$ 3,059	\$ 3,449	\$ 3,876	\$ 4,345
Capital Reserve	17,504	0	59,141	48,346	48,655	48,986	48,032	47,619
Total Reserves	\$ 350,090	\$ 6,609	\$ 61,290	\$ 51,039	\$ 51,714	\$ 52,435	\$ 51,908	\$ 51,964