

AGENDA ITEM SUMMARY

November 20, 2018

Skyview South General Improvement District No. 15 Board

STAFF

Mike Beckstead, Chief Financial Officer
John Duval, Legal

SUBJECT

Second Reading of Ordinance No. 010 Determining and Fixing the Mill Levy for the Skyview South General Improvement District No. 15 for the Fiscal Year 2019; Directing the Secretary of the District to Certify Such Levy to the Board of Commissioners of Larimer County; and Making the Fiscal Year 2019 Annual Appropriation.

EXECUTIVE SUMMARY

This Ordinance, unanimously adopted on First Reading on November 6, 2018, fixes the mill levy for the Skyview South General Improvement District No. 15 (GID No. 15) and authorizes the annual appropriation for 2019 of \$1,000 for the expenses of the Skyview South General Improvement District No. 15 (GID No. 15). The sum of \$32,784 is anticipated to be collected from the mill levy of 10.0 mills for fiscal year 2019. Additional miscellaneous revenue to GID No. 15 of \$5,997 is anticipated to be generated from auto specific ownership fees and interest income. The total 2019 revenue for GID No. 15 is expected to be \$38,781. The total amount will be used in the future to maintain and repair roads in the Skyview subdivision.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on Second Reading.

ATTACHMENTS

1. First Reading Agenda Item Summary, November 6, 2018 (w/o attachments) (PDF)
2. Ordinance No. 10 (PDF)

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SUBJECT

First Reading of Ordinance No. 010 Determining and Fixing the Mill Levy for the Skyview South General Improvement District No. 15 for the Fiscal Year 2019; Directing the Secretary of the District to Certify Such Levy to the Board of Commissioners of Larimer County; and Making the Fiscal Year 2019 Annual Appropriation.

EXECUTIVE SUMMARY

The purpose of this item is to fix the mill levy for the Skyview South General Improvement District No. 15 (GID No. 15) and to authorize the annual appropriation for 2019 of \$1,000 for the expenses of the Skyview South General Improvement District No. 15 (GID No. 15). The sum of \$32,784 is anticipated to be collected from the mill levy of 10.0 mills for fiscal year 2019. Additional miscellaneous revenue to GID No. 15 of \$5,997 is anticipated to be generated from auto specific ownership fees and interest income. The total 2019 revenue for GID No. 15 is expected to be \$38,781. The total amount will be used in the future to maintain and repair roads in the Skyview subdivision.

STAFF RECOMMENDATION

Staff recommends adoption of the Ordinance on First Reading.

BACKGROUND / DISCUSSION

In 2009, the City annexed Phase 3 of the Southwest Enclave Annexation. The area annexed included the entire GID No. 15. (**Attachment 1**) Larimer County organized GID No. 15 in 1997. Pursuant to C.R.S. Section 31-25-603, since the annexation area included the entire area within the improvement district boundaries, upon annexation, GID No.15 became a City-operated district and Council has thereafter acted as the ex officio Board of Directors of the District. Under State law, the City is required to set the annual mill levy for the GID No. 15 and to certify the amount of the levy to the Board of County Commissioners for Larimer County. This Ordinance continues the establishment, as in years past, of a mill levy of 10.0.

CITY FINANCIAL IMPACTS

This Ordinance sets the GID No. 15 mill levy at 10.0 mills, which will generate approximately \$32,784 for fiscal year 2019. Additional 2019 revenue for GID No. 15 is projected to be \$5,997 in fiscal year 2019.

In addition, the 2019 Budget will include the appropriation of \$1,000 for the Larimer County Treasurer's fee for collecting the property tax.

ATTACHMENTS

1. Skyview South GID 15 Boundary Map (PDF)

ORDINANCE NO. 010
OF THE COUNCIL OF THE CITY OF FORT COLLINS, COLORADO
ACTING AS THE EX-OFFICIO BOARD OF DIRECTORS OF SKYVIEW
SOUTH GENERAL IMPROVEMENT DISTRICT NO. 15, DETERMINING AND FIXING
THE MILL LEVY FOR THE SKYVIEW SOUTH GENERAL IMPROVEMENT DISTRICT
NO. 15 FOR THE FISCAL YEAR 2019; DIRECTING THE SECRETARY OF THE DISTRICT
TO CERTIFY SUCH LEVY TO THE BOARD OF COMMISSIONERS OF LARIMER
COUNTY; AND MAKING THE FISCAL YEAR 2019 ANNUAL APPROPRIATION

WHEREAS, the Skyview South General Improvement District No. 15 (the "GID") was created by Larimer County in 1997 and annexed into the City by Phase Three of the Southwest Enclave Annexation in 2009; and

WHEREAS, pursuant to Colorado Revised Statutes ("C.R.S.") Sections 31-25-603 and 31-25-609, as a result of the annexation of the entire GID into the City, the GID is now a district of the City and the City Council is to act as the ex-officio board of directors of the GID; and

WHEREAS, GID staff has considered the amount of revenue to be raised by a levy on the taxable real property within the GID boundaries, and recommends imposing a levy of 10.0 mills upon each dollar of the assessed valuation of all such taxable real property for 2019; and

WHEREAS, GID staff estimates a levy of 10.0 mills will result in \$32,784 of revenue; and

WHEREAS, the amount of this proposed mill levy is not an increase over prior years; as such, prior voter approval of the proposed levy is not required under Article X, Section 20 of the Colorado Constitution; and

WHEREAS, C.R.S. Section 39-5-128(1) requires certification of any tax levy to the Board of Commissioners of Larimer County no later than December 15 of each year; and

WHEREAS, additional revenue totaling \$5,997 for 2019 is expected to be collected by the GID from auto specific ownership fees and interest earnings; and

WHEREAS, an appropriation of \$1,000 is needed from the GID's revenue to pay the \$1,000 fee owed to Larimer County for the 2019 collection of the GID's taxes.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FORT COLLINS, acting ex-officio as the Board of Directors of the City of Fort Collins Skyview South General Improvement District No. 15, as follows:

Section 1. That the City Council hereby makes and adopts the determinations and findings contained in the recitals set forth above.

Section 2. That the mill levy rate for taxation upon each dollar of the assessed valuation of taxable real property within the GID boundaries shall be 10.0 mills imposed on the assessed value of taxable property as set by state law for the GID's property taxes payable in 2019.

Section 3. That the City Clerk acting ex-officio as the Secretary for the GID shall certify this levy of 10.0 mills to the County Assessor and the Board of Larimer County

Commissioners as provided by law and no later than December 15, 2018.

Section 4. That the City Council, acting ex-officio as the Board of Directors of the City of Fort Collins General Improvement District No. 15, hereby appropriates out of the revenues of the GID for the fiscal year beginning January 1, 2019, and ending December 31, 2019, the sum of ONE THOUSAND DOLLARS (\$1,000) for payment to Larimer County for its collection of GID property taxes in 2019.

Section 5. That the remainder of the GID revenue to be received in 2019 from taxation and other sources, shall be reserved in fund balance until such future time as the Board of Directors authorizes, by appropriation, such revenue to be used for the purposes of the GID.

Introduced, considered favorably on first reading, and ordered published this 6th day of November, A.D. 2018, and to be presented for final passage on the 20th day of November, A.D. 2018.

Mayor, Ex Officio President

ATTEST:

City Clerk, Ex Officio Secretary

Passed and adopted on final reading on the 20th day of November, A.D. 2018.

Mayor, Ex Officio President

ATTEST:

City Clerk, Ex Officio Secretary