

October 16, 2012

GENERAL IMPROVEMENT DISTRICT NO. 1

A meeting of the General Improvement District No. 1 was held on Tuesday, October 16, 2012, at 11:15 p.m. in the Council Chambers of the City of Fort Collins City Hall. Roll Call was answered by the following Boardmembers: Kottwitz, Manvel, Ohlson, Poppaw, Troxell, Horak and Weitkunat.

Staff Members Present: Atteberry, Nelson, Roy.

Consideration and Approval of the Minutes of the September 4, 2012 and September 18, 2012 General Improvement District No. 1 Meetings, Approved

Councilmember Manvel made a motion, seconded by Councilmember Kottwitz, to approve the September 4 and September 18, 2012 General Improvement District No. 1 meetings. Yeas: Weitkunat, Manvel, Kottwitz, Ohlson, Poppaw, Horak and Troxell. Nays: none.

THE MOTION CARRIED.

**Ordinance No. 064,
Determining and Fixing the Mill Levy for the General Improvement District No. 1
for the Fiscal Year 2013; Directing the Secretary of the District to Certify Such
Levy to the Board of County Commissioners of Larimer County; and
Making the Fiscal Year 2013 Annual Appropriation, Adopted on First Reading**

The following is staff's memorandum for this item.

“EXECUTIVE SUMMARY

The sum of \$273,523 is anticipated to be collected from the mill levy of 4.924 mills for fiscal year 2013. Additional revenue for the General Improvement District (GID) No. 1 from sources like automobile specific ownership taxes, ad valorem taxes, and interest earnings are anticipated to total \$38,769. The total 2013 revenue for GID No. 1 is expected to be \$312,292. Recommended appropriations for 2013 projects and expenditures will be \$193,666.

BACKGROUND / DISCUSSION

The recommended appropriations for this amount are as follows:

Projects:

- \$115,000 to be used for holiday lighting in the downtown core area*
- \$26,000 to be used for capital improvements in the downtown area for projects yet to be determined*

October 16, 2012

Other expenses:

- \$15,356 for staffing
- \$11,500 for the Larimer County Treasurer's fee for collecting the property tax
- \$23,000 for the property tax rebate program
- \$2,500 for estimated electrical costs for downtown lighting and water
- \$310 for miscellaneous expenses

FINANCIAL / ECONOMIC IMPACTS

This Ordinance includes the annual appropriation for 2013 at \$193,666. This item also sets the General Improvement District No. 1 mill levy, which will generate about \$273,523 at 4.924 mills for fiscal year 2013. Additional 2013 revenue for the GID No. 1 includes auto specific ownership taxes, ad valorem taxes, and interest which are projected to be \$38,769 in 2013."

Boardmember Horak made a motion, seconded by Boardmember Kottwitz, to adopt Ordinance No. 064. Yeas: Weitkunat, Manvel, Kottwitz, Ohlson, Poppaw, Horak and Troxell. Nays: none.

THE MOTION CARRIED.

Adjournment

The meeting adjourned at 11:16 p.m.

ATTEST:

Wanda Nelson
City Clerk, Ex Officio Secretary

Karen Weitkunat
Mayor, Ex Officio President

