

ORDINANCE NO. 077, 2021
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING UNANTICIPATED REVENUE IN THE HOME
INVESTMENT PARTNERSHIPS PROGRAM

WHEREAS, the Home Investment Partnerships Program (the “HOME Program”) was authorized by the National Affordable Housing Act of 1990 to provide funds in the form of Participating Jurisdiction Grants for a variety of housing-related activities that would increase the supply of decent, safe, and affordable housing; and

WHEREAS, on March 1, 1994, the City Council adopted Resolution 1994-092 authorizing the Mayor to submit to the Department of Housing and Urban Development (“HUD”) a notification of intent to participate in the HOME Program; and

WHEREAS, on May 26, 1994, HUD designated the City as a Participating Jurisdiction in the HOME Program, allowing the City to receive an allocation of HOME Program funds as long as Congress re-authorizes and continues to fund the program; and

WHEREAS, the City estimates it will receive in federal fiscal year 2021-2022 unanticipated revenue in the form of Home Investment Partnership Program (“HOME”) funds from Housing and Urban Development (HUD) totaling is \$725,218; and

WHEREAS, the City received unanticipated HOME Program income in the amount of \$232,642; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council, upon recommendation of the City Manager, to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues and all other funds to be received during the fiscal year; and

WHEREAS, Article V, Section 11, of the City Charter provides that federal grant appropriations shall not lapse if unexpended at the end of the budget year until the expiration of the federal grant; and

WHEREAS, this appropriation benefits the public health, safety and the welfare of the residents of Fort Collins and serves the public purpose of providing affordable housing for City residents; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the Home Investment Partnerships Grant Fund and will not cause the total amount appropriated in the Home Investment Partnerships Grant Fund to exceed the current estimate of actual and anticipated revenues and all other funds to be received in that fund during any fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated for expenditure from unanticipated grant revenue in the federal fiscal year 2021-2022 in the HOME Investment Partnerships Grant Fund the sum of SEVEN HUNDRED TWENTY-FIVE THOUSAND TWO HUNDRED EIGHTEEN DOLLARS (\$725,218), upon receipt from federal fiscal year 2021-2022 HOME Participating Jurisdiction Grant Funds.

Section 3. That there is hereby appropriated for expenditure from unanticipated program income revenue, upon receipt thereof, in the HOME Investment Partnerships Grant Fund the sum of TWO HUNDRED THIRTY-TWO THOUSAND SIX HUNDRED FORTY-TWO DOLLARS (\$232,642), for approved HOME Program projects.

Introduced, considered favorably on first reading, and ordered published this 1st day of June, A.D. 2021, and to be presented for final passage on the 15th day of June, A.D. 2021.



Mayor


ATTEST:



City Clerk



Passed and adopted on final reading on the 15th day of June, A.D. 2021.



Mayor

ATTEST:



City Clerk / Deputy

