

AGENDA ITEM SUMMARY

November 20, 2018

Skyview South General Improvement District No. 15 Board

STAFF

Darren Moritz, Pavement Management Program Manager
John Duval, Legal

SUBJECT

Second Reading of Ordinance No. 011 Appropriating Prior Year Reserves in the Skyview South General Improvement District No. 15 Fund to Reimburse the Transportation Fund for the Skyview South Sidewalks Project.

EXECUTIVE SUMMARY

This Ordinance, unanimously adopted on First Reading on November 6, 2018, appropriates reserves to cover an expense that was not anticipated and, therefore, not included in the 2018 annual budget appropriation for the Skyview South General Improvement District No. 15. This new expense is the Skyview South Sidewalks Project.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on Second Reading.

ATTACHMENTS

1. First Reading Agenda Item Summary, November 6, 2018 (w/o attachments) (PDF)
2. Ordinance No. 011 (PDF)

AGENDA ITEM SUMMARY **November 6, 2018**
Skyview South General Improvement District No. 15 Board

STAFF

Darren Moritz, Pavement Management Program Manager
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SUBJECT

First Reading of Ordinance No. 011 Appropriating Prior Year Reserves in the Skyview South General Improvement District No. 15 Fund to Reimburse the Transportation Fund for the Skyview South Sidewalks Project.

EXECUTIVE SUMMARY

The purpose of this item is to appropriate reserves to cover an expense that was not anticipated and, therefore, not included in the 2018 annual budget appropriation for the Skyview South General Improvement District No. 15. This new expense is the Skyview South Sidewalks Project.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

BACKGROUND / DISCUSSION

This Ordinance appropriates prior year reserves in the amount of \$30,000 in the Skyview South General Improvement District No. 15 Fund for reimbursement to the Transportation Fund for the Skyview South Sidewalks project. This project was submitted in the 2018 Annual Adjustment Ordinance #121 and paid for by reserves out of the Transportation Fund. This supplemental Ordinance is a reimbursement in 2018 for the amount paid by the Transportation Fund.

CITY FINANCIAL IMPACTS

This Ordinance increases the Skyview South General Improvement District No. 15 Fund 2018 appropriation by \$30,000.

ORDINANCE NO. 011
OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO
ACTING AS THE EX-OFFICIO BOARD OF DIRECTORS OF SKYVIEW
SOUTH GENERAL IMPROVEMENT DISTRICT NO. 15
APPROPRIATING PRIOR YEAR RESERVES IN THE SKYVIEW SOUTH GENERAL
IMPROVEMENT DISTRICT NO. 15 FUND TO REIMBURSE THE TRANSPORTATION
FUND FOR THE SKYVIEW SOUTH SIDEWALKS PROJECT

WHEREAS, the Skyview South General Improvement District No. 15 (the "GID") was created by Larimer County in 1997 and annexed into the City by Phase Three of the Southwest Enclave Annexation in 2009; and

WHEREAS, pursuant to Colorado Revised Statutes ("C.R.S.") Sections 31-25-603 and 31-25-609, as a result of the annexation of the entire GID into the City, the GID is now a district of the City and the City Council is to act as the ex-officio board of directors of the GID; and

WHEREAS, the GID has prior year reserves available for appropriation; and

WHEREAS, Article V, Section 9 of the City Charter permits the City Council, upon recommendation of the City Manager, to appropriate by ordinance at any time during the fiscal year such funds for expenditure as may be available from reserves accumulated in prior years, notwithstanding that such reserves were not previously appropriated; and

WHEREAS, the City Manager has recommended the appropriation described herein and determined that this appropriation is available and previously unappropriated from the Skyview South General Improvement District No. 15 Fund and will not cause the total amount appropriated in the Skyview South General Improvement District No. 15 Fund to exceed the current estimate of actual and anticipated revenues to be received in that fund during the 2018 fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, that the City Council, acting ex-officio as the Board of Directors of the City of Fort Collins General Improvement District No. 15, hereby appropriates prior year reserves in the Skyview South General Improvement District No. 15 Fund the sum of THIRTY THOUSAND DOLLARS (\$30,000) for payment in 2018 to the Transportation Fund as a reimbursement for the Skyview South Sidewalks project.

Introduced, considered favorably on first reading, and ordered published this 6th day of November, A.D. 2018, and to be presented for final passage on the 20th day of November, A.D. 2018.

Mayor, Ex Officio President

ATTEST:

City Clerk, Ex Officio Secretary

Passed and adopted on final reading on the 20th day of November, A.D. 2018.

Mayor, Ex Officio President

ATTEST:

City Clerk, Ex Officio Secretary