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City Council Chambers
City Hall West
300 LaPorte Avenue
Fort Collins, Colorado

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Electric Utility Enterprise Board Meeting

January 2, 2018

(after the Regular Council Meeting)

- **CALL MEETING TO ORDER**

1. First Reading of Ordinance No. 002, Agreeing to, Authorizing and Directing the Repayment of the \$1.8 Million Loan from the General Fund for the Electric Utility's Startup Costs for its Provision of Telecommunication Facilities and Services to be Repaid from the Proceeds of Revenue Bonds Issued by the Enterprise to Fund Such Facilities and Services. (staff: Mike Beckstead; no staff presentation; 10 minute discussion)

The purpose of this item is to present to the Electric Utility Enterprise Board (the "Board") an ordinance related to City Council's Agenda Item 20 in which it is authorizing the General Fund to loan \$1.8 million to the Light & Power Fund to be used by the Electric Utility for its start-up costs to provide telecommunication facilities and services. The Board's Ordinance represents the Enterprise's agreement, authorization and direction to repay the \$1.8 million, plus 2.75% interest, to the General Fund when the Light & Power Fund receives the anticipated proceeds from the Enterprise's planned issuance of revenue bonds for the Electric Utility's provision of telecommunication facilities and services.

- **OTHER BUSINESS**

- **ADJOURNMENT**