

EXHIBIT 1
P. 1
RESPONSE TO MTD

MILL LEVY RESOLUTION

WHEREAS, the Board of Education is required to formally certify to the Board of Larimer County Commissioners the mill levy in accordance with CRS 39-5-128 (1) no later than December 15, 2016; and

DATE FILED: August 24, 2018
CASE NUMBER: 2018CV149

WHEREAS, analysis of existing statutes and amendments to the Colorado constitution has been done to determine what mill levy is allowed under those statutes and amendments,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF Poudre SCHOOL DISTRICT R-1 that the secretary of the board of education formally certify to the Board of Larimer County Commissioners the mill levy in accordance with CRS 39-5-128 (1) in the following manner:

For the tax year 2016 (collectable in 2017), the Governing Board of the Poudre School District R-1 hereby certifies a total levy of 52.630 mills to be extended by you upon the total net assessed valuation of \$2,925,316,397 to produce \$153,959,402 in revenue.

This is based on:

Total Assessed Valuation	\$3,055,140,248
Less: Tax Increment Financing	(129,823,851)
Net Valuation	<u>\$2,925,316,397</u>

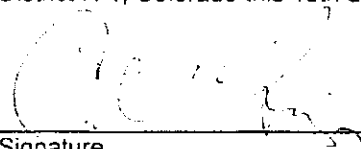
For Tax Year 2016 Collectable in 2017:

Description	Mills	Gross Tax Generated	Less TIF	Net Tax Generated
General Fund State Levy	27.000	\$ 82,488,787	\$ (3,505,244)	\$ 78,983,543
1988 Override Election Levy	1.043	3,186,511	(135,406)	3,051,105
1996 Override Election Levy	2.037	6,223,321	(264,451)	5,958,870
2000 Override Election Levy	3.418	10,442,469	(443,738)	9,998,731
2010 Override Election Levy	5.469	16,708,562	(710,007)	15,998,555
2016 Override Election Levy	0.000	-	-	-
Senate Bill 184 Allowance	0.594	1,814,753	(77,115)	1,737,638
Bond Redemption	13.069	39,927,628	(1,696,668)	38,230,960
Totals	52.630	\$ 160,792,031	\$ (6,832,629)	\$ 153,959,402

You are hereby authorized and directed to extend said levies upon your tax list.

In accordance with CRS 22-40-102 (6), Poudre School District is required to inform the county treasurer of the general fund mill levy that would be required in the absence of state funding received pursuant to the "Public School Finance Act of 1994" and the estimated funds to be received for the general fund. The Colorado Department of Education has estimated the amount of funding Poudre School District will receive from the state for the general fund to be \$112,146,439 and that in the absence of this funding the District's general fund state mill levy would be 77.997 instead of 27.000.

IN WITNESS WHEREOF, I have unto set my hand and affixed the seal of Poudre School District R-1, Colorado this 13th day of December, 2016.



Signature

Cathy Kipp
President/Board of Education

EXHIBIT 2
P. 2

RESPONSE TO MTD

MILL LEVY RESOLUTION

WHEREAS, the Board of Education is required to formally certify to the Board of Larimer County Commissioners the mill levy in accordance with CRS 39-5-128 (1) no later than December 15, 2017: and

WHEREAS, analysis of existing statutes and amendments to the Colorado constitution has been done to determine what mill levy is allowed under those statutes and amendments,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF Poudre SCHOOL DISTRICT R-1 that the secretary of the board of education formally certify to the Board of Larimer County Commissioners the mill levy in accordance with CRS 39-5-128 (1) in the following manner:

For the tax year 2017 (collectable in 2018), the Governing Board of the Poudre School District R-1 hereby certifies a total levy of 52.630 mills to be extended by you upon the total net assessed valuation of \$3,261,486,136 to produce \$171,652,017 in revenue.

This is based on:

Total Assessed Valuation	\$3,426,218,174
Less: Tax Increment Financing	(164,732,038)
Net Valuation	<u>\$3,261,486,136</u>

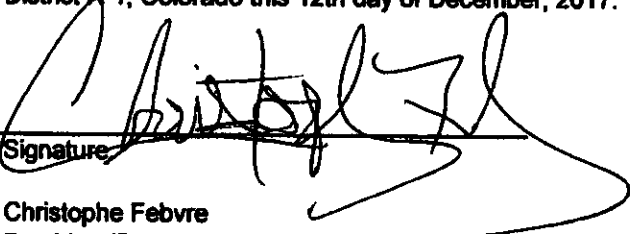
For Tax Year 2017 Collectable in 2018:

Description	Mills	Gross Tax Generated	Less TIF	Net Tax Generated
General Fund State Levy	27.000	\$ 92,507,891	\$ (4,447,765)	\$ 88,060,126
1988 Override Election Levy	0.936	3,206,940	(154,189)	3,052,751
1996 Override Election Levy	1.827	6,259,701	(300,965)	5,958,736
2000 Override Election Levy	3.066	10,504,785	(505,068)	9,999,717
2010 Override Election Levy	4.906	16,809,026	(808,175)	16,000,851
2016 Override Election Levy	0.797	2,730,696	(131,291)	2,599,405
Senate Bill 184 Allowance	0.151	517,359	(24,875)	492,484
Bond Redemption	13.947	47,785,465	(2,297,518)	45,487,947
Totals	52.630	\$ 180,321,863	\$ (8,669,846)	\$ 171,652,017

You are hereby authorized and directed to extend said levies upon your tax list.

In accordance with CRS 22-40-102 (6), Poudre School District is required to inform the county treasurer of the general fund mill levy that would be required in the absence of state funding received pursuant to the "Public School Finance Act of 1994" and the estimated funds to be received for the general fund. The Colorado Department of Education has estimated the amount of funding Poudre School District will receive from the state for the general fund to be \$121,936,509.65 and that in the absence of this funding the District's general fund state mill levy would be 72.719 instead of 27.000.

IN WITNESS WHEREOF, I have unto set my hand and affixed the seal of Poudre School District R-1, Colorado this 12th day of December, 2017.

Signature 

Christophe Febvre
President/Board of Education

EXHIBIT 3

P. 1

RESPONSE TO MTA

STATE OF COLORADO)
POUDRE SCHOOL DISTRICT R-1) ss.
LARIMER COUNTY)

I, the Secretary of the Board of Education of Poudre School District R-1, Larimer County, Colorado (the "District"), do hereby certify that:

1. Attached is a true and correct copy of a resolution (the "Resolution") adopted by the Board of Education (the "Board") at a regular meeting held on August 10, 2010.

2. Notice of such meeting was posted in a public place within the boundaries of the District designated by the Board for the posting of notices of meetings of the Board no less than 24 hours prior to the holding of the meeting.

3. The Resolution was duly moved, seconded and adopted at such meeting by the affirmative vote of a majority of the members of the Board as follows:

<u>Board Member</u>	<u>Yes</u>	<u>No</u>	<u>Absent</u>	<u>Abstaining</u>
Patrick Albright	✓	—	—	—
Thomas M. Balchak	✓	—	—	—
Jim Hayes	✓	—	—	—
M. L. Johnson	✓	—	—	—
James Ross	✓	—	—	—
Barbara T. Schwerin	✓	—	—	—
Nancy Tellez	✓	—	—	—

4. The Resolution was duly approved by the Board, signed by the President of the Board, sealed with the District's seal, attested by the Secretary of the Board and recorded in the minutes of the Board.

5. The meeting at which the Resolution was adopted was noticed, and all proceedings relating to the adoption of the Resolution were conducted, in accordance with all applicable bylaws, rules, regulations and resolutions of the District, in accordance with the normal procedures of the District relating to such matters, and in accordance with applicable constitutional provisions and statutes of the State of Colorado and all other applicable laws.

WITNESS my hand and the seal of the District as of August 10, 2010.

 Kara Duggitt
Secretary

[SEAL]

Ex. 3

P. 2

RESPONSE TO MTA

RESOLUTION

A RESOLUTION CALLING AN ELECTION ON NOVEMBER 2, 2010 TO AUTHORIZE THE ISSUANCE OF GENERAL OBLIGATION BONDS, INSTALLMENT OR LEASE PURCHASE AGREEMENTS OR OTHER MULTIPLE FISCAL YEAR OBLIGATIONS WHICH MAY BE USED AS MATCHING MONEYS FOR FINANCIAL ASSISTANCE FROM THE STATE UNDER THE BUILDING EXCELLENT SCHOOLS TODAY ACT AND THE LEVY OF PROPERTY TAXES TO PAY THE SAME; TO AUTHORIZE A "MILL LEVY OVERRIDE" TAX INCREASE; SETTING THE BALLOT TITLES AND BALLOT ISSUES FOR THE ELECTION; PROVIDING OTHER MATTERS AND RATIFYING ACTION PREVIOUSLY TAKEN RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE OF SUCH RESOLUTION

WHEREAS, the revenue cutbacks to public schools by the State of Colorado (the "State") in the State's current fiscal year has forced the Board of Education (the "Board") of Poudre School District R-1, Larimer County, Colorado (the "District") to reduce its budget for its current fiscal year by approximately \$12 million and cut 139 positions impacting students; and

WHEREAS, the District currently has approximately four million square feet of building space to maintain; and

WHEREAS, the State has a major budget shortfall for its upcoming fiscal year and has shortfalls projected into the future; and

WHEREAS, on the basis of the foregoing, the Board has determined that the revenues that will be available in the general fund of the District for educational purposes, including the educational purposes set forth in the "mill levy override" ballot issue set forth in Exhibit A hereto (the "Mill Levy Override Ballot Issue"), will not sufficient to meet the needs of the District; and

WHEREAS, the Board has therefore determined that a mill levy override tax increase is required to fund such educational purposes, and that the public interest and needs of the District require that the District request voter approval of such tax increase; and

WHEREAS, the District has formulated a capital plan in order to deal with the present and future capital needs of the District; and

WHEREAS, there are not sufficient funds in the treasury of the District to fund such capital plan; and

WHEREAS, the Board does not anticipate that existing sources of revenue will be sufficient to generate the moneys necessary to implement the capital plan; and

WHEREAS, the Board has determined that the public interest and the needs of the District require that provision be made for the capital improvements described in the ballot issue

Ex 3

P. 3

RESPONSE TO MTD

set forth in Exhibit B hereto authorizing general obligation bonds, installment or lease purchase agreements or other multiple fiscal year obligations which may be used as matching moneys for financial assistance from the State of Colorado under the Building Excellent Schools Today Act (the "Debt Ballot Issue"); and

WHEREAS, the Board has determined that implementation of the capital plan and the capital improvements described in the Debt Ballot Issue will require the issuance of general obligation bonds, installment or lease purchase agreements or other multiple fiscal year obligations of the District which may be used as matching moneys for financial assistance from the State of Colorado under the Building Excellent Schools Today Act and the levy of property taxes to pay such bonds, agreements or other obligations, and that a ballot issue regarding the same should be submitted by the Board to the eligible electors of the District; and

WHEREAS, the Board has therefore determined to set the ballot titles for the ballot issues to be submitted at the election called by this Resolution.

THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF Poudre SCHOOL DISTRICT R-1, LARIMER COUNTY COLORADO, THAT:

1. An election shall be held on Tuesday, November 2, 2010 at which there shall be submitted to the eligible electors of the District: (a) a ballot issue authorizing a "mill levy override" tax increase, which ballot issue shall be in substantially the form of the Mill Levy Override Ballot Issue attached hereto as Exhibit A; and (b) a ballot issue authorizing the issuance of general obligation bonds, installment or lease purchase agreements or other multiple fiscal year obligations which may be used as matching moneys for financial assistance from the State of Colorado under the Building Excellent Schools Today Act, and the levy of property taxes to pay such bonds, agreements, or other obligations, which ballot issue shall be in substantially the form of the Debt Ballot Issue attached hereto as Exhibit B. Exhibits A and B are hereby incorporated into this Resolution as if set forth in full herein.

2. The election shall be conducted as a coordinated election in the County of Larimer in accordance with articles 1 to 13 of title 1, C.R.S. (the "Uniform Election Code") and an intergovernmental agreement (the "Intergovernmental Agreement") between the District and the Larimer County Clerk and Recorder (the "County Clerk"), entered into on or before August 24, 2010.

3. No later than September 3, 2010, the Designated Election Official shall certify the order of the ballot and ballot content to the County Clerk. The "Designated Election Official" is the person designated as such in the Intergovernmental Agreement or, if no person is designated in the Intergovernmental Agreement, the Secretary of the Board. If the District refers more than one ballot issue to the voters at the same election (whether by this Resolution or one or more other resolutions), the order of the ballot shall, as provided by the rules of the Secretary of State, be as follows: first, measures to increase taxes; second, measures to retain revenues in excess of the District's fiscal year spending limit; third, measures to increase debt; fourth, citizen petitions; and, fifth, other referred measures. If the District refers more than one ballot issue within any such category, the order within such category shall, unless otherwise determined by the Board, be the same as the order of the ballot issues in the resolution of the Board that orders that such

Ex. 3
p. 4

ballot issues be so referred (with ballot issues set forth in separate resolutions listed in the order in which such resolutions were adopted).

4. No later than September 21, 2010, the Secretary of the Board shall submit to the County Clerk, in the form, if any, specified by the County Clerk, the Notice of Election required by Article X, Section 20(3)(b) of the Colorado Constitution

5. No later than October 13, 2010, the Designated Election Official shall ensure that the posting of financial notice required by C.R.S. § 1-7-908 is made on the District's website.

6. The Designated Election Official, or if so provided in the Intergovernmental Agreement, the County Clerk, shall cause a Notice of Election to be published in accordance with C.R.S. § 1-5-205 on or before October 22, 2010.

7. The Designated Election Official is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and comply with the Uniform Election Code, Article X, Section 20 of the Colorado Constitution ("TABOR") and other applicable laws; provided that all acts required or permitted by the Uniform Election Code relevant to voting by early voters' ballots, absentee ballots and emergency absentee ballots, which are to be performed by the designated election official, shall be performed by the County Clerk. The election shall be conducted in accordance with the Uniform Election Code, TABOR and all other applicable laws.

8. If a majority of the votes cast on the ballot issue attached hereto as Exhibit A submitted at the election shall be in favor of such ballot issue, the District, acting through the Board, shall be authorized to proceed with the necessary action to levy the taxes authorized by such ballot issue. Any authority to levy taxes, if conferred by the results of the election, shall be deemed and considered a continuing authority to levy the taxes so authorized at any one time, or from time to time, and neither the partial exercise of the authority so conferred, nor any lapse of time, shall be considered as exhausting or limiting the full authority so conferred.

9. If a majority of the votes cast on the ballot issue attached hereto as Exhibit B submitted at the election shall be in favor of such ballot issue, the District, acting through the Board, shall be authorized to proceed with the necessary action to issue bonds or such other obligations authorized by the ballot issue and levy taxes in accordance with such ballot issue. Any authority to issue bonds or other obligations or to levy taxes, if conferred by the results of the election, shall be deemed and considered a continuing authority to issue the bonds or other obligations and levy the taxes so authorized at any one time, or from time to time, and neither the partial exercise of the authority so conferred, nor any lapse of time, shall be considered as exhausting or limiting the full authority so conferred.

10. For purposes of C.R.S. § 1-11-203.5, this Resolution shall serve to set the ballot titles for the ballot issues set forth in Exhibits A and B hereto and the ballot titles for such ballot issues shall be the text of the respective ballot issues themselves.

11. The officers and employees of the District are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution.

Ex. 3
P. 5

12. All actions not inconsistent with the provisions of this Resolution, heretofore taken by the members of the Board and the officers and employees of the District, directed toward holding the election for the purposes stated herein are hereby ratified, approved and confirmed.

13. All prior acts, orders or resolutions, or parts thereof, by the District in conflict with this Resolution are hereby repealed, except that this repealer shall not be construed to revive any act, order or resolution, or part thereof, heretofore repealed.

14. If any section, paragraph, clause or provision of this Resolution shall be adjudged to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining sections, paragraphs, clauses or provisions of this Resolution, it being the intention that the various parts hereof are severable.

15. This Resolution shall take effect immediately upon its passage.

[Signatures appear on following page]

Ex. 3
P. 6

ADOPTED AND APPROVED this 10th day of August, 2010.

POUDRE SCHOOL DISTRICT R-1,
LARIMER COUNTY, COLORADO

[DISTRICT SEAL]

By *Nancy Selley*
President, Board of Education

ATTEST:

By *Kessa Orgett*
Secretary, Board of Education

Ex. 3
P. 7

EXHIBIT A

FORM OF MILL LEVY OVERRIDE BALLOT ISSUE

SHALL POUDDRE SCHOOL DISTRICT R-1 TAXES BE INCREASED BY \$16 MILLION ANNUALLY FOR THE PURPOSE OF MEETING THE EXPENSES OF THE DISTRICT CAUSED BY STATE REVENUE CUTBACKS, INCLUDING BUT NOT LIMITED TO:

- RESTORING A PORTION OF THE 139 POSITIONS ELIMINATED BY STATE REVENUE CUTBACKS AND LIMITING CLASS SIZE INCREASES
- REFRESHING TECHNOLOGY AND PROVIDING TECHNOLOGY SUPPORT FOR LEARNING OPPORTUNITIES FOR STUDENTS
- PROVIDING SKILLS FOR WORKFORCE DEVELOPMENT AND COLLEGE READINESS IN AN EFFORT TO SUPPORT ECONOMIC GROWTH
- INCREASING BUDGET ALLOCATIONS TO SCHOOLS TO MAINTAIN EXCELLENCE FOR STUDENT ACADEMIC ACHIEVEMENT AND INTERVENTIONS AND PROVIDING RESOURCES FOR PRESCHOOL, WHOLE CHILD, CAREER AWARENESS AND WELLNESS

BY AN ADDITIONAL PROPERTY TAX LEVY AT A RATE SUFFICIENT TO PRODUCE THE AMOUNT SPECIFIED ABOVE, WHICH TAXES SHALL BE DEPOSITED INTO THE GENERAL FUND OF THE DISTRICT AND SHALL BE IN ADDITION TO THE PROPERTY TAXES THAT OTHERWISE WOULD BE LEVIED FOR THE GENERAL FUND; AND SHALL ANY EARNINGS FROM THE INVESTMENT OF SUCH TAXES BE A VOTER-APPROVED REVENUE CHANGE THAT THE DISTRICT MAY COLLECT, RETAIN AND EXPEND WITHOUT LIMITATION UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION (TABOR) OR ANY OTHER LAW?

Ex. 3
P. 8

EXHIBIT B

FORM OF DEBT BALLOT ISSUE

SHALL POUUDRE SCHOOL DISTRICT R-1 DEBT BE INCREASED BY \$120 MILLION, WITH A MAXIMUM REPAYMENT COST OF \$217 MILLION, AND SHALL DISTRICT TAXES BE INCREASED BY \$13 MILLION ANNUALLY, FOR THE PURPOSE OF ACQUIRING, IMPROVING, EQUIPPING AND FURNISHING DISTRICT BUILDINGS AND OTHER PROPERTY, INCLUDING BUT NOT LIMITED TO:

- PURCHASING AND INSTALLING TECHNOLOGY IN DISTRICT SCHOOLS TO PROVIDE LEARNING OPPORTUNITIES FOR STUDENTS
- IMPROVING SAFETY AND SECURITY IN DISTRICT SCHOOLS AND FACILITIES
- MAINTAINING AND UPGRADING DISTRICT SCHOOLS AND FACILITIES, INCLUDING ROOF REPLACEMENTS, UPDATING ELECTRICAL, PLUMBING, FIRE PROTECTION, HEATING AND VENTILATION SYSTEMS, AND IMPROVING SCHOOL GROUNDS TO EXTEND THE USEFUL LIFE OF DISTRICT FACILITIES

BY THE ISSUANCE AND PAYMENT OF GENERAL OBLIGATION BONDS, INSTALLMENT OR LEASE PURCHASE AGREEMENTS OR OTHER MULTIPLE FISCAL YEAR OBLIGATIONS WHICH MAY BE USED AS MATCHING MONEYS FOR FINANCIAL ASSISTANCE FROM THE STATE UNDER THE BUILDING EXCELLENT SCHOOLS TODAY ACT, WHICH DEBT SHALL BEAR INTEREST AT A MAXIMUM NET EFFECTIVE INTEREST RATE NOT TO EXCEED 6% AND MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS, NOT INCONSISTENT HEREWITH, AS THE BOARD OF EDUCATION MAY DETERMINE; SHALL AD VALOREM PROPERTY TAXES BE LEVIED IN ANY YEAR, WITHOUT LIMITATION AS TO RATE OR AMOUNT OR ANY OTHER CONDITION, TO PAY THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON SUCH DEBT AND TO FUND ANY RESERVES FOR THE PAYMENT THEREOF; AND SHALL ANY EARNINGS FROM THE INVESTMENT OF THE PROCEEDS OF SUCH DEBT AND SUCH TAXES BE A VOTER-APPROVED REVENUE CHANGE THAT THE DISTRICT MAY COLLECT, RETAIN AND EXPEND WITHOUT LIMITATION UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION (TABOR) OR ANY OTHER LAW?

Ex. 4

P. 1

RESPONSE TO MTR

STATE OF COLORADO)
POUDRE SCHOOL DISTRICT R-1) ss.
LARIMER COUNTY)

I, the Secretary or Assistant Secretary of the Board of Education of Poudre School District R-1, Larimer County, Colorado (the "District"), do hereby certify that:

- Attached is a true and correct copy of a resolution (the "Resolution") adopted by the Board of Education (the "Board") of the District at a regular meeting held on August 23, 2016.
- Notice of such meeting was posted in a public place within the boundaries of the District designated by the Board for the posting of notices of meetings of the Board no less than 24 hours prior to the holding of the meeting.
- The Resolution was duly moved, seconded and adopted at such meeting by the affirmative vote of a majority of the members of the Board as follows:

Board Member	Yes	No	Absent	Abstaining
Nate Donovan	<u>X</u>	_____	_____	_____
Christophe Febvre	<u>X</u>	_____	_____	_____
Susan Gutowsky	<u>X</u>	_____	_____	_____
Cathy Kipp	<u>X</u>	_____	_____	_____
Rob Petterson	<u>X</u>	_____	_____	_____
Carolyn Reed	<u>X</u>	_____	_____	_____
David Trask	<u>X</u>	_____	_____	_____

- The Resolution was duly approved by the Board, signed by the President of the Board, sealed with the District's seal, attested by the Secretary or Assistant Secretary of the Board and recorded in the minutes of the Board.
- The meeting at which the Resolution was adopted was noticed, and all proceedings relating to the adoption of the Resolution were conducted in accordance with all applicable bylaws, rules, regulations and resolutions of the District, in accordance with the normal procedures of the District relating to such matters, and in accordance with applicable constitutional provisions and statutes of the State of Colorado and all other applicable laws.

WITNESS my hand and the seal of the District as of the 23rd day of August, 2016.

By Megan Davis
Secretary or Assistant Secretary

[SEAL]

Ex. 4

P.2

RESPONSE TO MTD

RESOLUTION

A RESOLUTION MAKING AN AMENDMENT TO THE BALLOT TEXT AND TITLE FOR THE MILL LEVY OVERRIDE BALLOT ISSUE PREVIOUSLY APPROVED BY THE BOARD FOR THE ELECTION ON NOVEMBER 8, 2016; PROVIDING OTHER MATTERS AND RATIFYING ACTION PREVIOUSLY TAKEN RELATING THERETO; AND PROVIDING THE EFFECTIVE DATE OF SUCH RESOLUTION

WHEREAS, Poudre School District R-1, in Larimer County, Colorado (the "District"), is a duly organized and validly existing school district, political subdivision and body corporate of the State of Colorado (the "State"); and

WHEREAS, Section 22-54-108, Colorado Revised Statutes, as amended, provides that the District may seek voter approval for a mill levy override tax increase to fund the District's operating costs; and

WHEREAS, the Board of Education of the District (the "Board") has previously determined that such a mill levy override tax increase is required to fund certain operating costs of the District, and that the public interest and needs of the District require that the District request voter approval of such tax increase, and has previously, in a resolution adopted by the Board at its meeting on August 9, 2016 (the "Original Resolution"), approved the form of a ballot issue (the "Original Mill Levy Override Ballot Issue") for such tax increase and set the ballot text thereof as the ballot title therefor; and

WHEREAS, the Board has also previously determined that the public interest and the needs of the District require the issuance of general obligation bonds, or other multiple fiscal year obligations of the District which may be used as matching moneys for financial assistance from the State of Colorado under the Building Excellent Schools Today Act, and the levy of property taxes to pay such bonds or other obligations, and in the Original Resolution approved the form of a ballot issue (the "Bond Ballot Issue") therefor and set the ballot text thereof as the ballot title therefor; and

WHEREAS, the Clerk and Recorder of Larimer County (the "County Clerk") is the coordinated election official for the election pursuant to articles 1 to 13 of title 1, Colorado Revised Statutes, as amended (the "Uniform Election Code") and the Intergovernmental Agreement between the District and the County Clerk governing the conduct of the election (the "Intergovernmental Agreement"); and

WHEREAS, the Original Mill Levy Override Ballot Issue contains a reference to buildings authorized by the Bond Ballot Issue that would require the County Clerk either to insert the ballot issue number of the Bond Ballot Issue into the text of the Original Mill Levy Override Ballot Issue or inform the District of such number prior to the deadline for certification of such ballot issues to the County Clerk; and

Ex. H
p. 3

WHEREAS, in furtherance of the Intergovernmental Agreement, the District has made certain filings with the County Clerk and held certain discussions with the County Clerk regarding the Original Mill Levy Override Ballot Issue and the Bond Ballot Issue; and

WHEREAS, during the course of such discussions, the County Clerk has informed the District that it will not insert the ballot issue number of the Bond Ballot Issue into the text of the Original Mill Levy Override Ballot Issue and is unable to inform the District of such number prior to the deadline for certification of such ballot issues to the County Clerk; and

WHEREAS, the District therefore desires to modify the text of the Original Mill Levy Override Ballot Issue to remove the need for a reference to the Bond Ballot Issue:

THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF Poudre School District R-1, Larimer County, Colorado:

1. The Board hereby amends the text of the Original Mill Levy Override Ballot Issue to read as set forth in Exhibit A hereto (the "Revised Mill Levy Override Ballot Issue"). The Revised Mill Levy Override Ballot Issue shall be submitted to the eligible electors of the District at the election held on Tuesday, November 8, 2016 in substantially the form set forth in such Exhibit A. The ballot title for the Revised Mill Levy Override Ballot Issue shall be the text thereof. Exhibit A is hereby incorporated into this Resolution as if set forth in full herein.
2. For the avoidance of doubt, no change is made to the Bond Ballot Issue by this Resolution.
3. The remainder of the Original Resolution is hereby reaffirmed and confirmed, with all references therein to the "Mill Levy Override Ballot Issue" deemed to refer to the Revised Mill Levy Override Ballot Issue.
4. The officers and employees of the District are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Resolution.
5. All actions not inconsistent with the provisions of this Resolution heretofore taken by the members of the Board and the officers and employees of the District and directed toward holding the election for the purposes stated herein are hereby ratified, approved and confirmed.
6. All prior acts, orders or resolutions, or parts thereof, by the District in conflict with this Resolution are hereby repealed, except that this repealer shall not be construed to revive any act, order or resolution, or part thereof, heretofore repealed.
7. If any section, paragraph, clause or provision of this Resolution shall be adjudged to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining sections, paragraphs, clauses or provisions of this Resolution, it being the intention that the various parts hereof are severable.

Ex. 4
P. 4

8. This Resolution shall take effect immediately upon its passage.

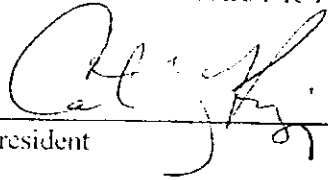
[remainder of page intentionally left blank]

Ex. 4
P. 5

ADOPTED AND APPROVED this 23rd day of August, 2016.

POUDRE SCHOOL DISTRICT R-1

[DISTRICT SEAL]

By 
President

ATTEST:

By 
Secretary or Assistant Secretary

EX. 4
p. 6

EXHIBIT A

FORM OF REVISED MILL LEVY OVERRIDE BALLOT ISSUE

SHALL POUUDRE SCHOOL DISTRICT R-1 TAXES BE INCREASED BY UP TO \$8 MILLION ANNUALLY (PHASED IN FROM INITIAL FISCAL YEAR (2017-18) AMOUNT OF \$2.6 MILLION) FOR THE PAYMENT OF DISTRICT OPERATING COSTS, INCLUDING BUT NOT LIMITED TO:

- OPERATING COSTS FOR NEW BUILDINGS
- NEW AND EXISTING SCHOOL STAFF AND SCHOOL SUPPORT STAFF (INCLUDING BUT NOT LIMITED TO TEACHERS, PRINCIPALS, PARAPROFESSIONALS, SPECIAL EDUCATION, ENGLISH LANGUAGE, MENTAL HEALTH, SCHOOL RESOURCE OFFICERS, CUSTODIAL, TRANSPORTATION, AND FACILITIES)
- NEW AND EXISTING SCHOOL MATERIALS, EQUIPMENT, AND TECHNOLOGY
- FINANCIAL SUPPORT TO EXISTING SCHOOLS FOR GROWTH

BY AN ADDITIONAL PROPERTY TAX LEVY AT A RATE SUFFICIENT TO PRODUCE THE AMOUNTS SPECIFIED ABOVE, WHICH TAXES SHALL BE DEPOSITED INTO THE GENERAL FUND OF THE DISTRICT AND SHALL BE IN ADDITION TO THE PROPERTY TAXES THAT OTHERWISE WOULD BE LEVIED FOR THE GENERAL FUND; AND SHALL ANY EARNINGS FROM THE INVESTMENT OF SUCH TAXES BE A VOTER-APPROVED REVENUE CHANGE THAT THE DISTRICT MAY COLLECT, RETAIN AND EXPEND WITHOUT LIMITATION UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION (LABOR) OR ANY OTHER LAW?

Ex. 5

P. 1

Response to MTD
08/16/2018

Tif Increment Report

<i>Auth#</i>	<i>Authority Name</i>	<i>Effective Base *</i>	<i>Effective Increment *</i>	<i>Total</i>
056	TIMNATH URBAN RENEWAL AUTHORITY	2,586,044	72,918,572	75,504,616
057	BLK 41 - FINLEYS ADD URP	224,155	4,445,128	4,669,283
058	FORT COLLINS DOWNTOWN DEV. AUTH	93,717,753	108,366,040	202,083,793
068	NORTH COLLEGE AVENUE URBAN RENEWAL AUTHORITY	23,742,056	21,820,857	45,562,913
088	LOVELAND URBAN RENEWAL AUTHORITY	34,877,651	830,767	35,708,418
094	US 34/CROSSROADS CORRIDOR RENEWAL PLAN	1,305,263	130,483,972	131,789,235
218	MIDTOWN URA PROSPECT SOUTH	9,845,202	6,660,557	16,505,759
226	MIDTOWN URA FOOTHILLS MALL	15,631,807	21,365,544	36,997,351
250	LOVELAND DOWNTOWN DEVELOPMENT AUTHORITY	42,040,508	821,965	42,862,473

*** Base and increment values certified to taxing entities**

2018 Preliminary TIF Tax Warrant

08/16/2018

TIMNATH URBAN RENEWAL AUTHORITY

Authority # 056

Base	2,586,044
Increment	72,918,572
Total Assessed	75,504,616

EX-5
P. 2
RESPONSE TO MTD

Auth	AuthorityName	Area %	TIF %	Effective Increment *	Effective Base *	Total Assessed	Mill Levy	Total Revenue	Entity Revenue	TIF Revenue
006	POUDRE R-1 SCHOOL DISTRICT	100.000000%	100%	72,918,572	2,586,044	75,504,616	52.63	3,973,808	136,104	3,837,704
028	LARIMER COUNTY	100.000000%	100%	72,918,572	2,586,044	75,504,616	22.092	1,668,048	57,131	1,610,917
034	TOWN OF TIMNATH	100.000000%	100%	72,918,572	2,586,044	75,504,616	6.888	504,975	17,296	487,679
044	POUDRE VALLEY FIRE PROTECTION DISTRICT	99.915139%	100%	72,856,693	2,583,849	75,440,542	10.595	799,283	27,376	771,917
047	WINDSOR - SEVERANCE FIRE PROTECTION DISTRICT	0.084861%	100%	61,879	2,195	64,074	7.699	483	17	476
054	HEALTH DISTRICT OF NORTHERN LARIMER CNTY	100.000000%	100%	72,918,572	2,586,044	75,504,616	2.167	163,619	5,604	158,015
056	TIMNATH URBAN RENEWAL AUTHORITY	100.000000%	100%	72,918,572	2,586,044	75,504,616	0	0	0	0
064	LARIMER COUNTY PEST CONTROL	96.991996%	100%	70,725,178	2,508,256	73,233,434	0.142	10,389	356	10,043
095	BOXELDER SANITATION DISTRICT	2.042426%	100%	1,489,308	52,818	1,542,126	0	0	0	0
103	SOUTH FORT COLLINS SANITATION DISTRICT	97.682046%	100%	71,228,353	2,526,101	73,754,454	0.5	36,877	1,263	35,614
111	FORT COLLINS - LOVELAND WATER DISTRICT	99.894585%	100%	72,841,705	2,583,318	75,425,023	1.5	113,138	3,875	109,263
112	POUDRE RIVER PUBLIC LIBRARY DISTRICT	100.000000%	100%	72,918,572	2,586,044	75,504,616	3	226,514	7,758	218,756
117	NORTHERN COLORADO WATER CONS DISTRICT	100.000000%	100%	72,918,572	2,586,044	75,504,616	1	75,505	2,586	72,919
159	TIMNATH FARMS NORTH METRO DISTRICT NO. 1	0.021352%	100%	15,570	552	16,122	35	584	19	545
160	TIMNATH FARMS NORTH METRO DISTRICT NO. 2	0.000323%	100%	236	8	244	35	9	1	8
161	TIMNATH FARMS NORTH METRO DISTRICT NO. 3	0.000323%	100%	236	8	244	35	9	1	8
165	SOUTH TIMNATH METRO DISTRICT NO. 1	0.000192%	100%	140	5	145	35	5	0	5
166	SOUTH TIMNATH METRO DISTRICT NO. 2	28.386869%	100%	20,699,372	734,100	21,433,472	35	750,172	25,694	724,478
176	TIMNATH RANCH METRO DISTRICT NO. 1	0.739197%	100%	539,012	18,116	558,128	49.75	27,787	951	26,816
177	TIMNATH RANCH METRO DISTRICT NO. 2	16.255570%	100%	11,853,330	420,376	12,273,706	49.75	610,617	20,914	589,703
178	TIMNATH RANCH METRO DISTRICT NO. 3	0.057136%	100%	41,862	1,478	43,140	35	1,510	52	1,458
179	TIMNATH RANCH METRO DISTRICT NO. 4	4.047412%	100%	2,951,315	104,668	3,055,983	35	106,959	3,663	103,296

* Base and increment values certified to taxing entities

** Mill Levies used in this worksheet are for illustration and are derived from Larimer County 2017 Certification of Mill Levies. For 2018 they will be replaced with 2018 mill levies that will be certified in December 2018.