

GENERAL IMPROVEMENT DISTRICT NO. 1 BOARD

November 4, 2014

8:55 PM

- CALL MEETING TO ORDER
- ROLL CALL

PRESENT: Weitkunat, Overbeck, Poppaw, Campana, Troxell, Cunniff, Horak

Staff Present: Atteberry, Daggett, Nelson

1. First Reading of Ordinance No. 066, Determining and Fixing the Mill Levy for the General Improvement District No. 1 for the Fiscal Year 2015; Directing the Secretary of the District to Certify such Levy to the Board of Commissioners of Larimer County; and Making the Fiscal Year 2015 Annual Appropriation (Adopted on First Reading)

The sum of \$276,000 is anticipated to be collected from the mill levy of 4.924 mills for fiscal year 2015 imposed within the General Improvement District No. 1 (GID) boundaries. Additional revenue for GID No. 1 from automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated to total \$38,000 resulting in an expected revenue total of \$314,000 for 2015.

In addition, the 2015 budget will include the use of \$920,000 from GID No. 1 reserves to contribute to the \$3 million makeover of Old Town Square that is being led by the Downtown Development Authority (DDA).

Vice President Horak made a motion, seconded by Boardmember Poppaw, to adopt Ordinance No. 066 on First Reading.

<b>RESULT:</b>	<b>ADOPTED ON FIRST READING [UNANIMOUS]</b>
<b>MOVER:</b>	Gerry Horak, District 6
<b>SECONDER:</b>	Lisa Poppaw, District 2
<b>AYES:</b>	Weitkunat, Overbeck, Poppaw, Campana, Troxell, Cunniff, Horak

- ADJOURNMENT

The meeting adjourned at 8:57 PM.

  
Mayor, Ex Officio President

ATTEST:

  
City Clerk, Ex Officio Secretary

