

ORDINANCE NO 29, 1965

AN ORDINANCE ACCEPTING THE BEST BID FOR THE CITY OF FORT COLLINS, COLORADO, GENERAL OBLIGATION WATER BONDS, SERIES JUNE 1, 1965, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$3,200,000 00, PRESCRIBING THE INTEREST RATES SAID BONDS SHALL BEAR AND THEIR PURCHASE PRICE, RATIFYING ACTION HERETOFORE TAKEN, AND DECLARING AN EMERGENCY

WHEREAS, the City of Fort Collins (herein sometimes merely designated as the "City"), in the County of Larimer and State of Colorado (herein sometimes designated as the "State"), is a political subdivision of the State, a body corporate and politic and a home rule city with a "Council-Manager government" pursuant to Article XX of the Constitution of the State of Colorado and the Charter of the City (herein sometimes designated as the "Charter"), and

WHEREAS, the City now owns and operates a municipal waterworks system (sometimes referred to herein as the "waterworks system" or as the "system"), and

WHEREAS, the City's present water treatment, distribution and storage facilities and water supply are inadequate, and in order that the present and future needs of the inhabitants of the City may be met, it is necessary to supply water to the City by constructing and otherwise acquiring extensions, additions, and improvements to the municipal waterworks system and everything necessary or incidental thereto, including the acquisition of additional sources of water (sometimes referred to as the "Project"), and

WHEREAS, the City Council, pursuant to Ordinance No 16, finally passed and adopted on the 1st day of April, 1965 authorized the issuance of the "City of Fort Collins, Colorado, General Obligation Water Bonds, Series June 1, 1965" (herein sometimes designated as the "1965 water bonds"), in the aggregate principal amount of \$3,200,000 00, for the purpose of the Project, and

WHEREAS, the City Council, pursuant to a resolution passed and approved on the 11th day of March, 1965, provided for the public sale of said 1965 water bonds and required sealed bids therefor which would be publicly opened on the 6th day of May, 1965, and

WHEREAS, sealed bids were received and publicly opened on said date, and they have been tabulated, analyzed and fully considered, and

WHEREAS, the City Council has determined, and does hereby determine, that the bid submitted by United California Bank Associates - Los Angeles California (herein sometimes designated as the "Purchaser"), for the purchase of said 1965 water bonds for the principal amount thereof, accrued interest from date until the date of delivery, a premium of \$ 30 00, and bearing interest at the rates hereafter set forth, was and is the best bid submitted and that the Purchaser is the highest and best bidder for said bonds and said bid is for the best advantage of the City

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO

Section 1 Ratification That all action heretofore taken (not inconsistent with the provisions of this ordinance) by the Council and the officers of the City, directed toward the Project and toward the issuance of its 1965 water bonds for that purpose be, and the same is hereby ratified, approved and confirmed, including, without limiting the generality of the foregoing, the public sale of the bonds to the Purchaser

Section 2 Acceptance of Bid That the bid submitted by the Purchaser for the purchase of the 1965 water bonds at the price heretofore provided be, and the same hereby is, accepted

Section 3 Interest Rates That the 1965 water bonds shall bear interest from date until their respective maturities at the rates hereafter set forth, interest being payable on the first day of December, 1965, and semiannually

thereafter on the first days of June and December in each year, and being evidenced until maturity by one set of coupons payable to bearer and attached to the 1965 water bonds, the 1965 water bonds being numbered and maturing serially in regular numerical order on the first day of December in each of the designated amounts and years, as follows

<u>Bond Numbers</u> (All Inclusive)	<u>Interest Rate</u> <u>Per Annum</u>	<u>Amounts</u> <u>Maturing</u>	<u>Years</u> <u>Maturing</u>
1 - 3	<u>3 50</u> 7	\$15,000 00	1967
4 - 6	<u>3 50</u> 7	15,000 00	1968
7 - 9	<u>3 50</u> 7	15,000 00	1969
10 - 34	<u>3 50</u> 7	125,000 00	1970
35 - 65	<u>3 50</u> 7	155,000 00	1971
66 - 98	<u>3 50</u> 7	165,000 00	1972
99 - 132	<u>3 50</u> 7	170,000 00	1973
133 - 167	<u>3 20</u> 7	175,000 00	1974
168 - 203	<u>2 90</u> 7	180,000 00	1975
204 - 240	<u>2 90</u> 7	185,000 00	1976
241 - 279	<u>2 90</u> 7	195,000 00	1977
280 - 319	<u>2 90</u> 7	200,000 00	1978
320 - 360	<u>3 00</u> 7	205,000 00	1979
361 - 403	<u>3 00</u> /	215,000 00	1980
404 - 447	<u>3 00</u> 7	220,000 00	1981
448 - 493	<u>3 00</u> 7	230,000 00	1982
494 - 540	<u>3 10</u> /	235,000 00	1983
541 - 589	<u>3 10</u> 7	245,000 00	1984
590 - 640	<u>3 10</u> 7	255,000 00	1985

both the principal of and the interest on the bonds being payable in lawful money of the United States of America, without deduction for exchange or collection charges, at the office of the Director of Finance and ex-officio City Treasurer, in Fort Collins, Colorado If any of the bonds is not paid upon presentation at its maturity, interest thereon shall continue at the rate of six per centum (6%) per annum until the principal thereof is paid in full

Section 4 Ordinance Irrepealable That after any of the 1965 water bonds are issued, this ordinance

shall constitute a contract between the City and the holder or holders of the bonds from time to time, and this ordinance shall be and remain irrevocable until the 1965 water bonds and the interest on the 1965 water bonds shall be fully paid, cancelled, and discharged, as herein provided

Section 5 Severability That if any section, paragraph, clause or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance

Section 6 Repealer That all ordinances, resolutions, by-laws and regulations of the City, in conflict with this ordinance, are hereby repealed to the extent only of such inconsistency This repealer shall not be construed to revive any ordinance, resolution, by-law or regulation, or part thereof, heretofore repealed

Section 7 Emergency, Manner of Publication and Effective Date That by reason of the fact that the City of Fort Collins is not properly or adequately supplied with water facilities and because of the necessity of delivering the 1965 water bonds within a reasonable time after the public sale thereof, it is hereby declared that an emergency exists, that this ordinance is necessary for the immediate preservation of the public peace, health, property, and safety, and that, therefore, it shall take effect immediately upon its passage, upon the affirmative vote of at least four members of the Council, and said ordinance shall be published in full within five days following its passage in accordance with the provisions of Sections 6 and 7, Article II, of the Charter of the City of Fort Collins

Section 8 Disposition of Ordinance That a true copy of this ordinance shall be numbered and recorded in the book marked "Ordinance Record," and adoption and publication shall be authenticated by the signatures of the Mayor and City Clerk, and by the certificate of the publisher, respectively

PASSED, ADOPTED AND SIGNED this 6th day of
May, 1965

Henry L. Johnson
Mayor

(SEAL)

Attest

Mrs. F. Hansen
City Clerk

Whereupon, it was moved by Councilwoman Lorraine A Quinn and seconded by Councilman L J McMillan, that all rules of the Council which might prevent, unless suspended, the final passage and adoption of said ordinance at this meeting be, and the same are hereby, suspended for the purpose of permitting the final passage and adoption of said ordinance at this meeting

The question being upon the adoption of said motion and the suspension of the rules, the roll was called with the following result

Those Voting Aye	<u>Harvey G Johnson</u>
	<u>Karl E Carson</u>
	<u>L J McMillan</u>
	<u>Thomas W Bennett</u>
	<u>Lorraine A. Quinn</u>
Those Voting Nay	None
Those Absent	<u>None</u>

Five members of the Council having voted in favor of said motion, the presiding officer declared said motion carried and the rules suspended

Whereupon, Councilman L J McMillan then moved that said ordinance be passed and adopted as read, as an emergency measure Councilman Karl E Carson seconded the motion The question being upon the passing and adopting of said ordinance, the roll was called with the following result

Those Voting Aye	<u>Harvey G Johnson</u>
	<u>Karl E Carson</u>
	<u>L. J. McMillan</u>
	<u>Thomas W Bennett</u>
	<u>Lorraine A Quinn</u>
Those Voting Nay	None

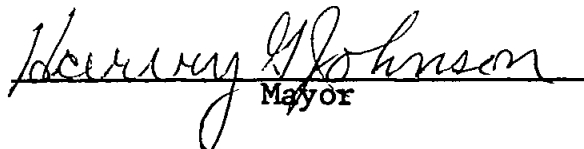
Those Absent

None

The presiding officer thereupon declared that at least four members of the City Council having voted in favor thereof, the said motion was carried and the said ordinance duly passed and adopted as read, as an emergency measure

On motion duly adopted, it was ordered that said ordinance be numbered 29, 1965, and after signature by the Mayor and attestation by the City Clerk, be finally published in full within five days from the date of its passage in the Fort Collins Coloradoan, a daily newspaper printed, published and of general circulation in the City of Fort Collins, and that said ordinance be recorded according to law

There being no further business to come before the meeting, on motion duly made, seconded and carried, the Council adjourned


Mayor

(SEAL)

Attest


City Clerk

STATE OF COLORADO)
COUNTY OF LARIMER) SS
CITY OF FORT COLLINS)

I, Miles F House, the duly qualified and acting City Clerk of the City of Fort Collins, in the County of Larimer and State of Colorado, do hereby certify

1 That the foregoing pages, numbered 1 to 8, both inclusive, are a true, perfect and complete copy of the record of the proceedings of the City Council of the City of Fort Collins, had and taken at a lawful meeting of said City Council held at Council Chamber in City Hall in said City on Thursday, the 6th day of May, 1965, at the hour of 2 30 o'clock p m, as recorded in the official book of records of the proceedings of said City Council kept in my office, insofar as said minutes relate to the final adoption of Ordinance No 29, 1965, a copy of which ordinance is therein set forth, and a copy of which is likewise attached to the affidavit of the publisher on file in my office

2 That all members of the City Council were duly notified of said meeting

3 That the Mayor and four other members of the City Council were present at said meeting, that the members of said City Council voted on the passage of said ordinance as in said minutes set forth

4 That said ordinance was, on the 11th day of May, 1965, published in full in the Fort Collins Coloradoan, the same being the official newspaper of said City, published and of general circulation therein, and was recorded as provided in said ordinance and the Charter of the City of Fort Collins

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City of Fort Collins, Colorado, this 11th day of May, 1965

(SEAL)

Miles F House
City Clerk

(Attach Affidavit of Publication of
Post Sale Bond Ordinance
in Fort Collins Newspaper)



STATE OF COLORADO)
COUNTY OF LARIMER)
CITY OF FORT COLLINS)

SS

GENERAL AND NO-LITIGATION
CERTIFICATE

IT IS HEREBY CERTIFIED by the undersigned, the duly chosen, qualified and acting Mayor, the City Manager, the Director of Finance, the City Clerk, and the City Attorney of the City of Fort Collins (herein sometimes designated as the "City"), in the County of Larimer and State of Colorado

1 That, as determined by the federal census of 1960, the population of the City of Fort Collins was 25,027, and that the present estimated population is 33,000

2 That the City of Fort Collins was organized and was operating under the provisions of the general laws of the State of Colorado, that said municipality was incorporated as a city of the second class in the year 1883 under the general statutes, that the City was reorganized as a "home-rule" city pursuant to Article XX, Colorado Constitution, and pursuant to Section 5 thereof the City Charter became effective upon its filing with the Secretary of State, i e , effective the 24th day of September, 1913, that a new charter for said "home-rule" city was adopted by the electors of the City at a special election held on the 5th day of October, 1954, and pursuant to said Section 5, Article XX, Colorado Constitution, the new City Charter and the Council-Manager type of government therein designated became effective upon the filing of the Charter with the Secretary of State, i e , effective the 21st day of January, 1955, that said reorganization has been fully effected, and that the validity of such incorporation or reorganization has never been questioned, except that the validity of the adoption of said new charter was at issue in Bennett et al v City of Fort Collins et al, Civil Action No 11762, in the District Court in and for the County of Larimer and State of Colorado, which court adjudged as valid the adoption of said new charter by a Decree entered on the 7th day of March, 1955, as of the 24th day of February, 1955

3 That the City as originally incorporated has never been consolidated with or annexed to any other municipality

4 That no territory has been disconnected from the City as originally incorporated

5 That the assessed valuation of the taxable property in said City for the year 1964, being the last preceding assessment, was and is the sum of \$ 39,500,520, that the total "indebtedness" of the City, including its City of Fort Collins, Colorado, General Obligation Water Bonds, Series June 1, 1965 (sometimes designated as the "1965 water bonds") in the principal amount of \$3,200,000 00, is \$ 3,918,000, comprising the following

A	General Obligation Bonds	
	(1) Water Bonds	\$ <u>3,918,000</u>
	(2) Sewer Bonds	\$ <u>None</u>
	(3) Other Type Bonds	\$ <u>5,000</u>
	Total	\$ <u>3,923,000</u>
B	Warrants	\$ <u>None</u>
C	All Others	\$ <u>None</u>

a list of said outstanding general obligation bonds being attached hereto as Exhibit A, that the total amount of the outstanding revenue bonds which do not constitute an "indebtedness" of the City, including (although not necessarily limited to) its City of Fort Collins, Colorado, Sewer Refunding and Improvement Revenue Bonds, Series June 1, 1965 (sometimes designated as the "1965 revenue bonds"), in the aggregate principal amount of \$2,492,000 00, but excluding \$292,000 00 in principal amount of outstanding revenue bonds of the City being refunded with part of the proceeds of the 1965 revenue bonds, is \$ 2,492 000, comprising the following

A	Sewer Refunding and Improvement Revenue Bonds	\$ <u>2,492,000</u>
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B	Sewer Revenue Bonds	\$ <u>Excluded</u>
C	Sewer and Water Revenue Bonds	\$ <u>Excluded</u>
D	Other Types of Revenue Bonds	\$ <u>None</u>

a list of said outstanding revenue bonds being attached hereto as Exhibit B, and that the total amount of the outstanding special assessment bonds, which also do not constitute an "indebtedness" of the City, is \$ 86,000, comprising the following

A	Street Improvement Bonds	\$ <u>67,000</u>
B	Sanitary Sewer Bonds	\$ <u></u>
C	Other Types of Bonds	\$ <u>19,000</u>

a list of said outstanding special assessment bonds being attached hereto as Exhibit C

6 That from the 9th day of April, 1963, up to and including the 10th day of April, 1965, the following were the duly chosen, qualified and acting officers of the City

Mayor	<u>Harvey G Johnson</u>
Councilmen	<u>R L Colwell</u>
	<u>L J McMillan</u>
	<u>James W Guyer</u>
Councilwoman	<u>Lorraine A Quinn</u>
City Manager	<u>Robert F Boos</u>
City Clerk	<u>Miles F House</u>
Director of Finance	<u>Miles F House</u>
City Engineer	<u>C Adam Fischer</u>
City Attorney	<u>Arthur E March</u>

and that from the 11th day of April, 1965, up to and including the date of this certificate the following have been and now are the duly chosen, qualified and acting officers of the City

Mayor	<u>Harvey G Johnson</u>
Councilmen	<u>Karl E Carson</u>
	<u>L J McMillan</u>
	<u>Thomas W Bennett</u>
Councilwoman	<u>Lorraine A Quinn</u>
City Manager	<u>Robert F Boos</u>
City Clerk	<u>Miles F House</u>
Director of Finance	<u>Miles F House</u>
City Engineer	<u>C Adam Fischer</u>
City Attorney	<u>Arthur E. March</u>

7 That no litigation of any nature is now pending or, insofar as known to the undersigned, threatened (either in state or federal courts), restraining or enjoining the issuance, sale, execution or delivery of the 1965 water bonds in the aggregate principal amount of \$3,200,000 00, issued for the purpose of supplying water to the City by constructing and otherwise acquiring extensions, additions and improvements to the municipal waterworks system and everything necessary or incidental thereto, including the acquisition of additional sources of water (hereafter sometimes referred to as the "Project"), or the levy and collection of taxes to pay the principal thereof and interest thereon, or the fixing or charging, collecting, or application of adequate revenues, rates and charges which are pledged as additional security to pay the cost of the operation and maintenance of the waterworks system and the principal of and interest on said 1965 water bonds, or the pledge thereof, or otherwise carrying out the terms and provisions of the ordinances and resolutions authorizing the issuance of said bonds or otherwise concerning them and the covenants and agreements therein, or in any manner questioning or otherwise affecting the validity thereof, or any provision made or authorized for the payment of the bonds or the power of the City Council of the City (herein sometimes designated

as the "Council") to effect the Project, as provided in said ordinances and resolutions or otherwise, that neither the corporate existence nor boundaries of the City, nor the title of its present officers or any of them to their respective offices is being questioned, and that no proceedings or authority for the issuance, sale, execution, or delivery of the 1965 water bonds have or has been repealed, revoked, rescinded, modified, changed or altered in any manner, except as the same appears in the transcript of proceedings

8 That the regular meetings of the Council are held in the Council Chambers in the City Hall Building, also called the Municipal Building, in Fort Collins, Colorado, on the first four Thursdays _____ of each month, at the hour of 1 30 o'clock P m , under provisions setting the time and place of such meetings made by Ordinance No 9, 1960, passed, adopted and signed on the 26th day of May A D, 1965, by the Council, pursuant to Section 11, Article II, Fort Collins Charter

9 That no referendum petition concerning Ordinance No 16, 1965, authorizing the 1965 water bonds, Ordinance No 29, 1965, fixing interest rates thereon, nor concerning any other proceedings concerning said bonds, system or otherwise, has been presented to the Council under Section 3, Article XVII, of the Charter of the City of Fort Collins within thirty days after the passage of either ordinance or at all, or otherwise, and to the best of our knowledge none is being circulated nor planned for circulation

10 That the City Council by Section 29, Ordinance No 16, 1965, authorized the printing on each bond of said series of the approving opinion of Messrs Dawson, Nagel, Sherman & Howard, Attorneys at Law, Denver, Colorado, and appending thereto a "true copy" certificate in substantially the following form

(Form of Certificate)

STATE OF COLORADO)
COUNTY OF LARIMER) SS LEGAL OPINION CERTIFICATE
CITY OF FORT COLLINS)

I, the undersigned City Clerk of the City of Fort Collins, County of Larimer, Colorado, do hereby certify that the following approving legal opinion of Messrs Dawson, Nagel, Sherman & Howard, Attorneys at Law, Denver, Colorado, to-wit

(Attorneys' approving opinion was inserted in submargins, including complimentary closing and "/s/ Dawson, Nagel, Sherman & Howard")

is a true, perfect, and complete copy of a manually executed and dated copy thereof on file in the records of the City in my office, that a manually executed and dated copy of the opinion was forwarded to _____, _____, _____, as a representative of the purchasers, for retention in its records, and that the opinion was dated and issued as of the date of the delivery of and payment for the bonds of the series of which this bond is one

IN WITNESS WHEREOF, I have caused to be hereunto set my facsimile signature and have affixed hereto the facsimile of the official seal of the City

(Facsimile Signature)

City Clerk
City of Fort Collins

(FACSIMILE SEAL)

(End of Form of Certificate)

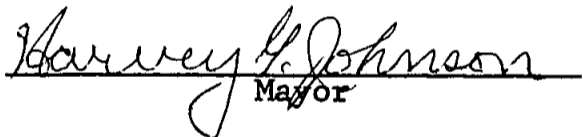
11 That subsequent to the authorization to issue the 1965 water bonds, the City has not pledged or otherwise encumbered the revenues derived from its water system and water facilities and that there are no liens or encumbrances of any kind or description against such facilities or the revenues thereof, except the liens or encumbrances on revenues as designated in Ordinance No 16, 1965

12 That there is no reason within our knowledge why the City may not deliver its City of Fort Collins, Colorado, General Obligation Water Bonds, Series June 1, 1965, in the principal amount of \$3,200,000 00

13 That to the best of our knowledge neither the Mayor, any members of the City Council, nor any other officer, employee, or any other agent of the City is interested (except in the performance of his official rights, privileges, powers, and duties), directly or indirectly, in the profits of any contract, or job for work, or services to be performed, and appertaining to the issuance of the 1965 water bonds or to the effecting of the Project

14 That this certificate is for the benefit of each holder of the 1965 water bonds from time to time

WITNESS our hands and the corporate seal of the City of Fort Collins, Colorado, this 7th day of June, 1965



Mayor



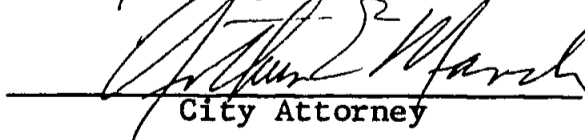
City Manager



Director of Finance



City Clerk



City Attorney

(SEAL)

EXHIBIT A

(Attach List of Outstanding
General Obligation Bonds)

Refunding Water Bonds Series of 1950

Maturity				
10/1/65	Bonds Nos	421 to 450		\$ 30,000
10/1/66	Bonds Nos	451 to 480		30,000
10/1/67	Bonds Nos	481 to 510		30,000
10/1/68	Bonds Nos	511 to 535		25,000
10/1/69	Bonds Nos	546 to 570		25,000
10/1/70	Bonds Nos	571 to 600		30,000

Water Extension Bonds June 1, 1954

Maturity				
6/1/66	Bonds Nos	1048 to 1156		\$109,000
6/1/67	Bonds Nos	1157 to 1185, 1187 to 1226, 1237 to 1268		101,000
6/1/68	Bonds Nos	1269 to 1277, 1279 to 1383		114,000
6/1/69	Bonds Nos	1384 to 1500		117,000
				<u>\$441,000</u>

Airport Improvement Bonds

Maturity				
7/1/65	Bonds Nos	46 to 50		\$ 5,000

City of Fort Collins, Colorado General Obligation Water Bonds
Series June 1, 1965

Bonds Nos	1 to 640			\$3,200,000
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Maturity
1967 to 1985

12/1/67	Bonds Nos	1 to 3		\$ 15,000
12/1/68	Bonds Nos	4 to 6		15,000
12/1/69	Bonds Nos	7 to 9		15,000
12/1/70	Bonds Nos	10 to 34		125,000
12/1/71	Bonds Nos	35 to 65		155,000
12/1/72	Bonds Nos	66 to 98		165,000
12/1/73	Bonds Nos	99 to 132		170,000
12/1/74	Bonds Nos	133 to 167		175,000
12/1/75	Bonds Nos	168 to 203		180,000
12/1/76	Bonds Nos	204 to 240		185,000
12/1/77	Bonds Nos	241 to 279		195,000
12/1/78	Bonds Nos	280 to 319		200,000
12/1/79	Bonds Nos	320 to 360		205,000
12/1/80	Bonds Nos	361 to 403		215,000
12/1/81	Bonds Nos	404 to 447		220,000
12/1/82	Bonds Nos	448 to 493		230,000
12/1/83	Bonds Nos	494 to 540		235,000
12/1/84	Bonds Nos	541 to 589		245,000
12/1/85	Bonds Nos	590 to 640		255,000

EXHIBIT B

(Attach List of Outstanding
Revenue Bonds)

City of Fort Collins, Colorado, Sewer Refunding and Improvement Revenue Bonds
June 1, 1965

Maturity	Series I	
12/1/67 Bonds Nos	I-1 to I 10	\$50,000
12/1/68 Bonds Nos	I-11 to I-21	55,000
12/1/69 Bonds Nos	I-22 to I-33	60,000
12/1/70 Bonds Nos	I-34 to I-46	65,000
12/1/71 Bonds Nos	I-47 to I-59	65,000
12/1/72 Bonds Nos	I-60 to I-73	70,000
12/1/73 Bonds Nos	I-74 to I-88	75,000
12/1/74 Bonds Nos	I-89 to I-112	120,000
12/1/75 Bonds Nos	I-113 to I-137	125,000
12/1/76 Bonds Nos	I-138 to I-162	125,000
12/1/77 Bonds Nos	I-163 to I-188	130,000
12/1/78 Bonds Nos	I-189 to I-216	140,000
12/1/79 Bonds Nos	I-217 to I-245	145,000
12/1/80 Bonds Nos	I-246 to I-275	150,000
12/1/81 Bonds Nos	I-276 to I-306	155,000
12/1/82 Bonds Nos	I-307 to I-338	160,000
12/1/83 Bonds Nos	I-339 to I-371	165,000
12/1/84 Bonds Nos	I-372 to I-405	170,000
12/1/85 Bonds Nos	I-406 to I-440	175,000

Maturity	Series R	
6/1/66 Bonds Nos	R-1 to R-8	\$ 32,000
6/1/67 Bonds Nos	R-9 to R-15	35,000
6/1/68 Bonds Nos	R-16 to R-22	35,000
6/1/69 Bonds Nos	R-23 to R-29	35,000
6/1/70 Bonds Nos	R-30 to R-36	35,000
6/1/71 Bonds Nos	R-37 to R-44	40,000
6/1/72 Bonds Nos	R-45 to R-52	40,000
6/1/73 Bonds Nos	R-53 to R-60	40,000

EXHIBIT C

(Attach List of Outstanding
Special Assessment Bonds)

Street Improvement Bonds

Consolidated Improvement District No 55

Maturity
11/1/70 Bonds Nos 152 to 157 \$ 6,000

Consolidated Improvement District No 56

Maturity
11/1/71 Bonds Nos 102 to 108 \$ 7,000

Consolidated Improvement District No 57

Maturity
11/1/72 Bonds Nos 84 to 98 \$ 15,000

Consolidated Improvement District No 58

Maturity
11/1/74 Bonds Nos. 15 to 53 \$ 39,000

Street Lighting Bonds

Consolidated Street Lighting District No 1

Maturity
11/1/69 Bonds Nos 1 to 38 \$ 19,000

City of Fort Collins Larimer County Colorado
 Refunding Escrow Account Transactions
 July 1, 1965 through January 1, 1974

U S Treasury Obligations	Bills	Bills	4/ Notes	3 5/8/ Notes	3-5/8/ Bonds	3 7/8/ Bonds
Maturity	12 31-65	2-28-66	11 15-66	2 15-67	11-15-67	11 15 68
Principal Amount	<u>\$14,000</u>	<u>\$14,000</u>	<u>\$11,000</u>	<u>\$19,000</u>	<u>\$30,000</u>	<u>\$31,000</u>
Beg Cash Balance						
<u>Date</u>						
1965 July 1						
August 15				\$344 37		
September 1						
October 1						
November 15			\$220		\$543 75	\$600 63
December 31	\$14 000					
1966 January 1						
February 15				344 37		
February 28		\$14 000				
March 1						
April 1						
May 15			220		543 75	600 63
July 1						
August 15				344 37		
September 1						
October 1						
November 15			11 220		543 75	600 63
1967 January 1						
February 15				19 344 37		
March 1						
April 1						
May 15					543 75	600 63
July 1						
August 15						
October 1						
November 15					30 543 75	600 63
1968 January 1						
February 15						
April 1						
May 15						600 63
July 1						
August 15						
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November 15						31 600 63
1969 January 1						
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1970 January 1						
February 15						
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July 1						
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1971 January 1						
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November 15						
1974 January 1						
	<u>\$14,000</u>	<u>\$14,000</u>	<u>\$11,660</u>	<u>\$20 377 48</u>	<u>\$32 718 75</u>	<u>\$35,204 41</u>

4/ Bonds 8-15-70 \$32,000	3-7/8/ Bonds 11-15-71 \$33,000	4/ Bonds 8-15-72 \$34,000	4 1/8/ Bonds 11-15-73 \$34,000	Total Receipts From U S Treasury Obligations	Total Disbursements (See Debt Payment Schedule)	Cash Balance	Date (Date of Closing)
					\$ 4 176 25	\$ 105 05	7 1 65
\$640		\$680		\$ 1 664 37		1 769 42	8-15-65
					481 25	1 288 17	9 1-65
				640 00		1 928 17	10 1 65
	\$639 37		\$701 25	2 705 00		4 633 17	11 15-65
				14 000 00		18 633 17	12 31-65
					18 176 25	456 92	1 1 66
640		680		1 664 37		2 121 29	2-15-66
				14 000 00		16 121 29	2 28 66
					15 481 25	640 04	3-1 66
				640 00		1 280 04	4 1 66
	639 37		701 25	2 705 00		3 985 04	5 15-66
					3 948 75	36 29	7 1 66
640		680		1 664 37		1 700 66	8 15 66
					275 00	1 425 66	9 1-66
				640 00		2 065 66	10 1-66
	639 37		701 25	13 705 00		15 770 66	11-15 66
					14 948 75	821 91	1 1 67
640		680		20 664 37		21 486 28	2 15 67
					20 275 00	1 211 28	3-1 67
				640 00		1 851 28	4 1 67
	639 37		701 25	2 485 00		4 336 28	5-15-67
					3 770 00	566 28	7 1 67
640		680		1 320 00		1 886 28	8 15 67
				640 00		2 526 28	10-1-67
	639 37		701 25	32 485 00		35 011 28	11 15 67
					34 770 00	241 28	1-1 68
640		680		1 320 00		1 561 28	2 15-68
				640 00		2 201 28	4-1 68
	639 37		701 25	1 941 25		4 142 53	5-15 68
					3 266 25	876 28	7-1 68
640		680		1 320 00		2 196 28	8 15-68
				640 00		2 836 28	10 1 68
	639 37		701 25	32 941 25		35 777 53	11 15-68
					35 266 25	511 28	1 1-69
640		680		1 320 00		1 831 28	2-15-69
				640 00		2 471 28	4 1 69
	639 37		701 25	1 340 62		3 811 90	5 15 69
					2 746 25	1 065 65	7 1 69
640		680		1 320 00		2 385 65	8 15 69
				32 640 00		35 025 65	10 1 69
	639 37		701 25	1 340 62		36 366 27	11 15-69
					35 746 25	620 02	1 1 70
640		680		1 320 00		1 940 02	2 15 70
				640 00		3 280 64	5 15 70
	639 37		701 25	1 340 62		1 070 64	7 1 70
32 640		680		33 320 00		34 390 64	8 15 70
				640 00		35 731 26	11-15-70
	639 37		701 25	1 340 62		521 26	1 1 71
					35 210 00	1 201 26	2 15 71
		680		680 00		2 541 88	5 15-71
	639 37		701 25	1 340 62		868 13	7-1-71
					1 673 75	1 548 13	8-15-71
		680		680 00		35 888 75	11 15 71
	33 639 37		701 25	34 340 62		215 00	1 1 72
					35 673 75	895 00	2 15 72
		680		680 00		1 596 25	5-15-72
			701 25	701 25		475 00	7-1 72
		34 680		34 680 00		35 155 00	8 15 72
			701 25	701 25		35 856 25	11 15-72
					35 121 25	735 00	1-1 73
			701 25	701 25		1 436 25	5 15-73
					568 75	867 50	7 1 73
			34 701 25	34 701 25		35 568 75	11-15 73
					35,568 75	-0-	1 1-74
<u>\$39 040</u>	<u>\$41 317 81</u>	<u>\$44 200</u>	<u>\$45 921 25</u>	<u>\$336 195 70</u>	<u>\$370 5 00</u>		

WS
STATE OF COLORADO)
COUNTY OF LARIMER) SS SIGNATURE CERTIFICATE
CITY OF FORT COLLINS)

We, the undersigned, the duly qualified and acting Mayor, City Clerk and Director of Finance and ex-officio City Treasurer of the City of Fort Collins (herein sometimes designated as the "City"), in the County of Larimer and State of Colorado, do hereby certify

1 That the undersigned at the date of the signing hereinafter stated and on the date hereof, are the duly chosen, qualified, and acting officers authorized to execute the bonds hereinafter described and holding the offices indicated by the official titles set opposite our respective names

2 That on the 14th day of JUNE, 1965, the undersigned Mayor officially signed, manually subscribed, and executed in the name of the City, all of the City's negotiable, coupon bonds described as follows

"City of Fort Collins, Colorado, General Obligation Water Bonds, Series June 1, 1965, in the principal amount of \$3,200,000 00, dated June 1, 1965, consisting of 640 bonds in the denomination of \$5,000 00 each, numbered from 1 to 640, both inclusive" (herein sometimes designated as the "1965 water bonds")

3 That the facsimile signatures of the undersigned City Clerk and Director of Finance which appear on each of the bonds have been affixed thereto with the knowledge and consent of each of them and are hereby adopted

4 That the facsimile seal of the City which appears on the face of each of said bonds is a true, perfect and complete facsimile of the legally adopted, proper and only official corporate seal of the City

5 That the facsimile signatures of the undersigned Mayor, City Clerk and Director of Finance which appear on each of the coupons attached to the bonds have

been affixed thereto with the knowledge and consent of each of them and are hereby adopted

6 That the facsimile signature of the undersigned City Clerk which appears on the legal opinion certificate appended to the approving opinion of Messrs Dawson, Nagel, Sherman & Howard, Attorneys at Law, Denver, Colorado, printed on each of the bonds, has been affixed thereto with his knowledge and consent and is hereby adopted

WITNESS our hands and the seal of the City of Fort Collins, Colorado, this 14th day of JUNE, 1965

<u>SIGNATURE</u>	<u>OFFICIAL TITLE</u>	<u>TERM OF OFFICE EXPIRES</u>
<u>Harvey G Johnson</u>	Mayor	<u>April 11, 1967</u>
<u>Walter F. Hovey</u>	City Clerk	<u>Indefinite</u>
<u>Walter F. Hovey</u>	Director of Finance and ex-officio City Treasurer	<u>Indefinite</u>

(SEAL)

Signatures affixed to the above certificate and upon each of the above-described bonds guaranteed as those of the officials respectively designated above

~~The First National Bank, Fort Collins, Colo~~ BANK

By Walter F. Hovey

(BANK SEAL)

STATE OF COLORADO)
COUNTY OF LARIMER) SS
CITY OF FORT COLLINS)

DELIVERY CERTIFICATE
AND RECEIPT

IT IS HEREBY CERTIFIED by the undersigned, the duly chosen, qualified and acting Mayor, the City Manager, the Director of Finance and ex-officio City Treasurer, the City Clerk, and the City Attorney of the City of Fort Collins (herein sometimes designated as the "City"), in the County of Larimer and State of Colorado

1 That on the 15th day of June, 1965, the undersigned Director of Finance delivered to the First California Bank, Los Angeles, Bank, the purchasers thereof, the City's negotiable, coupon bonds described as follows

City of Fort Collins, Colorado, General Obligation Water Bonds, Series June 1, 1965, in the principal amount of \$3,200,000 00, dated June 1, 1965, consisting of 640 bonds in the denomination of \$5,000 00 each, numbered from 1 to 640, both inclusive (herein sometimes designated as the "1965 water bonds"),

and received from said purchasers in full payment therefor the following

Principal	\$3,200,000 00
Premium	\$ <u>30.00</u>
Accrued Interest	\$ <u>3,874.38</u>
Total Paid	\$ <u>3,203,904.38</u>
Less Deposit	\$ <u>100,000.00</u>
Net Paid on Delivery	\$ <u>3,103,904.38</u>

2 That at the time of said delivery, all unmatured coupons were attached to the 1965 water bonds

3 That the provisions in the General and No-Litigation Certificate, dated the 7th day of June,

1965, concerning the 1965 water bonds, including but not limited to the no-litigation provisions therein, remain true and accurate to the date of this certificate, and each of the numbered paragraphs therein set forth is hereby adopted by reference thereto as if set forth verbatim herein in full

WITNESS our hands and the corporate seal of the City of Fort Collins, Colorado, this 15th day of June, 1965

Harvey G. Johnson
Mayor

R. F. Boos
City Manager

Wesley J. House
Director of Finance

Wesley J. House
City Clerk

Arthur S. Marsh
City Attorney

(SEAL)