

RESOLUTION 83-192
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING THE EXECUTION OF AN AGREEMENT
FOR THE PURCHASE OF REAL PROPERTY LOCATED
WITHIN THE CITY OF FORT COLLINS ON THE BLOCK
BOUNDED ON THE SOUTH BY MOUNTAIN AVENUE, ON
THE WEST BY HOWES STREET, ON THE NORTH BY
LAPORTE AVENUE AND ON THE EAST BY MASON STREET

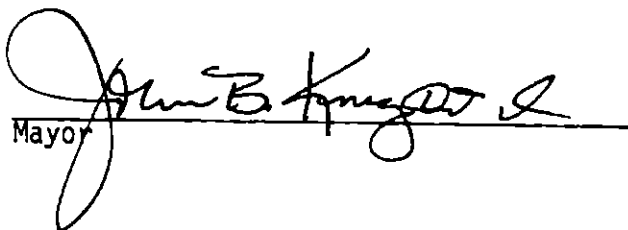
WHEREAS, the City of Fort Collins (hereinafter referred to as "City") has heretofore purchased property in the City of Fort Collins in the block bounded on the south by Mountain Avenue, on the west by Howes Street, on the north by LaPorte Avenue and on the east by Mason Street (hereinafter referred to as "Block 31"), and

WHEREAS, 256 W Mountain Associates, a partnership, owner of a parcel of land located within the aforementioned Block 31 desires to convey said parcel to the City, in fee simple, absolute, free and clear of all liens and encumbrances, in consideration of the payment of a purchase price of \$238,000 00, and

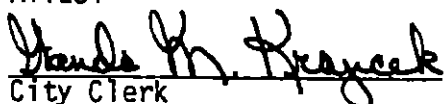
WHEREAS, the purchase of said real property, upon the terms and conditions as herein stated, and as may be more expressly provided in the agreement between the City and 256 W Mountain Associates is hereby deemed by the Council of the City of Fort Collins to be in the best interests of the citizens of the City

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the Mayor be, and he is hereby, authorized and empowered to enter into an agreement with 256 W Mountain Associates, a partnership whereby the City shall purchase The south ninety (90) feet of Lots Forty (40) and Forty-One (41), and all of Lots Forty-Two (42) and Forty-Three (43), Block Thirty-One (31), City of Fort Collins, Colorado, receiving title for said property in fee simple, free and clear of all liens and encumbrances upon payment by the City of the purchase price of \$238,000 00 and upon performing by each party of such other terms and conditions as are contained in said agreement

Passed and adopted at a regular meeting of the City Council held this 1st day of November, A D 1983


Mayor

ATTEST


City Clerk