

ORDINANCE NO. 117, 2021
OF THE COUNCIL OF THE CITY OF FORT COLLINS
MAKING SUPPLEMENTAL APPROPRIATIONS FOR
THE DEBT SERVICE PAYMENT FOR THE
NORTHERN COLORADO DRUG TASK FORCE FACILITY

WHEREAS, the City is the lessee of a property (the "Property") currently utilized by the Northern Colorado Drug Task Force; and

WHEREAS, in 2001 the City entered into a twenty-year lease/purchase financing arrangement in the amount of \$3,774,405 with Zions First National Bank, affiliate of Vectra Bank Colorado (the "Bank"), to fund improvements on the Property and other City property; and

WHEREAS, as part of its current arrangement with the City, the County paid the City funds sufficient to cover the portion of the 2021 debt service payment attributable to the Property due from the City to the Bank in the amount of \$67,487; and

WHEREAS, this Ordinance authorizes the appropriation of this \$67,487 from unanticipated revenue in the General Fund; and

WHEREAS, this appropriation benefits public health, safety and welfare of the citizens of Fort Collins and serves the public purpose of providing facilities for use by law enforcement; and

WHEREAS, Article V, Section 9, of the City Charter permits the City Council, upon recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues and all other funds to be received during the fiscal year; and

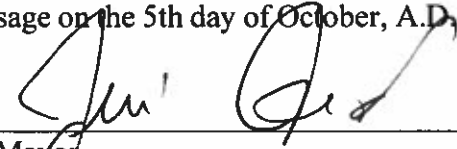
WHEREAS, the Interim City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the General Fund and will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in that fund during any fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated from unanticipated revenue in the General Fund the sum of SIXTY-SEVEN THOUSAND FOUR HUNDRED EIGHTY-SEVEN DOLLARS (\$67,487) for expenditure in the General Fund for the debt service payment for the Northern Colorado Drug Task Force facility.

Introduced, considered favorably on first reading, and ordered published this 21st day of September, A.D. 2021, and to be presented for final passage on the 5th day of October, A.D. 2021.

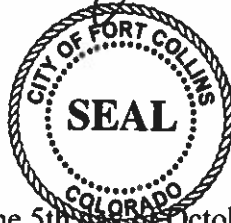


Mayor

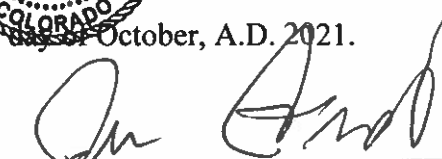
ATTEST:



Interim City Clerk




Passed and adopted on final reading on the 5th day of October, A.D. 2021.



Mayor

ATTEST:



Interim City Clerk

