

RESOLUTION 85- 224  
OF THE COUNCIL OF THE CITY OF FORT COLLINS  
AUTHORIZING THE SALE OF THE DRAKE CROSSING SUBSTATION SITE

WHEREAS, in 1982 the City of Fort Collins purchased a 3.86 acre site near Drake and Taft Hill Road to be developed as a substation for the Light and Power Utility; and

WHEREAS, in May of 1985 a study of the electrical system was conducted and it was determined that this substation site was no longer needed for future development; and

WHEREAS, as is City practice, the site was offered to all other City departments and it was determined that the only portion of the site needed by the City is a fifty foot trail easement and a twenty foot additional right-of-way for Drake Road; and

WHEREAS, in August, all property owners within one hundred and fifty feet of the site were notified that the parcel was for sale at the appraised value of One Hundred and Four Thousand Dollars (\$104,000.); and

WHEREAS, subsequently, two bid packages were issued by the Purchasing Department with one bid from Drake Crossing, Ltd. Partnership being returned for review; and

WHEREAS, the bid received is in the amount of One Hundred Ten Thousand Two Hundred and Fifty Dollars (\$110,250.) which is greater than the appraised value of the property ; and

WHEREAS, the necessary trail easement and additional right-of-way would be retained after the sale.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF FORT COLLINS that the Mayor and City Clerk be, and they hereby are, authorized to execute the deed necessary for the sale of 3.86 acres of property owned by the City of Fort Collins near Drake and Taft Hill Road to Drake Crossing Ltd. Partnership for the sum of One Hundred Ten Thousand Two Hundred and Fifty Dollars (\$110,250.).

Passed and adopted at a regular meeting of the City Council held this 17th day of December, A.D. 1985.

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Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

Denied  
12/17/85