

**AGENDA**  
MEETING OF THE BOARD OF DIRECTORS OF  
WATER UTILITY ENTERPRISE

April 20, 1999

Regular Meeting  
6:00 p.m.

**(or as soon thereafter as the City Council completes its business)**

1. Call Meeting to Order.
2. Roll Call.
3. First Reading of Ordinance No. 3. Authorizing the Issuance of City of Fort Collins, Colorado, Water Utility Enterprise, Water Revenue Bond, Series 1999, Dated May 1, 1999, in the Principal Amount of \$5,000,000.

Ordinance No. 3, authorizes the City's Water Utility Enterprise to borrow \$5 million of bond proceeds through a loan agreement with the Colorado Water Resources and Power Development Authority. The funding will provide capacity to deliver treated water to the City service area and comply with requirements of the Safe Drinking Water Act. The \$5 million of bond proceeds will supplement other Water Utility Enterprise resources of approximately \$47,256,000 contemplated in the Enterprise Master Plan. The total estimated cost of the Master Plan is \$51,256,000.

The projects to be financed with the \$5 million bond include several capital improvements identified in the Water Utility Master Plan. The projected schedule calls for improvements to be built over a four-year period.

4. Other Business.
5. Adjournment.

