

WATER UTILITY ENTERPRISE BOARD

March 19, 2019

11:00 PM

• CALL MEETING TO ORDER

PRESENT: Troxell, Cunniff, Horak, Martinez, Stephens, Summers, Gutowsky

Staff Present: Atteberry, Daggett, Coldiron

1. **First Reading of Ordinance No. 008, of the Board of the City of Fort Collins Water Utility Enterprise Authorizing the President of the Board to Execute the First Amendment to the Intergovernmental Agreement for Water Treatment Service Capacity Between the City of Fort Collins, Colorado and the Fort Collins-Loveland Water District. (Adopted on First Reading)**

The purpose of this item is to amend the existing agreement signed in 2013 (the "2013 Agreement") between the City and the Fort Collins-Loveland Water District (FCLWD) concerning FCLWD's acquisition of 5 million gallons per day (MGD) of water treatment capacity at the City's Water Treatment Facility. The proposed amendment to the 2013 Agreement will allow for FCLWD to make an early payment of the entire outstanding principal associated with the financing of the Plant Investment Fee (PIF).

The City, FCLWD, and their respective enterprises were all parties to the 2013 Agreement. The amendment thus likewise must be approved by City Council and the City of Fort Collins Water Utility Enterprise Board. The FCLWD Board and the FCLWD Enterprise Board approved the proposed amendment on Tuesday, February 19, 2019.

Eric Sutherland stated Council had not been elected to the Board or appointed to the Board. The Board is not enacting debt obligation and has no authority to adopt the ordinance.

Vice Chair Horak made a motion, seconded by Boardmember Cunniff to adopt Ordinance No. 008 on First Reading.

Boardmember Martinez asked if the Board needs to be elected or appointed. City Attorney Daggett stated Council acts ex officio as the Enterprise Board. No election or appointment is needed.

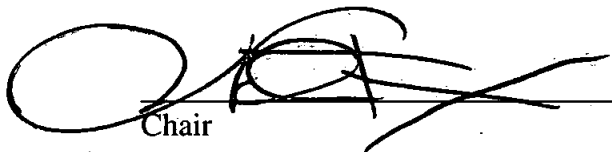
Vice Chair Horak noted this is a good news item and is a win-win for both the City and the Fort Collins Loveland Water District.

RESULT:	ORDINANCE NO. 008 ADOPTED ON FIRST READING [UNANIMOUS]
MOVER:	Gerry Horak, District 6
SECONDER:	Ross Cunniff, District 5
AYES:	Troxell, Cunniff, Horak, Martinez, Stephens, Summers, Gutowsky

• OTHER BUSINESS

• **ADJOURNMENT**

The meeting adjourned at 11:02 PM.


Chair

ATTEST:


Secretary

