

ORDINANCE NO. 056, 2020
OF THE COUNCIL OF THE CITY OF FORT COLLINS
MAKING SUPPLEMENTAL APPROPRIATIONS AND
A TRANSFER FROM THE LIGHT & POWER FUND
TO BE EXPENDED IN SUPPORT OF THE EPIC HOMES PROGRAM

WHEREAS, the City has previously established and funded a program to assist certain Electric Utility customers of Fort Collins Utility Services (“Utility Services”) in financing home-energy-efficiency and renewable-energy improvements for single-family residential properties they own by making loans to these customers, whether their properties are owner- or renter-occupied (“Epic Homes Program”); and

WHEREAS, in 2018, the City was awarded a \$1 million grant from Bloomberg Philanthropies (“Bloomberg”) to be used for the Epic Homes Program, which grant is being paid to the City under an agreement with Bloomberg that provides for certain annual payments to the City; and

WHEREAS, the City has recently received from Bloomberg the 2020 grant payment in the amount of \$112,000, which payment have been deposited into the City’s Light and Power Fund established in City Code Section 8-77 (the “Light & Power Fund”); and

WHEREAS, previous years’ grant funds received from Bloomberg that have been deposited in the Light & Power Fund earned \$6,135 of interest in 2019, which amount is unexpended from the Light & Power Fund; and

WHEREAS, it is proposed that the \$112,000 received from Bloomberg in 2020 be appropriated from the Light & Power Fund and that the \$6,135 in interest be appropriated from the reserves in the Light & Power Fund from prior years with this total amount of \$118,135 to be expended as follows: (i) \$50,000 for payment to Colorado State University for the Indoor Environmental Quality Study (“CSU Study”), (ii) \$53,179 for Utility Services’ costs to manage and operate the Epic Homes Program, and (iii) \$14,956 for transfer to the City’s General Fund to cover the Economic Health Office’s costs in also managing and operating the Epic Homes Program; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council, upon recommendation of the City Manager, to make supplemental appropriations from the Light & Power Fund by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, do not exceed the current estimate of actual and anticipated revenues to be received during this fiscal year; and

WHEREAS, Article V, Section 9 of the City Charter also permits the City Council to appropriate by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years in the Light & Power Fund, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, the City Manager has recommended the appropriations described herein and determined that the funds for these appropriations are available in and previously unappropriated from the Light & Power Fund and will not cause the total amount appropriated in the Light & Power Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during this fiscal year; and

WHEREAS, Article V, Section 10 of the City Charter authorizes the City Council, upon recommendation of the City Manager, to transfer by ordinance any unexpended and unencumbered appropriated amount or portion thereof from one fund or capital project to another fund or capital project, provided that the purpose for which the transferred funds are to be expended remains unchanged, the purpose for which the funds were initially appropriated no longer exists, or the proposed transfer is from a fund or capital project in which the amount appropriated exceeds the amount needed to accomplish the purpose specified in the appropriation ordinance; and

WHEREAS, the City Manager has recommended the transfer of the \$14,956 from the Light & Power Fund to the General Fund to be expended to cover the Economic Health Office's costs in managing and operating the Epic Homes Program and determined that the purpose for which the funds are to be expended remains unchanged, which purpose is to support the Epic Homes Program; and

WHEREAS, these appropriations and transfer benefit the public's health, safety and welfare and serve the utility and public purposes of supporting the Epic Homes Program that improves the energy efficiency of older homes in Fort Collins, thereby benefiting Electric Utility ratepayers and the health, safety and comfort of the inhabitants of the improved homes.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated from anticipated grant revenue in the Light & Power Fund the sum of ONE HUNDRED TWELVE THOUSAND DOLLARS (\$112,000) for expenditure from the Light & Power Fund to fund the CSU Study, to pay Utility Services' costs to manage and operate the Epic Homes Program and for the transfer of \$14,956 to the General Fund to pay the Economic Health Office's costs to manage and operate the Epic Homes Program.

Section 3. That there is hereby appropriated from prior year reserves in the Light & Power Fund the sum of SIX THOUSAND ONE HUNDRED THIRTY-FIVE DOLLARS (\$6,135) for expenditure from the Light & Power Fund to pay Utility Services' costs to manage and operate the Epic Homes Program.

Section 4. That the transfer of FOURTEEN THOUSAND NINE HUNDRED FIFTY-SIX DOLLARS (\$14,956) from the Light & Power Fund to the General Fund is authorized for expenditure by the Economic Health Office to pay its costs to manage and operate the Epic Homes Program.

Introduced, considered favorably on first reading, and ordered published this 7th day of April, A.D. 2020, and to be presented for final passage on the 21st day of April, A.D. 2020.

DocuSigned by:
Wade Troxell
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Mayor

ATTEST:

DocuSigned by:
Silvan Calderon
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City Clerk

Passed and adopted on final reading on the 21st day of April, A.D. 2020.

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Wade Troxell
F972F432DED1484...

Mayor

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