

ORDINANCE NO. 055, 2020
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING PRIOR YEAR RESERVES AND UNANTICIPATED
REVENUE IN THE GENERAL FUND FOR CULTURAL DEVELOPMENT
AND PROGRAMMING ACTIVITIES, TOURISM PROGRAMMING,
AND CONVENTION AND VISITOR PROGRAM SERVICES

WHEREAS, Section 25-244 of the Code of the City of Fort Collins requires that lodging tax revenue is to be allocated as follows: 75% for the promotion of convention and visitor activities and 25% for cultural development and programming activities; and

WHEREAS, Lodging Tax revenue was estimated at \$1,570,000 for 2019 and appropriated; and

WHEREAS, at the end of 2019, a total of \$1,946,406 in Lodging Tax revenues had been collected and the unspent portions lapsed into the General Fund Reserves for Lodging Tax programs and activities; and

WHEREAS, unanticipated Lodging Tax revenue in the amount of \$376,406 held in the General Fund Reserves is to be appropriated for each of the Lodging Tax programs and activities as follows; and

- Cultural Development and Programming \$94,102
- Tourism Programming \$18,820
- Fort Collins Convention and Visitors Bureau \$263,484; and

WHEREAS, unexpended 2019 appropriations of Lodging Tax revenue in the amount of \$377,303 have lapsed and were returned to the General Fund, and are to be appropriated for Lodging Tax programs and activities based on the use specified when they were first appropriated, as follows; and

- Cultural Development and Programming \$347,842
- Tourism Programming \$29,378
- Fort Collins Convention and Visitors Bureau \$83; and

WHEREAS, the total additional 2020 appropriations are \$753,709 to make the full payment to the Fort Collins Convention and Visitors Bureau and Fort Fund Cultural Development and Programming and Tourism Programming; and

WHEREAS, Article V, Section 9, of the City Charter permits the City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council to appropriate by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the General Fund and will not cause the total amount appropriated in the General Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during any fiscal year; and

WHEREAS, this appropriation benefits public health, safety and welfare of the citizens of Fort Collins and serves the public purpose of promoting visitor activity as well as cultural development and programming activities; and

WHEREAS, the City wishes to appropriate funds allocated for Cultural Development and Programming, Tourism Programming, and the Fort Collins Convention and Visitors Bureau.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the total sum of FOUR HUNDRED FORTY-ONE THOUSAND NINE HUNDRED FORTY-FOUR DOLLARS (\$441,944) for Cultural Development and Programming activities.

Section 3. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the total sum of FORTY-EIGHT THOUSAND ONE HUNDRED NINETY-EIGHT DOLLARS (\$48,198) for Tourism Programming activities.

Section 4. That there is hereby appropriated for expenditure from prior year reserves in the General Fund the total sum of TWO HUNDRED SIXTY-THREE THOUSAND FIVE HUNDRED SIXTY-SEVEN DOLLARS (\$263,567) for the Fort Collins Convention and Visitors Bureau.

Introduced, considered favorably on first reading, and ordered published this 7th day of April, A.D. 2020, and to be presented for final passage on the 21st day of April, A.D. 2020.

DocuSigned by:
Wade Troxell
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Mayor

ATTEST:
DocuSigned by:
Silvan Calderon
DA94896740DA4BA...

City Clerk

Passed and adopted on final reading on the 21st day of April, A.D. 2020.

DocuSigned by:
Wade Trossell
F972F432DED1484...

Mayor

ATTEST:

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