

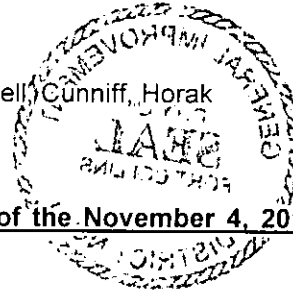
GENERAL IMPROVEMENT DISTRICT NO. 1 BOARD

November 18, 2014

10:24 PM

• ROLL CALL

PRESENT: Weitkunat, Overbeck, Campana, Troxell, Cunniff, Horak  
ABSENT: Poppaw



1. Consideration and Approval of the Minutes of the November 4, 2014 General Improvement District No. 1 Board Meeting. (Adopted)

*The purpose of this item is to approve the minutes of the November 4, 2014 GID NO. 1 Board meeting.*

Vice-President Horak made a motion, seconded by Boardmember Cunniff, to adopt the minutes of the November 4, 2014 meeting.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Gerry Horak, District 6
<b>SECONDER:</b>	Ross Cunniff, District 5
<b>AYES:</b>	Weitkunat, Overbeck, Campana, Troxell, Cunniff, Horak
<b>ABSENT:</b>	Poppaw

2. Second Reading of Ordinance No. 066, Determining and Fixing the Mill Levy for the General Improvement District No. 1 for the Fiscal Year 2015; Directing the Secretary of the District to Certify such Levy to the Board of Commissioners of Larimer County; and Making the Fiscal Year 2015 Annual Appropriation (Adopted on Second Reading)

*This Ordinance, unanimously adopted on First Reading on November 4, 2014, fixes the mill levy for General Improvement District No. 1 at 4.924 mills. The sum of \$276,000 is anticipated to be collected from the mill levy imposed within the General Improvement District No. 1 (GID) boundaries for fiscal year 2015. Additional revenue for GID No. 1 from automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated to total \$38,000, resulting in an expected revenue total of \$314,000 for 2015. In addition, the 2015 budget will include the use of \$920,000 from GID No. 1 reserves to contribute to the \$3 million makeover of Old Town Square that is being led by the Downtown Development Authority (DDA).*

Vice-President Horak made a motion, seconded by Boardmember Cunniff, to adopt Ordinance No. 066. on Second Reading.

<b>RESULT:</b>	<b>ORDINANCE NO. 066 ADOPTED ON SECOND READING [UNANIMOUS]</b>
<b>MOVER:</b>	Gerry Horak, District 6
<b>SECONDER:</b>	Bob Overbeck, District 1
<b>AYES:</b>	Weitkunat, Overbeck, Campana, Troxell, Cunniff, Horak
<b>ABSENT:</b>	Poppaw

• ADJOURNMENT

The meeting adjourned at 10:26 PM.



Karen Weickert  
Chair

ATTEST:

Wanda Nelson

Secretary