

ORDINANCE NO. 073, 2020
OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO,
EX-OFFICIO THE BOARD OF DIRECTORS OF GENERAL IMPROVEMENT
DISTRICT NO. 1, APPROPRIATING PRIOR YEAR RESERVES
FOR DOWNTOWN PARKS MAINTENANCE

WHEREAS, in response to the COVID-19 pandemic (the “Pandemic”), the Fort Collins Downtown Development Authority (the “DDA”) has repurposed a portion of its annual budget to support and operate the business marketing and communication program (the “BMC Program”) that the Fort Collins Downtown Business Association (the “DBA”) has operated in the past but, due to the negative economic effects of the Pandemic, the DBA can no longer operate; and

WHEREAS, since July 27, 2020, the DDA has assumed responsibility to operate the BMC Program but can only afford to continue to do so if it can be relieved of some of its other financial obligations; and

WHEREAS, several approaches to assist the DDA in funding the BMC Program have been explored by City and DDA staff and they are proposing the approach of offsetting the DDA’s current financial obligation in fiscal year 2020 to pay the City for the ongoing maintenance provided by the City’s Parks Department for the enhanced alleyways in downtown Fort Collins and DDA’s Old Town Square (“Downtown Parks Maintenance”) with a supplemental appropriation of \$175,000 from the unappropriated prior year reserves in the General Improvement District No. 1 Fund (The “GID Fund”) to fund Downtown Parks Maintenance; and

WHEREAS, the GID has previously provided funding for the construction of improvements in the enhanced alleyways and Old Town Square and, as such, they are works of the GID that can be maintained by the GID funding Downtown Parks Maintenance as proposed in this Ordinance; and

WHEREAS, this appropriation benefits the health, safety and welfare of the residents of Fort Collins and serves the public purposes of providing for the maintenance of capital improvements owned by the City and the DDA in downtown Fort Collins and allows for DDA to operate the BMC Program in fiscal year 2020 to continue to provide the Program’s economic benefits to the City’s residents and businesses; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council, upon the recommendation of the City Manager, to appropriate by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the GID Fund and will not cause the total amount appropriated in the GID Fund to exceed the current estimate of actual and anticipated revenues to be received in that Fund during this fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, acting Ex-Officio as the Board of Directors of City of Fort Collins General Improvement District No. 1, as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

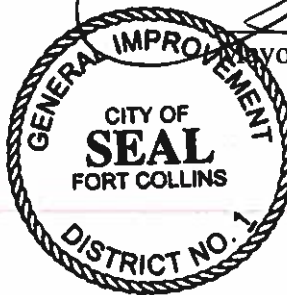
Section 2. That there is hereby appropriated from prior year reserves in the GID Fund the sum of ONE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$175,000) for expenditure from the GID Fund for Downtown Parks Maintenance.

Introduced, considered favorably on first reading, and ordered published this 18th day of August, A.D. 2020, and to be presented for final passage on the 1st day of September, A.D. 2020.

ATTEST:



City Clerk, Ex Officio Secretary





Mayor, Ex Officio President


Passed and adopted on final reading on the 1st day of September, A.D. 2020.

ATTEST:



City Clerk, Ex Officio Secretary





Mayor, Ex Officio President