

RESOLUTION 84-169
OF THE COUNCIL OF THE CITY OF FORT COLLINS
AUTHORIZING THE CITY MANAGER TO ENTER INTO
AN AGREEMENT TO PURCHASE THE ROGERS PROPERTY
TO BE DEVELOPED AS A NEIGHBORHOOD PARK

WHEREAS, the Council of the City of Fort Collins supports the enhancement of the quality of life of the citizens of the City of Fort Collins; and

WHEREAS, the City Council has determined that the establishment of a neighborhood park on West Mulberry approximately one-half mile west of Taft Hill Road would serve to enhance the quality of life of City residents; and

WHEREAS, there is available for such purpose an 8.6 acre site at said location known as 2515 West Mulberry; and

WHEREAS, the owners of the property (known as the "Rogers Property") are willing to convey such land to the City for a total price of One Hundred Twenty Thousand Dollars (\$120,000.00); and

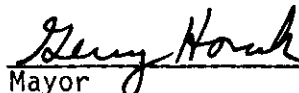
WHEREAS, funds for the aforesaid purchase are available and budgeted in the Parkland Fund, Land Acquisition Account; and

WHEREAS, it has been determined by the City Council that said purchase is in the best interest of the citizens of the City of Fort Collins.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the City Manager be, and he hereby is, authorized to enter into an agreement for the purchase by the City of an 8.6 acre site located at 2515 West Mulberry, said site to be purchased for a total of One Hundred Twenty Thousand Dollars (\$120,000.00) to be paid as follows:

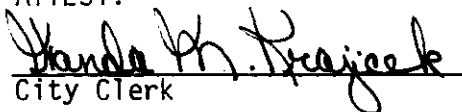
Ten Dollars (\$10.00) previously paid to the owners of the property; Fifty Thousand Dollars (\$50,000.00) to be paid in cash or certified funds at the time of closing (December 15, 1984); the balance of Sixty-Nine Thousand Nine Hundred Ninety Dollars (\$69,990.00) to be paid in cash or certified funds on January 31, 1985; said payments to be made to the vested owners of said site, which owners shall convey said property to the City in fee simple absolute, and free and clear of all liens and encumbrances.

Passed and adopted at a regular meeting of the City Council held this 20th day of November, 1984.



Mayor

ATTEST:



City Clerk