

ORDINANCE NO. 043, 2010
OF THE COUNCIL OF THE CITY OF FORT COLLINS
APPROPRIATING UNANTICIPATED REVENUE AND ELECTRIC REVENUE
BOND PROCEEDS FOR THE SMART GRID INVESTMENT GRANT PROJECT
IN THE LIGHT AND POWER FUND AND FOR BOND ISSUANCE COSTS

DATE FILED: December 15, 2016 4:40 PM
FILE NO: E91B9002EC609
CASE NUMBER: 2016CV144

WHEREAS, the City has been awarded a Smart Grid Investment Grant in the amount of \$18,101,264 (the "Grant") from the Department of Energy (DOE); and

WHEREAS, the Grant requires matching funds of \$15,741,501; and

WHEREAS, the Electric Utility Enterprise Board (the "Board") has approved on first reading Ordinance No. 001 of the Board authorizing the issuance of \$17,000,000 in Electric Utility Enterprise Revenue Bonds; and

WHEREAS, the proceeds of such bond issuance will be used for the required Grant match and for bond issuance costs in the approximate amount of \$211,137; and

WHEREAS, the Grant provides the City with an opportunity to install an Advanced Metering Infrastructure (AMI) system and accelerate the implementation of the City's long range information technology (IT) needs, and to begin the modernization of its electrical distribution system; and

WHEREAS, the Cities of Loveland, Longmont and Fountain are also participating in this project; and

WHEREAS, Article V, Section 9, of the City Charter permits the City Council to make supplemental appropriations by ordinance at any time during the fiscal year, provided that the total amount of such supplemental appropriations, in combination with all previous appropriations for that fiscal year, does not exceed the current estimate of actual and anticipated revenues to be received during the fiscal year; and

WHEREAS, City staff has determined that the appropriation of the Grant revenue and the bond proceeds will not cause the total amount appropriated in the Light and Power Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during any fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS as follows:

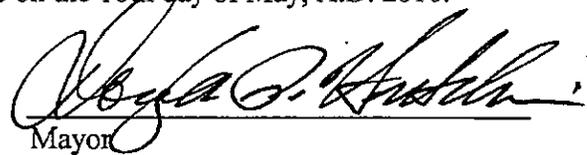
Section 1. That there is hereby appropriated from unanticipated grant revenue in the Light and Power Fund the sum of EIGHTEEN MILLION ONE HUNDRED ONE THOUSAND TWO HUNDRED SIXTY FOUR DOLLARS (\$18,101,264) for expenditure in the Light and Power Fund for the Advanced Metering Infrastructure (AMI) and smart grid technology project.



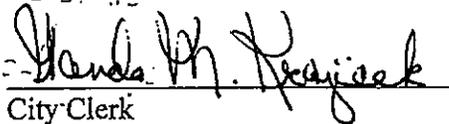
Section 2. That there is hereby appropriated from electric revenue bond proceeds in the Light and Power Fund the sum of SIXTEEN MILLION SEVEN HUNDRED EIGHTY EIGHT THOUSAND EIGHT HUNDRED SIXTY THREE DOLLARS (\$16,788,863) for expenditure in the Light and Power Fund for the Advanced Metering Infrastructure (AMI) and smart grid technology project.

Section 3. That there is hereby appropriated from electric revenue bond proceeds in the Light and Power Fund the sum of TWO HUNDRED ELEVEN THOUSAND ONE HUNDRED THIRTY SEVEN DOLLARS (\$211,137) for expenditure in the Light and Power Fund for bond issuance costs.

Introduced, considered favorably on first reading, and ordered published this 20th day of April, A.D. 2010, and to be presented for final passage on the 18th day of May, A.D. 2010.


Mayor

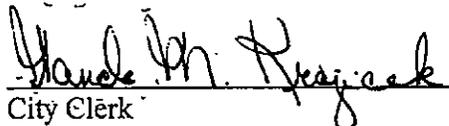
ATTEST:


City Clerk

Passed and adopted on final reading on the 18th day of May, A.D. 2010.


Mayor

ATTEST:


City Clerk