

GENERAL IMPROVEMENT DISTRICT NO. 1 BOARD

November 1, 2016

11:38 PM

• ROLL CALL

PRESENT: Overbeck, Campana, Troxell, Cunniff, Horak, Martinez, Stephens
Staff Present: Atteberry, Daggett, Winkelmann

1. **First Reading of Ordinance No. 068, Determining and Fixing the Mill Levy for the General Improvement District No. 1 for the Fiscal Year 2017; Directing the Secretary of the District to Certify such Levy to the Board of Commissioners of Larimer County; and Making the Fiscal Year 2017 Annual Appropriation. (Adopted on First Reading)**

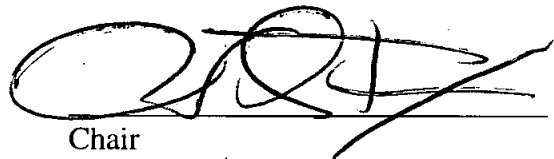
The purpose of this item is to set the mill levy and authorize the fiscal year 2017 appropriation for the General Improvement District No. 1. The sum of \$302,000 is anticipated to be collected from the mill levy of 4.924 mills for fiscal year 2017 imposed within the General Improvement District No. 1 (GID) boundaries. Additional revenue for the GID from automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated in 2017 to total \$40,693 resulting in an expected revenue total of \$342,693 for 2017. The Ordinance appropriates funds in the amount of \$68,107 for the operation of the GID in 2017.

Vice President Horak made a motion, seconded by Boardmember Overbeck, to adopt Ordinance No. 068 on First Reading.

RESULT:	ORDINANCE NO. 068 ADOPTED ON FIRST READING [UNANIMOUS]
MOVER:	Gerry Horak, District 6
SECONDER:	Bob Overbeck, District 1
AYES:	Overbeck, Campana, Troxell, Cunniff, Horak, Martinez, Stephens

• ADJOURNMENT

The meeting adjourned at 11:40 PM.


Chair

ATTEST:


Asst. Secretary

