

ORDINANCE NO. 009
OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO
ACTING AS THE EX-OFFICIO BOARD OF DIRECTORS OF SKYVIEW
SOUTH GENERAL IMPROVEMENT DISTRICT NO. 15, DETERMINING AND FIXING
THE MILL LEVY FOR THE SKYVIEW SOUTH GENERAL IMPROVEMENT DISTRICT
NO. 15; DIRECTING THE SECRETARY OF THE DISTRICT TO CERTIFY SUCH LEVY
TO THE BOARD OF COMMISSIONERS OF LARIMER COUNTY; AND MAKING THE
FISCAL YEAR 2018 ANNUAL APPROPRIATION

WHEREAS, the Skyview South General Improvement District No. 15 (the "GID") was created by Larimer County in 1997 and annexed into the City by Phase Three of the Southwest Enclave Annexation in 2009; and

WHEREAS, pursuant to C.R.S. Sections 31-25-603 and 31-25-609, as a result of the annexation of the entire GID into the City, the GID is now a district of the City and the City Council is to act as the ex-officio board of directors of the GID; and

WHEREAS, GID staff has considered the amount of revenue to be raised by a levy on the taxable real property within the GID boundaries, and recommends imposing a levy of 10.0 mills upon each dollar of the assessed valuation of all such taxable real property for 2018; and

WHEREAS, GID staff estimates a levy of 10.0 mills will result in \$30,200 of revenue; and

WHEREAS, the amount of this proposed mill levy is not an increase over prior years; as such, prior voter approval of the proposed levy is not required under Article X, Section 20 of the Colorado Constitution; and

WHEREAS, C.R.S. Section 39-5-128(1) requires certification of any tax levy to the Board of Commissioners of Larimer County no later than December 15 of each year; and

WHEREAS, additional revenue totaling \$3,895 for 2018 is expected to be collected by the GID from auto specific ownership fees and interest earnings; and

WHEREAS, an appropriation of \$1,000 is needed from the GID's revenue to pay the \$1,000 fee owed to Larimer County for the 2018 collection of the GID's taxes.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, acting ex-officio as the Board of Directors of the City of Fort Collins Skyview South General Improvement District No. 15, as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the mill levy rate for taxation upon each dollar of the assessed valuation of taxable real property within the GID's boundaries shall be 10.0 mills imposed on the assessed value of taxable property as set by state law for the GID's property taxes payable in 2018.

Section 3. That the City Clerk, acting ex-officio as the Secretary for the GID, shall certify this levy of 10.0 mills to the County Assessor and the Board of Larimer County Commissioners as provided by law and no later than December 15, 2017.

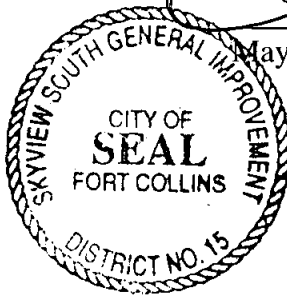
Section 4. That the City Council, acting ex-officio as the Board of Directors of the City of Fort Collins General Improvement District No. 15, hereby appropriates out of the revenues of the GID for the fiscal year beginning January 1, 2018, and ending December 31, 2018, the sum of ONE THOUSAND DOLLARS (\$1,000) for payment to Larimer County for its collection of GID property taxes in 2018.

Section 5. That the remainder of the GID revenue to be received in 2018 from taxation and other sources, shall be reserved in fund balance until such future time as the Board of Directors authorizes such revenue to be used for the purposes of the GID.

Introduced, considered favorably on first reading, and ordered published this 7th day of November, A.D. 2017, and to be presented for final passage on the 21st day of November, A.D. 2017.

ATTEST:


City Clerk, Ex Officio Secretary




Mayor, Ex Officio President

Passed and adopted on final reading on the 21st day of November, A.D. 2017.

ATTEST:


City Clerk, Ex Officio Secretary




Mayor, Ex Officio President