

RESOLUTION 2008-119
OF THE COUNCIL OF THE CITY OF FORT COLLINS
ADOPTING A REVENUE ALLOCATION FORMULA TO DEFINE THE
CITY OF FORT COLLINS' CONTRIBUTION TO THE POUVRE FIRE
AUTHORITY BUDGET FOR THE YEAR 2009
FOR OPERATIONS AND MAINTENANCE

WHEREAS, on December 22, 1981, the City entered into an Intergovernmental Agreement with the Poudre Valley Fire Protection District creating the Poudre Fire Authority (the "Authority"); and

WHEREAS, the Authority provides fire protection services to all properties within the city limits and the City has a continuing commitment to provide funding to the Authority for its public safety services; and

WHEREAS, as a part of the Intergovernmental Agreement the City's contribution for maintenance and operation costs is based on a "revenue allocation formula" which is set annually based upon a percentage of sales and use tax revenues, excluding sales and use tax revenue which must be spent on specific projects, and a portion of the operating mill levy of the City's property taxes available for operations; and

WHEREAS, after state voters approved Article X, Section 20 of the Colorado Constitution, the Council determined that the City's contribution to the Authority, as determined by the revenue allocation formula, should be proportionately reduced if City revenues exceed the estimated annual percentage increase in revenues that the City would be permitted to retain under Article X, Section 20 of the Colorado Constitution; and

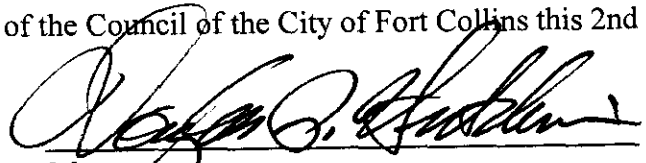
WHEREAS, the City's contribution to the Authority for 2009 operating and maintenance cost has been so calculated and adjusted.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the following revenue allocation formula is hereby adopted to determine the City's contribution to the Poudre Fire Authority for the year 2009:

REVENUE ALLOCATION FORMULA

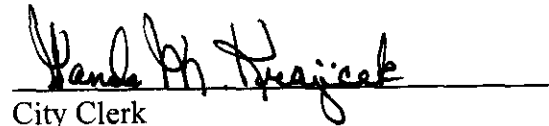
The City will contribute to the Poudre Fire Authority a sum equal to .303 of one cent of the City's 2.25 cent sales and use tax rate applicable to sales and use tax revenues (excluding sales tax revenue which must be spent on specific projects) and a sum equal to 67.09 percent of the operating mill levy of the City's property taxes to provide for maintenance and operation costs of the Poudre Fire Authority. But the contribution shall be proportionately reduced if City revenues exceed the estimated annual percentage increase in revenues that the City would be permitted to retain under Article X, Section 20 of the Colorado Constitution.

Passed and adopted at a regular meeting of the Council of the City of Fort Collins this 2nd day of December, A.D. 2008.



Mayor

ATTEST:



City Clerk