

ORDINANCE NO. 139, 2019  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
APPROPRIATING PRIOR YEAR RESERVES FOR THE  
PURCHASE OF PROPERTY ON WEST VINE DRIVE

WHEREAS, the City's Stormwater Master Drainage Plan for the West Vine Basin identifies improvements needed to mitigate and convey flood flows through that basin to the Poudre River, reducing the flooding potential to residents, businesses and major roadways; and

WHEREAS, the West Vine Outfall Project (the "Project") is a major component of the Master Drainage Plan; and

WHEREAS, the City has entered into an agreement to purchase approximately 1.5 acres of a larger parcel of land located at 1337 West Vine Drive for the Project, contingent on appropriation by the City Council of sufficient funds to purchase the property by January 29, 2020; and

WHEREAS, this appropriation benefits public health, safety and welfare of the citizens of Fort Collins and serves the public purpose of helping to protect lives and public and private property from flood hazards; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council to appropriate by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the Storm Drainage Fund and will not cause the total amount appropriated in the Storm Drainage Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during any fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That there is hereby appropriated from prior year reserves in the Storm Drainage Fund the sum of TWO HUNDRED FIFTY-FIVE THOUSAND DOLLARS (\$255,000) for expenditure in the Storm Drainage Fund for the purchase of a portion of the property at 1337 West Vine Drive.

Introduced, considered favorably on first reading, and ordered published this 19th day of November, A.D. 2019, and to be presented for final passage on the 3rd day of December, A.D. 2019.

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk



Passed and adopted on final reading on the 3rd day of December, A.D. 2019.

  
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Mayor

ATTEST:

  
\_\_\_\_\_  
City Clerk

